

Shultz Asserts Poindexter, North Kept Him in Dark

The Associated Pres

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STATE & STATE NO.

State George P. Shultz on Thurs- statements, day contradicted the testimony of He said Mr. Casey, who died of Lieutenant Colonel Oliver L. North and Rear Admiral John M. Poindexter, saying that neither had kept him informed of key events in the Iran-contra affair.

In testimony during nationally televised congressional hearings, Mr. Shultz declared his loyalty to President Ronald Reagan, and said he waged a "battle royal" to make sure Mr. Reagan learned all the facts so he could make a decision. facts as the affair unraveled last But it was a battle royal."

Mr. Shultz said the late William Casey, then director of central other side. atelligence, and Admiral Poindexter, as national security adviser, were "on the other side" in that were "on the other side" in that ral Poinderter was certainly on the battle. He accused them of trying other side of it. I felt that Director

Compiled by Our Staff From Dispatches

BAHRAIN -- Kuwaiti tankers and their U.S. warship escorts

sailed unimpeded up the Gulf on Thursday but still faced a danger

zone where Iranian gunboats have

Iran said Thursday that the na-val force operated by its Revolu-tionary Guards would conduct ma-

Soviet may not support an arms embargo in Gulf. Page 5.

heavers Friday in the Gulf, the

Strait of Hormuz and the Gulf of

Oman, bot apparently after the es-corted Kuwaiti tankers dock at the

There were conflicting reports

on when the maneuvers would take

place. In Paris, Agence France-Presse quoted Radio Tehran as say-

ing the maneuvers would begin in

about two weeks. Other reports set

On its second day, the U.S. con-

voy crossed the halfway mark in its

550-mile (890-kilometer) journeya

in an Iraqi missile attack in mid-

May, regional shipping sources

Iran's foreign minister, Ali Ak-

bar Velayati, said in Bonn on: Thursday that Iran had "no reason.

to accept" the UN Security Council

resolution calling for an immediate

id at a news co

cease-fire in the Gulf war.

Mr. Velay

head of the Gulf.

the time even later.

attacked ships in the past.

Gulf Convoy Advances

As Iran Sets Maneuvers

WASHINGTON -- Secretary of them out" with inaccurate public And I don't know who all else, but they were the principals."

Uoder questioning from Mr. cancer in May, bypassed other Behnick, Mr. Shultz denied repeat-high-level officials and secretly edly that his ignorance about the edly that his ignorance about the talked Mr. Reagan into permitting Iran arms sales stemmed from a further arms for hostages discus- desire not to know, as sions with the Iranians after the Poindexter had testified. desire not to know, as Admiral carlier dealings became public. "I frankly felt that I was the one Mr. Shultz said he once told Ad-

miral Poindexter that he wanted to who was loyal to the president," Mr. Shultz said, "because I was the one who was trying to get him the "be informed of the things I needed to know" to carry out his responsibilities as secretary of state. He said he told the admiral that . he did oot want to know all the

A Senate lawyer, Mark Belnick, operational details, but he added, asked him who, then, was on the "That doesn't mean I just bowed out insofar as major things in our foreign policy is concerned. To as-sume that I shouldn't be informed Mr. Shultz demurred for a moment, then said, "I feel that Admi-

of things like that is ridiculous." Admiral Poindexter had testified that he never withheld information from cabinet officers that they did not want kept from them.

Mr. Shultz also quarreled with Colonel North's testimony, saying be was unaware of the National Security Council aide's secret efforts to funnel support to the rebels fighting the Nicaraguan govern-ment at a time when Congress had banned U.S. military aid to the contras.

Mr. Beloick read Colonel North's testimony that Mr. Shultz "knew in sufficiently elegant terms of what I had done," and asked the secretary of state if the statement was true. "No," Mr. Shultz replied.

He also provided a glimpse of his frustrations in office, disclosing that on three occasions he submitted his resignation to Mr. Reagan. None of the offers to resign was prompted by his opposition to the Iran arms sales, he said.

He said he sought to resign when Robert C. McFarlane, then deputy national seconty adviser, was sent on a negotiating mission to the Middle East without Mr. Shultz's knowledge; once in a disagreement with the president over lie detector tests, and when an obscure White

Iran will cooperate with the Security Council and speak with its members "on the condition that it, House official sought to block

denomice Baghilad as responsible to Kuwait, passing the area where is Freq has accepted the resolution, which Tehran quickly dismissed as 2 ×2 . "unjust."

Ali Akbar Velayati

Mr. Velayati said, however, that the resolution did contain some positive clements: "the denunciation of Iraqi use of chemical arms and the bombardment of shipping and the civilian population."

wow with at

See SHULTZ, Page 2 Heat Blisters Northern Hemisphere, Causing Deaths

Compiled by Our Staff From Dispatches

Hemisphere sweltered Thursday in a mid-summer heat wave, as an unseasonable chill "About two million bousehold clung to much of Western Europe.

of households and bringing parts of Tokyo to shade. Hundreds of others have been hospi- reached nearly 38 degrees centigrade (100 F.) People in vast reaches of the Northern a standstill in heat up to 35.9 degrees centi- talized.

fected by the power failure," said a spokes- nia.

The officials said the heat wave also has

"Real relief won't come until after Sun-"About two million households were af- caused water shortages in neighboring Alba- day," said a National Weather Service meteorologist.

range missiles oo both sides. Western diplomats in Moscow predicted that a U.S.-Soviet dispute over the issue would drag on through the ummer and dominate the arms

[In Bonn, a government spokes-man, Friedhelm Ost, repeated West Germany's position that the Geneva negotiations were concerned only with U.S. and Soviet ouclean systems, oot with the weapons of third countries, Reaters reported.]

By Gary Lee

welcomed the offer to elimi-

nate missiles in Asia. Page 2.

in the way of an agreement."]

Elaborating on the new arms of-

fers Wednesday by Mikhail S. Gor-bachev, Yuli Y. Vorontsov, first

couty foreign minister, called on

Washington to help resolve the ob-

stacles and clear the way for a U.S .-

Identifying the 72 West German-

based Pershing warheads as the key barrier in Mr. Gorbachev's propos-

al to scrap all medium- and shorter-

Soviet summit conference.

talks in Geneva.

тапу.

Mr. Gorbachev, the Soviet leader, proposed the "global double concept in an interview released Wednesday, dropping a So-viet condition that 100 Soviet warheads be excluded from a missile after a period of stagnation. George P. Shultz waiting to testify Thursday in Washington. deal under negotiation in Geneva

but insisting that the U.S. also eliminate the 100 warheads it had Washington Post Service MOSCOW - The Soviet Union also excluded from negotiations. While Mr. Vorootsov said said Thursday that four major obstacles blocked a U.S.-Soviet agree-Thursday that if a double-zero treaty was finalized "a possibility will ment in climinate medium- and open up for it to be signed at the summit level," both he and the shorter-range ouclear missiles, including the U.S. warheads for 72 Pershing-1A missiles in West Gerarmed forces chief of staff, Marshal Sergei Akhromeyev, stressed that the 72 warheads are a key impedi-

On Bonn's 72 Missiles

Soviet and U.S. Split

[But in Washington, Frank C. ment to concluding the treaty. Carlucci, President Ronald Rea-The proposed treaty would involve the elimination of all Soviet East Asia, Europe cautiously

SS-20 and SS-4 missiles and shortrange Soviet systems in both the European and Asian parts of the Soviet Union and U.S. Pershing and cruise missiles deployed in gan's national security adviser, Western Europe as well as all shortsaid, "We do oot accept their posi-non that the Pershing-IAs should range U.S. systems in Europe and be on the table." He was quoted by Asia_ United Press International as say-

The Soviet Union has left uning that the United States did not clear whether it would accept a understand why the Soviet Union was "putting this kind of obstacle treaty that excluded both the 72. U.S. warheads based in West Ger-See ARMS, Page 2

Yuli Y. Vorontsov

Gorbachev's Proposal: A Skillful Double Carom

By Jim Hozgland Washington Post Service MOSCOW --- Mikhail S. Gorbachev's surprise move to break the negotiating deadlock that bad developed around Soviet and U.S. medium-range missiles is the diplo-

NEWS ANALYSIS matic equivalent of a three-cushion

shot in billiards. His first target is Asia, where he clearly hopes that his carefully packaged concessioo of giving up 100 SS-20 warheads will rally public opinion to his side.

The offer to eliminate the SS-20s and about 40 shorter-range SS-12 ouclear systems stationed in Asia also is intended to get U.S.-Soviet relations back oo a positive track The most distant, but still impor-

into account their concerns."

ping his previous demands that such a concession be matched by U.S. steps to reduce its nuclear presence in Asia.

At a news conference on Thursday in Moscow, senior Soviet officials echoed the Soviet leader's emphasis on the importance of Asian

tant, target of Mr. Gorbachev's skillful double carom would be West Germany, host of 72 U.S. shorter-range ouclear missiles, Moscow oow has clearly identified the Pershing-tAs as the major impediment to a global accord elimi-

nating several thousand nuclear warheads. Throughout the comments made in an interview published in Moscow on Wednesday, Mr. Gorbachev again was portraying himself

as a man willing to give up some Soviet military advantage to make gains in world public opinion. To underline his bid for Asian support for his arms control pro-posals, Mr. Gorbachev unveiled his latest surprise offer in an interview with an Indonesian newspaper. He emphasized that he was announcing his willingness to climinate the

100 SS-20 warheads "in accommodate the Asian countries and take He also noted that he was drop-

ference that the Security Council, 10.12 which unanimously adopted the resolution on Monday, had not taken into account the "Iranian قت ا point of view" and had not denounced lraq as the aggressor. That is why, he said, "Iran has no reason to accept" the latest effort to halt hostilities in the conflict, . . . 9 . 5 . 61 which has lasted nearly seven years.

Kiosk.

Greek Cypriots

Linked to Kurds

Turkey accused Greek Cypriot

authorities on Thursday of arm-

ing Kurdish insurgents seeking

autonomy in southeastern Tur-

key. "Information has been re-

ceived that the Greek Cypriot

administration is supporting

subversive and separatist anti-Turkish activities," Mr. Ozal

said. The charge followed in-

creased Kurdish attacks on

Turkish civilians.

three warships flanking the Ku-waiti supertanker Bridgeton and the gas carrier Gas Prince, both bearing American flags, entered the Gulf on Wednesday through the 24-mile-wide Strait of Hormuz, which separates Iran and Oman. As the convoy moved into the strategic waterway, Iranian F-4

The U.S.

See GULF, Page 2

The heat wave was blamed for mass hospitalizations and even deaths in Asia, southern Europe and the United States. At least 21 people in Greece died from heat-related ailments. Deaths also were re-

ported in Yugoslavia and in the United States. In western Japan, heavy use of air conditioners caused three electric generators to

man for Tokyo Electric. According to the Central Meteorological

Agency, it was the hottest day of the year in week. Tokyo. The hot weather is likely to continue at least until Sunday, the agency said.

Officials in Athens said Thursday that at least 21 persons had died of heart attacks

and other respiratory ailments as a direct result of the suffocating heat, which rose as the eastern two-thirds of the nation. The high high as 40 degrees centigrade (104 F.) in the hlow up Thursday, cutting power to millions

The Athens weather center said the heat wave was expected to continue to early next week. ta hit 38 degrees centigrade, its hortest day of the year; Chicago's high of 33 degrees (91 F.)

In Yugoslavia, at least five people died was the 13th day temperatures were at or and thousands sought medical help because above 32 degrees (90 F.) there this month; of the heat wave.

In the United States, at least two deaths (93 F.).

More than a dozen states reported record were blamed on the heat wave that has hit demand for electricity to operate air condihumidity aloog with temperatures that tioners.

On Wednesday, the temperature in Atlan-Asked why the Soviet Union had been willing to drop a previous de-mand that U.S. nuclear capable aircraft in Japan be included in any deal that climinated Soviet SS-20s and New York City had a high of 34 degrees in Asia, Marshal Sergei Akhromeyev, chief of staff of the Soviet

armed forces, responded: "If the Soviet Union displays good will and makes these steps, we (AP, UPI, Reuters)

expect that Japan will appreciate this and take steps accordingly." In addition to making what he called "a global doubte zero" offer to climinate all Soviet mediumand shorter-range nuclear missiles from Asia and Europe, Mr. Gorbachev called for a Soviet-U.S. freeze on the number of aircraft capable of carrying ouclear weapons sta-tioned in Asia; reductions in the superpower fleets in Asian waters.

and wide-ranging restrictions on submarine and anti-submarine warfare capabilities.

As its part of the offer, the United States would have in agree not to deploy 100 medium-range missiles that Washington has reserved the right in put in Alaska in match the 100 Soviet SS-20 warbeads, Mr. Gorbachev said.

He did not address the 72 Pershing-1As in the interview. Thursday, however, Yuli Y. Vorontsov, first deputy foreign minister, and Marshal Akhromeyev said that the United States would have 10 withoo terrorism and analysts ontside draw the U.S.-controlled nuclear

warhcads from these missiles if Washington wanted a global double zero accord. The United States refuses this

demand, saying it cannot break its agreement with West Germany on the missiles for the sake of the broader treaty. The United States also is reluctant in be seen pressing Charles Villeneuve, author of a Chancellor Helmut Kohl of West

recent book on Middle East terror-Germany on this issue. ism, said that of about 70 people Bonn's coalition government al-ready has been shaken by disagreewho have been questioned about involvement in last year's attacks in ment between Defense Minister France, four were known to have

studied at the Hojjatian religious Manfred Wörner, who has long opposed Mr. Gorhachev's double Those involved are rarely Iranizero proposal, and Foreign Minisans, but members of pro-Iranian ter Hans-Dietrich Genscher, who

groups such as the Lebanese Shiite has favored it. Moslem movement Hezbollah, or U.S. diploma U.S. diplomats fear that Mr. Tunisian Sunni Moslem funda- Gorbachev may be trying to promentalists. Tunisia severed rela- voke another major dispute within tions with Iran in March, accusing the Bonn government and to gain Iran of subversion both in Tunisia support in German public opinion. It is not clear that Moscow will and among Tunisians abroad.

Four Lebanese, one of whom allow the missile treaty and the was once employed by the Iranian summit meeting that would follow Embassy in Paris, were taken into to be undermined by the obsolescustody this week for questioning, cent Pershing-1As, Western diplomats in Moscow say, despite the Experts on Iranian affairs all strong statements to that effect by

Soviet officials on Wednesday. point to the supporters of Avatollah Hussein Ali Montazeri, the des-Some U.S. officials believe that ignated successor to Ayatollah Moscow's real concern is the mod-See TERROR. Page 2

See GORBACHEV, Page 2

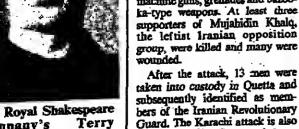
Shiites Surge Into Politics In Pakistan

By Richard M. Weintraub

Washington Post Service ISLAMABAD, Pakistan - A militant new force of pro-Iranian Shute Moslems has entered Paki-stan's turbulent political scene, further complicating this country's ef-forts to maintain close relations with the United States and Arab states of the Gulf while also seeking to forge close ties with Tehran.

A crowd estimated at 100,000 gathered in Lahore earlier this month to launch a new Shiite political party that openly advocates closer ties with Ayatollah Ruhollah Khomeini's Shiite fundamentalist government in neighboring Iran. Party spokesmen warned that no opposition to Ayatollah Khomeini or the Iranian revolution would be tolerated.

Within 48 hours of the Lahore meeting, 13 houses occupied by anti-Khomeini refugees in Karachi and Quetta were attacked with submachine guns, grenades and bazooka-type weapons. At least three supporters of Mujabidin Khalq, the leftist Iranian opposition group, were killed and many were



The Royal Shakespeare Company's Terry Hands: in charge of constant ferment. Page 7.

GENERAL NEWS

A U.S.-made anti-aircraft missile was captured from the contras, the Nicaragnan defense minister said. Page 3.

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bers of the Iranian Revolutionary Guard. The Karachi attack is also believed to have been carried out by Revolutionary Guard members who slipped into Pakistan. The head of the new Shiite party says seven members of his group's militant youth wing also were arrested in connection with the attack. Despite the arrests, the Pakistani government has made no major public protest to Iran. Indeed, it

has begun rounding up many anti-Khomeini Iranians who had been settling in the Karachi area. A Pakistani official, asked about

See SHITTES, Page 2



TRANIANS PROTEST IN BONN - Iranian exiles were arrested by police in Bonn as they objected to the visit of Foreign Minister Ali Akbar Velayati on Thursday, About 100 Iranian exiles took part in the illegal demonstration at the Foreign Ministry. Page 5.

ed."

Latest Takeover Rumor: 'Belgium Itself'

By Peter Maass International Herald Tribune

BRUSSELS --- All of a sudden, Belgium's close-knit financial world is abuzz over a startling development. The country's largest and most prestigious holding company, Société Générale de Belgique, may be the target of a hostile takeover bid by foreigners. "It would be considered like a takeover of

Belgium," an official at the company said. Indeed, the monolithic "Generale," as the company is called, controls, directly or indirectly, nearly half of Belgium's 50 largest companies. Its Brussels headquarters are virtually flanked by the prime minister's office and the royal palace, a cozy geographical relationship that is not a mere coincidence.

"It has a finger in every pie in Belgium," said Susanna Hardy of James Capel & Co., the London brokerage. "It has been involved

change Since last mooth, nearly 8 percent of the

company's shares have changed hands, with most of the stock apparently purchased by the same buyer. Unlike in Britain and the United States, there is no law in Belgium swer." requiring buyers to identify themselves after amassing a big stake.

This has created a bull market in rumors. Depending oo who you listen to or which newspaper you read, the buyer is Axa, the French insurance group; Hanson Trust PLC, the British conglomerate; Sir James Goldsmith, the Anglo-French financier; or Bernard Tapie, the flamboyant French entrepre-ກອນເ

Another possibility: Japan. One rumor has it that Nomura Securities Ltd. is buying the shares, but not in preparation for a takeover. in the political and sociological history of the The Tokyo firm, according to the rumor, country. If this is a takeover bid, it must be would resell the shares once Générale de

Which one is it? "Lots of people are asking that question," said an analyst at Puissant Bacyens Poswick & Compagnie, a Brussels brokerage. "But few of them know the an-

> A Générale de Belgique spokesman claimed no knowledge of the purchaser's identity, but he played down talk of a take-OVET.

About 1.7 millioo of the company's 27 million shares have been bought since June 22. apparently hy the same buyer. The share price has jumped from 3,435 Belgian francs (\$89) to 4,055 at Thursday's close.

"We consider that all of this is a very well organized stock-exchange operation," said the spokesman for the holding company, who asked that his name not be used. "What is the

See BELGIUM, Page 12

Experts Link Terrorism In France to Iran School He blamed a series of deadly By Julian Nundy bombings in Paris last year on "a uonal Herald Tribune

began late last week.

International Herald Tribune bombings in Paris last year on "a PARIS—One weck after France certain oumber linked in fundabroke diplomatic relations with mentalist circles." Thirteen persons died in those attacks, 11 in the Iran, a picture of Iranian involvemonth of September alone, and more than 150 were wounded. ment in terrorism in France is emerging, according to indepen-The daily Libération said Thurs-

day that security services had given Prime Minister Jacques Chirac a report alleging that Ayatollah Ru-hollah Khomeini, the spiritual guide of the Iranian revolution, had personally approved attacks in France. Mr. Pasqua said in a radio

at least of one of the groups light-

ing for influence inside Iran.

but have oot been charged.

school in Ourn.

interview that the Libération report was false. However, independent experts France agree that the question of state involvement is a one of defini-

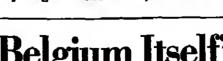
"You will notice that we have tion in a country where various factions have a bold over different institutions. To these experts, the attacks in France were the work of

dent experts on terrorism and analysts outside France. The Iranian effort, claimed by some sources to be state-inspired but by others to be the work of one of the clans fighting for influence inside the religious hierarchy, is

said to be centered on a religious school in Iran's holy city of Qum. French officials are reluctant to

comment on the phenomenon, apparently fearing that they might exacerbate a tense situation.

oever implicated the Iranian state," Interior Minister Charles Pasqua said Thursday.



hostile and it will certainly be hotly contest- Belgique gets listed on the Tokyo stock ex-

INTERNATIONAL HERALD TRIBUNE, FRIDAY, JULY 24, 1987

GULF:

Convoy Advances

(Continued from Page 1) Phantom jets flew toward the warships from an air base at Bandar Abbas but turned back after a U.S. warning. American officials in the Gulf said.

Captain William Mathis, skipper of the coovoy's guided-missile cruiser Fox, said the trip so far had been calm.

"The transit has been, with the exception of some F-4 activity at Bandar Abbas, very, very benign," be said.

The empty tankers were expected to reach Kuwaiti oil terminals shortly after daybreak Friday. They will first have to pass an area where Iranian Revolutionary Guards in speedboats launched two attacks on ships, on July 9 and

July 13. Then they enter a narrow channel leading to the terminals, where mines, believed planted by Iran, have blasted holes in four vessels since May 16. Kuwait says the channel is now clear.

Iran has hitterly criticized the U.S. operation, and its foreign minister, Mr. Velayati, has asserted that the reflagged tankers will be carrying oil for Iraq.

Mr. Velayari, in a message to the UN secretary-general, Javier Perez de Cuellar, said that as long as Iran's oil is under threat from Iraq, "Iran cannot permit Iraq's oil to be protected" in Kuwaiti tankers "under whatever flags they may sail."

Kuravait and Saudi Arabia sell oil from their so-called Neutral Zone on hehalf of Iraq, whose main Gulf outlets were closed early in the war. Both nations support Iraq in the war with Iran

But oil sources in Kuwait said none of this oil was due to move in U.S.-flag vessels. Oil from the zone was not connected with the Kuwait Petroleum Corp. or the Kuwait Oil Tankers Co., which owns the U.S.registered tankers, they added.

Iran has said it will only attack shipping if Iraq does. Mr. Velayati reiterated this position in Bonn on Thursday.

Although Iraq said Wednesday that it would implement the UN resolution if Iran did, Baghdad's ambassador to Washington, Nizar Hamdoon, said his country intended to maintain the right to attack shipping in Iranian waters.

Diplomats in Baghdad, however, said Iraq was likely to refraio from raiding Gulf shipping while the United Nations tries to persuade Iran to accept the peace resolution. (Reuters, AFP) arms to Iran.

IU.S. Reiterates Stance

President Ronald Reagan's national security adviser said Thurs-day that the United States would continue escorting tankers in the Gulf until the threat against commercial vessels diminishes, The Associated Press reported from Washington.

said the president's decision to au- in the Iran-cootra dealings had disthorize military escorts for Kuwaiti cussed efforts to release the terror-



Police, pelted with stones, fired Thursday at protesters in Dhaka, Bangladesh,

Police Kill 8 During Strike in Bangladesh

DHAKA, Bangladesh - The police shot and killed at least eight persons, and nearly 200 were injured in widespread violence Thursday on the second day of an opposition-led general strike in Bangladesh, witnesses and officials said.

Large areas of Dhaka, the capital, with a population of four million, became a battleground after witoesses said that riot police had shot and killed

(Continued from Page I) funds for Mr. Shultz's official air travel

Early in his testimony, Mr. Shultz told Mr. Belnick he did not know that Mr. Reagan had signed any document authorizing secret arms sales to Iran until he heard it from Mr. Poindexter at a White House briefing Nov. 10, 1986, He also said he knew nothing about Mr. Reagan's initial approval of the arrangement on Dec. 5, 1985, until "it emerged in the course of these hearings."

arrangement. Mr. Shultz said Defense Secre-tary Caspar W. Weinberger told Mr. Reagan in strong terms, in De-cember 1985, that he and Mr. Shultz opposed any plans to sell

It was not, however, until Mr. Shultz told Mr. Reagan a year later that Colonel North's private emissaries were discussing obtaining the release of terrorists imprisoned in Kuwait that "I finally felt that the president deeply understands that something is radically wrong here," the secretary of state said. months later.

(Continued from Page 1)

Other Pakistani strategists point

to their country's close ties to pre-

stabilizing force in the region and

say that Islamabad must continue

even though it now is in a phase of

Previously, Pakistan's own Shiite

these international poliocal calcu-

Shiites are estimated to make up

10 percent to 15 percent of Paki-

eas: in Baluchistan and the North-

West Frontier Province oear the

Karachi, Pakistan's largest city,

evolutionary fervor.

He said he was disgusted when He said he had not known of the Vashington. he learned many months after the The adviser, Frank C. Carlucci, fact that key middlemen involved direct sale of U.S. arms to Iran House and Senate investigating until nearly a year after the fact. panels that he would reverse his when be began seeing oews reports. was not immediately asked ists held in Kuwait as part of about a memo be reportedly recomplicated arrangement to send ceived in June 1986 from an aide tion. warning him that possibly illegal It "made me sick to my stomach sales were being made. that anybody would talk about that He also said that he had not known until later that Mr. McFar- his testimony this week as a proce-His account seemed to conflict lane, a former national security ad- dent, "I won't buy it."

with testimony by Admiral Poinviser, went secretly to Tehran in dexter, who said he briefed Mr. May 1986, and that it was later still Reagan about the nine points that Colonel North's operatives had ne-

five persons while trying to break up street fighting

between opposition demonstrators and govern-

Officials in Khalispur said that one person was

killed in the southern town when police fired

weapons to disperse anti-government demonstra-

tors there. Two other opposition activists were

killed by the police, in the northern town of Siraj-

ganj and in the port city of Chittagong.

gotiated with the Iranians, Admiral Poindexter, who resigned as national security adviser when diversion of arms sales pro-

U.S. government action, Admiral Poindexter considered the Kuwait effort a private, not a government, The House and Senate investigating committees released a memo House and tried to get an appoint-in which a State Department aide ment with the president to tell him,

ment supporters.

Poiodexter had told Colooel North's emissaries that the admiral had talked to Kuwaiti officials about releasing the terrorists.

news, the secretary of state recalled. "I have never seen him so mad.

At the beginning of his testimo-ny, Mr. Shultz told members of the usual policy and disclose advice he Soviet nuclear threat." had given personally to the presi-

Despite these theological differ- band, however. On the seventh an-

SHULTZ: Secretary Asserts He Was Kept Uninformed

contras in 1984 and 1985. And he ets will remove 100 warheads on said he did not know until it sur- medium-range missiles deployed in faced in the congressional hearings Siberia provided the U.S. does the

comed

He said he called Mr. Reagan directly the next day, a Sunday, and told him be needed to see him

"The president was astonished" when Mr. Shultz delivered the

In Paris, a Foreign Ministr

"We now spend more than half

To Mr. Naqvi and his party col-

cagues, as in Iran, it is the United

States that is suspect, although there are no kind words for the

Soviet Union and especially for its

East Asia and Europe Cautiously Welcome Gorbachev Arms Offer Beijing said that at first sight should be pleased by the offer.

China's deputy foreign minister

Qian Qichen, said in au April inter-

view with the Chinese weekly mag-

azine Outlook that the retention of

100 Soviet missiles in Asia while others were scrapped in Europe

would greatly concern Asian coun-

Up to now, the two superpowers

(Continued from Page I)

TOKYO - Mikhail S. Gorbachev's proposal to scrap all intermediato- and short-range nuclear missiles worldwide received a cautious welcome Thursday from countries in East Asia and Europe. The reaction, however, came before Soviet officials on Thursday

tries and not serve Soviet interests. reiterated their position that 72 short-range Pershing 1-A missiles. In Taipei, a senior Taiwan government official said that any in West Germany, with nuclear warheads controlled by the U.S., agreement should also cover the dimination of conventional and must be eliminated as part of a chemical weapons in both Europe superpower arms accord. and Asia. In Brussels, NATO sources said

the offer by the Soviet leader to have been discussing the prospect have been discussing the prospect of climinating U.S. cruise and Par-shing-2 missiles and Soviet SS-20s and SS-4s only in Europe, with Moscow retaining 100 warheads in Asia and Washington holding 100 in Alasta eliminate the two smaller categories of missiles worldwide appeared to meet basic NATO demands. But they said that Mr. Gorbachev's words had to be translated into concrete proposals at the negotiat-ing table in Geneva. in Alaska.

NATO has argued that the Soviets' highly mobile, triple-warhead SS-20 missile could be moved "The devil is always in the fine print," a diplomat in Brussels said. We have to see this proposal writquickly from Asia into Europe in a ten down in Geneva. crisss The offer was annonneed

Wednesday by Tass, the official **ARMS**: Soviet news agency. In West Germany, Foreign Min-

U.S.-Soviet Split ister Hans-Dietrich Genscher hailed the overture as a "substantial step forward." Mr. Genscher said the Soviet plan would greatly many and the 100 Soviet warheads. aid efforts to verify compliance hy based in Asia. the superpowers with their arms-"What kind of global double-

abroose moitpuber zzo option would there be if the Britain will "warmly welcome" U.S. left 72 of its warbeads bethe Soviet offer if there are no conhind?" Mr. Vorontsov asked. ditions attached when it is formally. Calling the Pershing 1-A missiles the property of West Germany, Marshal Akhromeyev said, "The offered at Geneva, Prime Minister Margaret Thatcher said Thursday. point at issue is the scrapping of all the U.S. warheads to these mis-Mr. Gorbachev specifically proposed removing all Soviet medium-

ales In addition to the Pershings, Marshal Akhromeyev listed the fol-Asia, calling the concept a "global lowing key obstacles to a global "The offer means that the Sovidouble-zero treaty:

· Genuine destruction of all medium-range missiles, with no opportunity for either side to convert same on its mainland," Prime Minister Yasuhiro Nakasone of Japan hem into other weapons. Eaclier in told the Japanese parliament. He said the proposal should be welthe Geneva negotiations, the U.S. had proposed converting its medi-um-range Pershing 1-A missiles

into shorter-range Pershing 1-Bs. • That both U.S. and Soviet ar-Masaharn Gotoda, the chief cabinet secretary, said the offer agreed senals be gradually scrapped in equal percentages. "The U.S. side with Japan's demands for the climination of onclear missiles in Asia. puts forward unequal terms of the but said it needed to be carefully order of the elimination of mis-

examined. In Scoul, the Doug-A Ilbo newspaper said the offer removed a great hurdle in the Oeneva arms

"Gorbachev's latest offer appears to be realistically aimed at preventing the deployment of nu-clear-warbeads in Alaska," it said, "and boosting the Soviet Union's image in the eyes of Asian countries, which have been wary of any

Thursday, and Mr. Vorontsov told Moscow-based journalists that two months would be adoutate tin

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Soviet Admits 1944 Injustice to Tatars

MOSCOW (AP) — The Soviet news agency Tass acknowledged Thursday that the Crimoan Tatars had been victims of injustice under Stalin and said that a commission had been formed to determine how to

deal with problems raised by their deportation. During World War II, the Tatar inhabitants of the Crimican Peninsula in the Ukraine were accused of collaboration with the Nazis and deported by the Soviet authorities, Tatar activities say that 110,000 people died from starvation or cold during the forced relocation. The rest of the Crimean Tatars settled around the Usel Mountains and in Siberia, Uzbekistan and Kazakhstan.

Uzbekistan and Kazakostan. In an unusual dispatch, Tass said that the deportation ordered on May 11, 1944, "was explained by the collaboration of a part of the Tatar population with the German-fastist occupiers." However, the dispatch said, "the set of the wholesale eviction of the Crimean Tatar population was not just, the more so because thousands of Grimean Tatars actively participated in combat operations against the fascist invaders."

Army Is Called Out in Indian City

MEERUT, India (AP) - The army was called out in this city Thursday after Hindus on Wednesday killed eight Möslem bus passengers, includ-ing three women, following reports that a Hindu pilgrim had been attacked

The police were ordered to shoot troublemakers to curb retalistory olence, police officials said.

violence, police officials and. The bus attacks spathed Hindu Moslem clashes, and at least one person was stabled, the police said. Meenut, which is about 42 miles (67 kilometers) north of New Delhi, has been plagued for the last several months by sporadic Hindu-Moslem noting.

North Korea Proposes Troop Cuts

TOKYO (WP) - North Korea has proposed a troop reduction plan that it said could ease tensions on the Korean peninsula and eventually lead to unification with non-Communist South Korea. The plan, according to a North Korean news agency report monitored Thursday in Tokyo, calls for the two Koreas to shrink their armies to fewer than 100,000 process within the fewer than 100,000 troops within the next five years. North Korea said it would demobilize 100,000 soldiers by the end of this year as a sign of good faith. There was no official comment on the plan from South Korea. Once both forces were reduced, the North Koreans said, the United States would withdraw its forces from South Korea. North Korea has more than 800,000 troops, according to Western analysts. South Korea has 600,000 soldiers, aided by more than 40,000 U.S. troops.

One Killed. 8 Held in Raid on Basques.

SAN SEBASTIAN, Spain (Reuters) - A woman was shot and killed and eight persons were determent when the police smashed what they believed to be a commando group of the Basque separatist organization, ETA, the regional government and Thursday. A spokeman said the woman, a suspected member of ETA, which

stands for Basque Homeland and Freedom, was killed in an exchange of

stands for Basque Homeland and Freedom, was killed in an exchange of fire when the police raided an apartment on the outskirts of this Basque. city Wednesday night. She was identified as Lucia Urigoitia, 28. The police detained eight persons in that raid and others in villages around San Sebastián overnight. The spokesman said the group was suspected of having filled five persons and injured nine in attacks carried out during the past seven years. The police found grenades, submachina guns, pistols, explosives, cables and other bomb making materials.

Vatican Synod to Discuss Role of Laity

VATICAN CITY (Renters) - More than 230 cardinals and bishops and 50 lay observers will discuss the role of the laity in the Roman Catholic Church during a world synod of bishops in October, Vatican officials said Thursday. The meeting in the Vatican fram Oct. 1 to 30 will be the seventh regular

world synod since Pope Paul VI inangurated the gatherings in 1967. It

will also be the biggest. The synod's general secretary, Archbishop Jan Schotte of Belgium, suid the final selection of lay observers had not yet been made by Pope John Panl IL. He could not comment on reports that they would include President Corszon C. Aquino of the Philippines.

For the Record

Three Israeli Army soldiers and five reservists with AIDS have been dismissed to try to prevent the spread of the disease, military sources said Thursday in Tel Aviv A health official said that 33 persons with the acquired immaine deficiency syndrome virus had died in Israel. (Reuters) South Africa. objected strongly on Thursday to allegations from Mo-zambique that it was responsible for the massacre of 380 civilians in Mozambique on Saturday. The Foreign Ministry said it had asked South Africa's trade representative in Mapino to deliver a note of protest. (AFP)

that he learned that Mr. McFarlane and short-range nuclear missiles in had taken wespons with him. Mr. Shultz said he did not learn double zero."

until June 1986 that Saudi Arabia had provided \$31 million to the that Taiwan contributed \$2 million

Discussing his discovery of the arms-for-bostages plan involving the terrorists held in Kuwait, Mr. Shultz said he called the White

hut was rebuffed.

"right now."

ceeds to the contras was disclosed. said Mr. Reagan generally ap-proved the points that involved to the contras in 1985.

advised Mr. Shultz that Admiral

The list of details that Mr. Shultz said he had not known was long.

He said he had not known that Mr. Reagan had formally approved the sale of arms to Iran until many

ences, Islamic sectarian splits played little role in Pakistani poli-

tics until 1979, when militant Shi-

ites overthrew Shah Mohammed

Reza Pahlavi in Iran, an event that

coincided with decisions by Presi-

dent Mohammed Zia ul-Hag to put

Close observers of Pakistani

politics date the first real show of

unified Shiite strength to July 1980.

when thousands of Shiites hlockad-

ed Islamabad to protest Islamic

legislation that they said followed Sunni doctrine and ignored Shiite beliefs. The army finally was called

in to disperse the demonstrators.

Since then, General Zia has moved

carefully on Islamization in order

to keep Shiite sensiovities in mind.

The organization formed for the

1980 demonstration, called the

Movement for Implementation of

Shiite Jurisprudence, did not dis-

(Continued from Page 1)

emization of these missiles, not the

UNIVERSITY

gal, social and economic life.

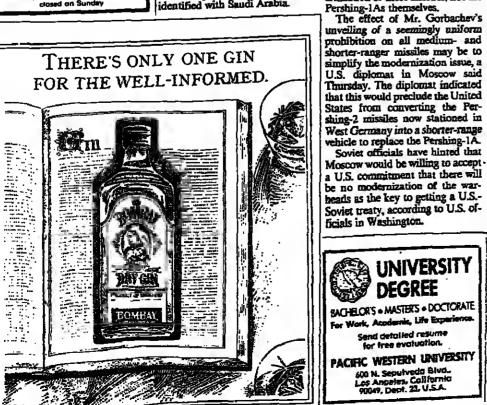
Khomeini Iran as having been a an Islamic stamp on Pakistani le-

oil tankers did oot signal a ward Iraq in the Gulf war. arms to Iran.

"We are defending ourselves," Mr. Carlucci said. "Because we defend ourselves against terrorists, or our ships defeed themselves as something we would consider against attacks on the high seas. against attacks on the high seas. does oot mean we become a participant in a war."

"We have no intention of engag-ing in the war," he continued. "We have made it repeatedly clear that we are not being provocative in any the government's stance, respon way. We are simply escorting U.S.flag vessels on the high seas, a role ed: "Tell me: We are fighting with India, with Afghanistan, with the that the U.S. Navy has carried out Soviets; how can we open another since time immemorial." front with Iran?"





spokesman said: "France believes dent, but he said, "This is an excepthat the indications given hy Mr. Gorbachev should constitute sig-He said he would not agree to do

Our first priority is to end the

dependence on Western values in

Pakistan," said Mohammed Ali

Naqvi, a recent medical school

raduate and party activist in La-

hore. "Politics in Pakistan now is

dictated from the West and for the

West. Western values have been so

accepted and ingrained that people

there should be a reflection of these

Islamic values in such a large

Mr. Naqvi recognizes that his

party's task will be difficult, espe-

cially with its narrow-sounding.

sectarian name. But he says there

will be appeals to established par-

ties to start paying more attention

to domestic needs and less to de-

This would leave Mr. Gorbachev

in the position of once again mak-ing public opinion gains, hy point-

ing out that he gave up all of his

medium- and shorter-range rock-ets while the United States and

West Germany insisted on keeping

Singapore Ships Battle

Oil Spill Outside Port

Unued Press International

With the revolution in Iran,

think they are part of Islam.

neighboring country."

fense.

72 of theirs.

GORBACHEV: A Double Carom

so at other hearings, and warned milicant progress in the Geneva nelawmakers that if they tried to cite gotiations.

niversary of the Islamabad demon- our budget on defense," Mr. Naqvi strations, it turned itself into a said. "We can't afford that. There

Ching had no immediate comment, but Western diplomats in

sciousness of the people."

policy in Afghanistan.

differences. "The-Soviet Union expects the U.S.A. to make concrete proposals and to agree to keep all warhcads,

including those it keeps at present for missiles belonging to other countries," Mr. Voronstov said. SHIITES: Surge by Pro-Iranian Militants in Pakistan Tests Its Diplomacy "Apparently," he added, "the know well one another's positions. After this, if the treaty is finalized, a possibility will open up for it to be signed at summit level."

siles." Marshal Aktromevey said.

verifying that the missiles are being

destroyed. The Soviet Union seeks

the right to inspect acknowledged

U.S. bases as well as areas where it

suspects missiles are based or

where it suspects missiles are in

transport, a Soviet arms expert.

Viktor Karpov, said in Moscow .'

Soviet negotiators in Geneva

presented the new Soviet proposals

· Fonal rights for both sides in

political party at the Lahore meet- must be more emphasis on educa-# U.S. Has Reservations tion and then we can raise the con-

American officials welcomed Mr. Gorbachev's acceptance of the worldwide ban on both mediumrange and aborter-range nuclear missiles long advocated by the United States, United Press International reported from Washington

At the Lahore rally, the Shiite "We're obviously pleased," said party leader, Arif Hussein, dethe chief American negotiator. clared, "Shiites would topple the government in Islamabad if it

Max Kampelman. "I would say to the Soviets, Wel-come aboard," said Kenneth Adelman, director of the Arms helped the United States to launch any anti-Iran operation from Paki-Control and Disarmament Agency.

The clashes in Karachi and He indicated that an agreement Quetta earlier this month were not now 80 percent complete. But U.S. officials took sharp isthe first Iranian or Iran-Iraq violence spilling over into Pakistan, sue with Soviet demands at the Ge-Bombings in 1985 at the Pan Amer. neva negotiations that the ban include the Pershing 1-A missiles in ican World Airways office in Kara-West Germany. A White House chi, the Austrian trade commissioner's house, at five French official who requested anonymity related establishments in Karachi called it a "nonnegotiable issue.". and Lahore and at an office of the

African foreign minis ers asked the European Community on Thursday the two sides to overcome their to postpone for at least two years a ban on landing rights for the noisy and aging airplanes owned by many African airlines. A reprieve would give the airlines time to replace the old planes, a spokesman said in Addis Ababa where the Organization of African Unity is meeting. (Readers) - Three Jesuit priests were kidingped Wednesday in southern Sudan, their order reported Thursday in the Vatican City. The Jesuits said they had no information about those responsible for the kidnapping. (Reuters)

TRAVEL UPDATE

United Plane Lands on Closed Runway

DENVER (UPI) -A United Airlines pilot "inadvertently" landed a DC-10 carrying 152 people on a closed runway where maintenance workers were replacing the lights in the center lane, according to a spokesman for Stapleton International Airport. There were no injuries in the incident Tuesday night, the spokesman said. On Wednesday, a United Airlines spokesman said the plane had pulled off the runway more than a mile away from the maintenance workers.

Road accidents in Italy caused 549 denths in the first three weeks of this month as Italians began their vacation exodus from cities, an increase of 7 percent over the same period last year, police reported in Rome. (Reiners)

A Britisk Always TriStar carying 248 people abandoned its landing at Heathrow airport seconds from touchdown because the runway was blocked by a Pan Am jumbo jet carrying 280, a British spokesman said Thursday. (Reiders)

French security officers found what looked like a hand grenade in the baggage of a person bound for New Delhi on an Air-India flight at Charles de Gaulle Airport on Wolmesday. Thousands of passengers were evacuated from large sections of the Paris airport, but the object turned out to be a cigarette lighter, an suport official said. The incident delayed flights for about 30 minutes before the alert was called off. (UPI) (UPD)

Hungarian customs authorities have temporarily suspended demanding hard-currency deposits from Polish involers, the Hungarian news agency. MTI reported Wednesday. The deposits had been imposed to dissuade Poles from taking goods into Hungary to resell them. (AEP) (AEP)

Soviet airline Aeroflot were linked by the authorities to Iranian TERROR: Trail in France Points to Iranian Holy City

for release, Georges Ibishim Ab-

From details recently disc

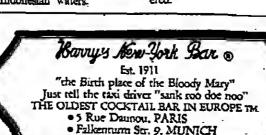
With one eye on evolving inter-national politics and one on its domestic scene, Islamabad has been moving to shore up its ties with

In Pakistan's case, this has

full's Arab states and Jordan. with Iran on July 17 in a dispute So far, the tightrope act seems to that started with a French judge's be working. Iran has just asked Pakistan to handle its interests in

Elhani went aground Wednesday ered in Indonesian waters. Harry's New York Bar @ Est. 1911 "the Birth place of the Bloody Mary"

Tehran. Along with Turkey, Pakistan has sought to keep open ties to Iran throughout the revolutionary upheaval



(Continued from Page 1) Khomeini, as being behind violent and subversive activities abroad. Ayatollah Montazeri's accession far from a foregone conclusion. especially since one of his promi dle Eastern prisoners in France. nent supporters was accested and

rival to the parliamentary speaker, Hashemi Rafsanjani, who represents a faction that is considered more open to maintaining contacts with the ontside world.

France broke diplomatic ties first arrests. to the French media by security summons to Wahid Gordii, a nonsources and corroborated .elfe diplomatic Iranian Embassy emwhere, it appears that an informer rather than police initiative gave the major lead about a Moslam fundamentalist network behind the ployee, to appear for questioning about last year's attacks. Mr. Gordii took refuge in the embassy attacks

According to these accounts, a Tunisian, trained in Quar and code-named Lotin led the French French consul in Tehran, Paul Torri, of several major charges. counterterrorist service, the DST Now the countries are engaged in to the leaders of the network silter offering his services on Feb. 17, and days before the Abdallith that difficult orgoniations over the repa-triation of their embassy staffs The events that led to the break opened. Loti, who is 32 and manuel to a mentary election campaign. French woman, appeared in DST

After a six-month lapse, the at- offices in the Loire Valley city of

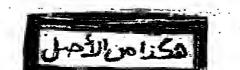
After a six-month lapse, me at others in the Lotre Valley city of tacks resumed in September. The Tours. Committee for Solidarity with According to Loth's version, he Middle Eastern and Arab Political had gone to study in Iran out of Prisoners claimed responsibility, calling for the release of three Midreligious fervor after the overthrow of the shah there in 1979. With ot the shan there in the studied other foreign students, he studied at Qum's Hojjatian school Then, after the main condidate

Various accounts in the French press say the school's curriculum provided a mixture of religious dallah, received a life sentence on Feb. 28 for complicity in the mardoctrine, missionary training and elements of terrorist organization ders of two Paris-based diplomate and in the attempted murder of a Lotfi told the DST that he had third, French police made their been sent to France in 1984 to seek recruits for the Iranian cause

among the large North African His evidence led to the arrest last CORUM

March of eight persons, including another Tunisian, Found All Safeh-

Mr. Saleh was described by the Interior Ministry at the time as the head of a group that planned "par-beniarty dangerous attacks." The arrests in March were the first in a series of roundups that eventually led to the summons for Mr. Gordin Interior Ministry sources bave said that some of those detained have cooperated with their inferrogators after being offered light entences in return for eviden



meant walking carefully, since there are more than 30,000 Pakistani troops in Saudi Arabia, and SINGAPORE - Thirteen ves-Islamabad maintains especially sels battled a huge oil slick Thursclose ties with a number of the day south of Singapore caused by Gulf's Arab states and Jordan. the grounded Lihyan-registered

tanker, Elhani, port officials said. A port official said the slick started to spread from the eastern to the western anchorage when the France now that relations between Tehran and Paris have been sev-

at the end of June and has not emerged since, Iran responded by socusing the

started with bombings in Paris in February 1986 during a French

imprisoned last year. Ayatollah Montazeri is considered the main

INTERNATIONAL HERALD TRIBUNE, FRIDAY, JULY 24, 1987

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Balaguer Inspiring Hope in Dominicans

By Joseph B. Treaster New York Times Service SANTO DOMINGO, Dominican Repub-

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hc -- Joaquin Balaguer is a few weeks away from his 80th birthday and virtually blind But he is proving to be a dynamic president of this Caribbean country, fighting waste and corruption, directing a buge public works program and taxing the stamina of aides half

He is a frail figure, 5 feet 4 inches tall (1.63 meters), stooped and shuffling. But in the 11 months since he returned to office, after eight years on the political sidelines, he has gone at his job with a dedication that has inspired optimism in a country that has endured years of economic hardship and blatant abuses of public trust by its leaders, Mr. Balaguer, who never married and lives

frugally in a garage spartment, is at his deak in the presidential palace nine or 10 bours a day and out in the countryside visiting farmers and peasants by helicopter every Saturday and Sunday.

The president has fired up the economy with his public works projects, paving roads, building bridges and low-cost housing, expanding airports and harbors, restoring parks and historical sites. His special interest has been the national

budget of about \$600 million. "I am aware of the last cent that comes in and the last cent that goes out," he said. He has trimmed speading by eliminating

Even Critics Appland **Public Works Efforts**

about 35,090 government jobs and has used the money to pay for his public works projects, which have created employment for nearly 100,000.

But he has fallen behind in payments on the country's foreign debt of nearly \$4 billion and is facing tough negotiations with the International Monetary Fund.

Austerity measures imposed by the fund helped restore equilibrium to the Dominican Republic's finances, but they are also believed to have contributed to the defeat of Mr. Balaguer's predecessor, Salvador Jorge Blanco. Mr. Balagner says he will not follow the same course.

Mr. Balagner is being tested these days by an outbreak of protest marches and strikes, demands for an increase in the minimum wage from about \$3 a day to about \$5 and the threat of runaway inflation. But there is no. sign that these problems will overwhelm him. The protesters say they just want some of his public works projects for their neighborhoods.

He is probably the most experienced administrator and statesman to serve as presi-dent of the Dominican Republic, a nation of 6.5 million people that shares the island of Hispaniola with Haiti. He was elected to three consecutive terms as president, beginning in 1966. Before that, the worked for nearly 30 years as a diplomat and cabinet member under the dictatorship of Rafael L. Trujillo. Shortly before being assassinated in 1961, Trujillo appointed him president. He served 18 months before going into cale in New York:

Critics say Mr. Balaguer has given little attention to the overall finances of the coun-try, including the operation of nearly 80 state companies and agencies, ranging from the waterworks to the national airline, all of

which have been losing money for years. Political opponents welcome some of the works projects, but they accuse him of creat-ing monuments to himself and say he should be investing in income-producing activities like large-scale farming and spending more on health and education.

The left had been haunted by memories of the repression during Mr. Balaguer's first 12 years in power.

"He used to say there were people in the army who were uncontrollable," said Rafael Herrera, the editorial director of Listin Diario, the republic's most influential daily. "But now he's controlling the uncontrolla-

Corruption was another problem. His hands were clean, but he acknowledged misconduct in his administration. This time, he has dismissed aides at the first hint of corruption.



Nicaragua Says It Took **U.S. Missile** From Rebels

By Julia Preston Washington Post Service MANAGUA - Government

troops have captured for the first time a U.S.-made anti-sircraft missile from Nicaraguan rebels, De-fense Minister Humberto Ortega Sasvedra has announced.

It was the fifth air drop directed. by the U.S. Central Intelligence Agency that Nicaragua has intercepted this year, Mr. Ortega said Wednesday.

Since January, when the rebels began a prolonged offensive after receiving a new minision of U.S. aid, both sides have said that the air war is central to the fighting. Guer-nilla leaders said the CIA-managed air resupply missions were crucial to sustaining their operations deep inside Nicaragna. The rebels, known as contras,

succeeded in hampering some Sandinist belicopter assaults with the heat-seeking anti-ancraft missiles known as Redeyes, U.S. military officers said. The missiles have been acquired since February as part of the \$100 million U.S. aid package.

The missile, numbered M41-A3, was captured July 19 in Chontales Province, about 125 miles (200 kilometers) southeast of the capital, Mr. Ortega said. He said an airplane flying north from Costa Rica dropped a small team of paratroopers and their weapons. The missile in a metal container lashed be



Defying Reagan, House Easily Votes Coverage for Catastrophic Illnesses

ries against "catastrophic" hospital and doctor bills.

"It shows we can override a veto in the House," said Representative steps under existing law. Fortney H. Stark Jr., Democrat of In addition, enrollees w California, chief sponsor of the bill, a supplemental, income-related The bill, approved Wednesday in a 302 to 127 vote, does not provide any long-term benefits for care in nursing homes or at home, But it removes egregious gaps" in Medi-care coverage for Americans with sudden, large medical expenses, said Representative Henry A. Waxman, also a Collision Destances, and the bill's other key sponsor. The bill now goes to the Senate, where similar legislation is under

stridy In the House version, an individual would have to pay no more than \$1,800 for nondrug services cov-ered by Medicare. Patients would 1992 be guaranteed up to a year of free Under the bill, Medicare would bospital care after payment of an pay 80 percent of a beneficiary's

initial deductible of approximately \$544 in 1988 and \$580 in 1989.

disabled Americans.

enacted in 1965.

The measure was proposed by Otis R. Bowen, the secretary of searching for ways to repair rela-

By Spencer Rich Washington Part Service WASHINGTON — The House whelmingly approved a bill to pro-tect the nation's 31 million elderly and disabled Medicare beneficia-ries against "catastrophic" hospital

The current premium is \$17.90 a the patient paying for the first sev-month, but it is scheduled to rise in en days at \$24 a day. A beneficiary's total out-of-In addition, enrollees would pay pocket costs for the hospital, doctor and other expenses on all covpremium of about 7 percent on their adjusted gross income in ex-cess of \$6,000 a year per person. These is a percent be limited to just under \$1,800 an-nually. If the patient had high outnually. If the patient had high out-patient drug bills, the cost would be about \$2,300 plus 20 percent of drug charges exceeding \$500. In a letter to House leaders, the Reagan administration charged There is a maximum of \$580 a year on the supplemental premium in 1988 for those with incomes \$15,000 or over. The maximum would gradually rise to \$1,117 by that based on its own estimates,

1972 as anount tepublicant called a large outlay for many of the bill was not self-financed and the nation's elderly and disabled. would add "\$20 billion to the deficit" by the year 2005. But Mr. Stark said the bill as a However, the average supple-mental premium for those subject

whole "does not cost the treasury to the tax, numbering about 40 perone red cent. The bill is paid for cent of Medicare enrollees, would be \$155 a year in 1988 and \$271 in entirely by the beneficiaries." In the Senate, the Finance Com-

mittee has approved a catastroph-ic-illness bill with no drug benefit. Under the bill, Medicare would

Under existing law, only the first 60 days in the hospital are totally free after payment of the deduciinte, and Medicare does not pay anything after 150 days. The Medicare program, which is financed jointly by the federal gov-ernment and the states, provides bealth insurance for elderly and disabled Americans

in an interview, "I have the impression that they are actively consider-ROME - Senior Vatican offi-

cials say that Pope John Paul II is ment that would seek to improve the situation." (crai

ing some kind of gesture or state-

U.S. Orders Anti-AIDS **Measures** in **Health Jobs**

By Robert Pear New York Times Service WASHINGTON - The federal government will, for the first time. require private employers to protect the nation's health care workers against infection with the AIDS virus, Labor Department officials said Thursday. The Public Health Service and

the American Hospital Association already had recommended such precautions as the use of gloves and gowns to protect health care workers against the deadly AIDS virus. But compliance was voluntary and far from universal, according to people who work in hospitals, nursing homes and hospices,

The new policy will put the enforcement power of the federal government behind these recommendations, with violators subject to fines of up to \$10,000.

A senior Labor Department offi-cial was asked what would happen if, for example, a hospital allowed employees to empty bedpans and draw blood without wearing pro-

tective gloves. "If we believe the employer was aware of the Public Health Service guidelines and failed to implement them, we could in theory cite the employer for a violation, and that could result in a fine of up to \$10,000," said the official, who helped formulate the new policy. Labor Department officials said that they would begin a campaign to educate health care workers and employers about the precautions required to guard against the virus that causes acquired immune defi-

ciency syndrome. In addition, they said, the de-partment will begin the lengthy process of writing permanent rules to protect health care workers from the hazards of AIDS.

The policy is to take effect imme-diately. The Occupational Safety and Health Administration can start protecting health care workers immediately because it will use legal authority that it already has under existing statutes and regulations, the officials said.

There are 4.5 million to 5.5 million workers employed in the U.S. health care industry, according to OSHA, which is an arm of the Labor Department.

Several groups representing health care workers had asked the federal agency to issue an emergency standard to protect against AIDS infection. They were the American Federation of State, County and Municipal Employees, which represents more than 300,000 workers, the Service Em-ployees loternational Union, which represents 290,000 workers, and the American Nurses Association, which has 188,000 members.

OSHA officials and Labor Department lawyers said they had decided against that proposal, in part because they have had difficulty sustaining such emergency standards against past court challenges Charles E. Adkins, the director said in recent interviews that they of OSHA's health standards procontinue to view the Jewish program, said federal courts had treattests as unjustified, although they ed the issuance of emergency standards as "an extraordinary power Vatican officials have indicated to be exercised only when drastic measures are needed."

tween car tires to cushion its fall, was among the weapons.

. The rebel paratroopers escaped, according to Mr. Ortega, but a San-dinist unit blocked them from retrieving the weapons. The Sandinists also captured four parachites and three helmets at the site, not far from where a resupply plane carrying Eugene Hasenfus, an American cargo handler, was shot down in October 1986.

Mr. Ortega displayed the U.S. Army Rodeye, with the missile still ready to fire inside the launcherbarrel, at a news conference, along with the parachutes and helmets.

He said that since 1985, the United States had given the contras about 200 anti-aircraft weapons, including Redeyes and Soviet-made SA-7 missiles. He predicted that the rebels, in desperation, would sell some of the missiles on the Central American black market in exchange for other weapons.

Mr. Ortega suggested that leftist guerrillas fighting the U.S. sup-ported government in El Salvador might buy some of the missiles. This may have been intended to pave the way for the Salvadoran rebels, allies of the Sandinists, to obtain and use anti-aircraft missiles against more than 70 U.S.-supplied military helicopters in El Salvador.

In the past, Mr. Ortega has warned that if Washington provided Redeyes to the contras, the Sandinists would feel justified in giving anti-aircraft weapons to the Salvadoran rebels.

"We are not going to dig into our arsenals and tell the Salvadorans, now we have these for you," he said. He added, "At any rate, if we do that we're not going to talk about it."

Mr. Ortega stressed his view that contra leaders, particularly those operating in southern Nicaragua, have suffered sharp setbacks and no longer control what their forces do with weapons given them by the United States.

hill

He also warned that the rebels could commit acts of terrorism with the missiles and accused the United States of endangering commercial aviation in the region.

According to the defense minister, special Sandinist units captured a drop on Feb. 20 in Central Zelaya Province, recovering 7,000 pounds (3,180 kilograms) of ammunition and supplies.

In early May in southern Rio paratroopers during a jump, killing

On June 7, in the southern Nucva Guinca region, Sandinist soltifles, Mr. Ortega said

By Richard Halloran New York Times Service

persecuted American Indian. One lawyer, Michael F. Stuhff,

was prejudiced against Indians. Captain Roberts, who was brough: dence. up in South Dakota, which has a Most of the proceedings in a large Indian population, denied small courtroom were behind any prejudice.

In addition, members of Sergeant Lonetree's family sat in the

supported by six Indians who chanted a prayer to the beat of a marines who have been charged drum beneath the base's flagpole. with a variety of offenses while serving in Moscow. The episode Sergeant Lonetree, once a guard at the U.S. Embassy in Moscow, faces 13 charges of espionage, dis-closing the identity of U.S. intelli-gence agents and disobeying regu-lations by consorting with a Soviet reputation.

woman believed to be an intelligence agent. Sergeant Lonetree did not enter a formal plea as the proceedings her, he admitted having an affair limitations. Corporal Robert Wil- Tyrone Power and S with the woman but told The Re- liam's pretrial bearing on charges in The Untamed."

making a mountain out of an ant- beam is scheduled to face a general The Delta Rhythm Boys

life, forfeiture of pay, reduction to cause, Marine Corps spokesmen out-of-pocket expenditures. The questioned the military judge, Cap-tain Philip F. Roberts of the navy, able discharge. Charges that he let date them. The brief proceedings on Wednesday about whether he Soviet agents into the embassy that were open for coverage were doctor charges in excess of those have been dropped for lack of evi- piped to a nearby room on closed limits, the patient would have to

Most of the proceedings in a closed doors as the military judge, the Marine Corps lawyers and the defense lawyers debated how sensi-

As Marine's Trial Opens, Defense

Portrays Him as Persecuted Indian

courtroom holding eagle feathers tive information and testimony and later asserted that they thought from officials of intelligence agenthe trial would be unfair. They were cies would be handled. Sergeant Lonetree is among five day in Santa Monica, California.

Although Mr. Egan never athas caused consternation within tained full stardom in major films, the Marine Corps, a close brotherhe had many feature roles in them, hood that takes great pride in its and starred in a succession of mi-As for the other marines, charges against Corporal Arnold Bracy

cord-Eagle, a newspaner in Tra- of perjury has been scheduled for verse City, Michigan: They're July 27. Sargeant Robert S. Stuffle- Lee Gaines, 73, Founded

court-martial in September.

because of a power failure that af- saying that the marines caused a The bill also guarantees that no fected the entire Quantico base, considerable loss of secrets. But the Medicare patient need pay more QUANTICO, Virginia — The trial of Sergeant Clayton J. Lone-tree on charges of spying for the Soviet Union has opened at the ing.] If convicted on all counts, the II convicted on all counts, the II convicted on all counts, the II convicted on all counts and an index of the trial of the soviet Union has opened at the II convicted on all counts, the II convicted on all counts the II convicted on all co

Marine Corps base here with ms in control of an original provides were ex- years to keep pace with inflation, lawyers seeking to portray him as a maximum sentence he could re- on Wednesday, reporters were ex- years to keep pace with inflation, personnet American Indian. cive would be confinement for cluded from the courtroom be- At present there is no limit or circuit television. pay them.

President Ronald Reagan, but it ish organizations after the wide-was greatly enlarged by the Demotions between the church and Jew cratic-controlled legislative commeeting with President Kurt Waldmittees over Reagan administraheim of Austria. tion objections. It would mandate

what Representative Dan Rostenkowski, Democrat of Illinois and chairman of the Ways and Means Committee, called "the most significant and far-reaching expansion of Medicare" since the program was the Waldheim visit.

The bill also guarantees that no At present there is no limit on provision only covers Medicare-al-

lowed amounts for doctor bills. If a

understand Jewish sensitivities and are cager to overcome the tension. The effort has taken on a special ingency, the officials say, because the pope is scheduled to meet lead-ers of U.S. Jewish organizations in that they have no interest in offering anything that resembles an apology for the Waldheim visit. September in Miami. Some promi-One occasion for a positive gesnent Jewish groups have said they ture might be a meeting between will boycott the meeting to protest John Paul and Israel's ambassador

to Italy, Mordechai Drory, A senior Varican diplomat said it Although there are no full diploseemed likely that the pope would matic relations between the Vatioffer a gesture of good will before the U.S. trip begins Sept. 10, can and Israel, popes have routinely received Israeli amhassadors The diplomat, who asked not to both at the beginning and the end be named, said: "The Holy Father of their tours in Italy. is anxious that his meeting with the Mr. Drory, who took up his post

Jewish community in America go forward in a fruitful and friendly last December, has yet to be re-ceived by the pope, but a Vatican official and an Israeli diplomat in manner. It is very important."

After meeting with several top Rome said the Vatican had ex-officials at the Vatican this week, pressed an interest earlier this Rabbi Marc H. Tanenbaum of the month in scheduling the meeting gist at the Mayo Clime in Roches-American Jewish Committee said before the end of the summer.

Homosexual on Panel

President Ronald Reagan on Thursday named four women and eight men, including a homosexual geneticist and a Roman Catholic cardinal, to complete a 13-member commission that will help map a national strategy against AIDS, United Press International reported from Washington.

Dr. Frank Lilly, a former member of the board of the Gay Men's Health Crisis organization in New York, and Cardinal John J. O'Connor, the archbishop of New York. were among the 12 appointees. W. Eugene Mayberry, an endocrinoloter. Minnesota, heads the panel.

Richard Egan, Action Film Star, Dies New York Times Service

Delta Rhythm Boys, died July 15 in on Wednesday while singing at the NEW YORK - Richard Egan, Helsinki funeral of Lee Gaines. 65. an actor known for his roles as a Mr. Gaines influenced bundreds

> Drifters. He wrote lyrics for many toured with numerous jazz musisongs, including Duke Ellington's cals. He was from New York City "Just A-Sittin' and A-Rockin'" and had lived in Finland for the and "Take the A Train."

The Delta Rhythm Boys were

Mr. Bryant, who was in his midtough leading man in action films of vocal quartets, including the 50s, joined the group in 1962. He and westerns, died of cancer Mon- Ravens, the Dominos and the had performed on Broadway and past 15 years. Other deaths:

Lord Trend, 73, a cabinet secre-tary from 1963 to 1973, Tuesday in London. Burke St John Trend served four prime ministers - Harold Macmillan, Sir Alec Douglas-Home, Harold Wilson and Edward

Jack Lescoulie, 75, a veteran television announcer in the United States, of cancer in Memphis, Tennessee, on Wednesday.

Faïence

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EPA Seeks Gasoline-Fume Control on Cars New fall-winter collection release vapors from hot engines or control device on the basis of cost Washington Post Service ESCADA

WASHINGTON - The Envi- station pumps. ronmental Protection Agency, in . The proposed controls, anits first attempt in nearly a decade nounced Wednesday, are designed to add a pollution-control device to to reduce hydrocarbon emissions cars, has announced it will require from gasoline that contribute to San Juan Province, he said, Sandur all new vehicles to be equipped ozone, an air pollutant that causes ist proops ambushed eight contra line fumes emitted at service sta- lems. The EPA estimates the con-

The Parce

trois would add \$19 to the price of a tico pumps. The EPA also has proposed new car and a half cent to every va crunica region, and the volatility gallon of gasoline. of gasoline, to make it less likely to Automakers object to the vapor-

and safety. They say the device is likely to cost as much as \$80 per car in the first years. And, along with insurers, they say they fear an in-crease in the risk of fire because a tabe would direct vapors from the container to the engine, where the fumes are to be hurned off.

> SHERIDAN MORLEY NIPEHI MENYENEDAYY MECHINECHICSM OFTIELONDON THATSK

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Hugh Bryant, Baritone With Delta Rhythm Boys PHILADELPHIA (AP) -Some administration and intelli- Gaines, 73, bass singer and founder Delta Rhythm Boys, collapsed and [The second day of the court- Some administration and intelli- Gaines, 73, bass singer and founder Delta Rhythm Boys, collapsed and martial ended at mid-day foursday gence officials have been quoted as of the jazz and pop vocal group The died of a heart attack in Helsinki

nor films. He was the young bus-band of Joan Crawford in "The best known in the 1940s and 1950s, baving recorded with Ella Fitzger-Damned Don't Cry," and a gladia-ald, Count Basie, Fred Astaire and woman or new of the second of Heath. PHILADELPHIA (AP) - Lee Hugh Bryant, baritone for The

Quimper

Tyrone Power and Susan Hayward short films.

FRIDAY, JULY 24, 1987

OPINION

Herald Eribune.

The Admiral's Iran Policy

contra hearings, Rear Admiral John Poindexter charged Congress with looking at the little picture, the trivia - deceit within the administration, lies to Congress, laws twisted here and there. He challenged critics to focus on the national interest, on policy.

Grant the point: The investigating commillee probably did spend excessive time trying to trip up the admiral on some of his implausible statements. But then what about his Iran policy?

Even as he left the witness stand, the former national security adviser saw no reason to apologize or express regrets for what he calls "the Iran project." For oearly a week, the admiral condescended to Con-gress, explaining that critics simply misrep-resented shrewd diplomacy that might still -- if allowed to flourish in secret -- moderate Iran's behavior, free bostages and even bolster democracy in Central America.

In fact, however, beyond the deceptions and still-unaccounted-for diversion of arms profits to the Nicaraguan contras, the Iran project was naïve in conception, amateurish to execution and devastating in its impact on U.S. interests in the Gulf. Imagine Admiral Poindexter's or Lieutenant Colonel Oliver North's reaction if President Ford or President Carter had gullibly bargained with terrorists, given them arms, undermined relations with friendly Arab states, and circumvented the advice of the Joint Chiefs of Staff, Consider:

Denials ontwithstanding, the Iran project quickly became an arms-fnr-hostages deal. That aim was clearly spelled nut to a directive that President Reagan approved but that the admiral destroyed. The admiral said the documeot was merely intended to satisfy the legal requirement for certifying a covert action, and did not fully reflect the policy. If there were more to the project at the time, surely this careful oaval bureaucrat would bave had the wit to add a few sentences to that effect.

In practice, the directive justified not just a covert operation, but a fundamental shift in fareign policy. This was the president who on taking office in 1981 told American hostages just freed by Iran: "Let terrorists be aware that when the rules of international behavior are violated, our policy will be

Like almost every witness in the Iran- one of swift and effective retribution." Linking arms to hostages set a premium on Tehran's releasing old hostages and abducting new ones. The ayatollahs had no trouble grasping the concept of supply-side hostage taking. No wonder Admiral Poin-dexter wanted everybody to believe the

"project" had a loftier purpose - to reopen relations with a strategically vital Iran. The aim was laudable; the means laughable. The plan called for the United States to

prove its worthiness as a strategic ally by providing arms. Then, of course, further proof was demanded - and even more arms might have been dispatched to Iran if Admiral Poindexter's caper had not been revealed. Nn serious policy maker undertakes a covert operation without addressing the consequences of revelation. In this case the costs were enormous: Washington sabotaged its own efforts to establish a worldwide arms embargo against Tehran. Valu-

able weapons were provided to Iran at critical times in the war against Iraq, a war that on sensible American leader could wish Iran to win. American credibility

among Gulf states was eroded. Had the project remained secret for a while longer, what would have happened to that strategic relationship? It would have evolved along lines charted by Colonel North and private arms dealers. The U.S. part of this bargain supposedly included the promise of communications hardware, a edge to go to war with Russia in the event of a Soviet attack on Iran, and a commitment

to help free jailed terrorists in Kuwait. These were not serious offers, as Colonel North acknowledged. He said he would have promised anything to free American hos-tages, thus confirming the real aim of the game. Since the Iranians quickly would have discovered that the U.S. promises were emp-

ty, how on earth would that have improved relations with supposed "pragmatists"? Ah, the pragmatists, as the admiral called them. Uatil recently, administration offi-

cials referred to them as "moderates." But "pragmatist" somehow seems more apt. If only some of that pragmatism had rubbed off on the admiral and the colonel at the outset, the United States and its allies might have been spared their present grief. - THE NEW YORK TIMES.

For a Passable Trade Bill

Now that the Senate bas passed its trade bill, the real decisions on American trade policy lie with the conference that is about to begin. Both the Senate's version and the one that the House of Representatives passed earlier carry an outrageous amount of bad and mischievous baggage, But, fortunately, the worst mistakes in each are omitted in the other. That will give the conference great latitude, if it chooses, to

write quite satisfactory legislation. The most objectionable parts of both bills are the anti-Japanese provisions those that, in one veiled manner or another, blame the Japanese for the competitive fail-

the original House language, the famous Gephardt ameodment. The conference committee has an opportunity to refine it further. Improving the bill, rather than try-

ing to pump it up as a partisan issue, ought to be the administration's strategy. President Reagan has been doing a lot of talking about a veto, but killing this legislation is out an attractive prospect for him. If it were, the conference committee's job would be infinitely easier. It could simply stuff in all the lobby-pleasers and specialinterest handouts, with assurance that oone of them would ever become law. But there is one thing in both bills that the president ures of American iodustry. They threaten needs badly - the authority to engage io Japan with punishment if it does not bring the round of world trade negotiations that is now getting under way. That is where among other things, the serious work of reducing Japan's trade restrictions is going to be done. If President Reason vetoes this sions acknowledge that Japanese trading bill, the United States will be powerless to participate in the trade talks, and they will collapse. Mr. Reagan would become the first American president since World War II to fail to carry forward the job of expanding trade and trading rights that have been crucial in the rise of the world's prosperity over the past generation. If President Reagan cannot get adequate legislatino this year, he is unlikely to get it oext year to the midst of an election campaign. The conference committee has a responsibility to produce a passable bill. Mr. Reagan cannot afford to give it the easy out of an assured veto.

W ASHINGTON - Flying anywhere can be unpleasant these days, but taking Polish Airlines from Warsaw to Gdansk is downight horrific. Searching scrutiny upon boarding, a hassle over the fact that one has film in his camera (as I did), a requirement that passengers ask permis-sion of the flight attendant before they can get up to go to the bathroom (an anti-hijacking precantion) - these were just a few of the amenities on

our recent flight. In this case, though, it was worth it because we were going to see Lech Waless, leader of the now-banned Solidarity movement. We met Mr. Walesa, who had just finished his 6 A.M. to 2 P.M. shift as an electrician at the Gdansk shipyard, over hunch at the residence of a friend of his, Father Henryk Jankowski. Is Solidarity a union of a national movement, we asked. "We are the reform," Mr. Walesa pronounced. "We don't want power, just changes in structure. But," he cautioned, "we are dangerous when we are independent and creative at the same time."

Asked whether U.S. trade sanctions against. Poland had helped Solidarity, he shifted to Enesse: "It is a complicated problem. The U.S. has good diplomats, so I leave that to them."

After lunch, our small group moved to a parlos where soveral French trade unionists waited to hear this sage of Solidarity. Someone wondered whether Pope John Paul IT's recent visit had helped the situation in Poland. Mr. Walesa said: "It's too early to tell. It was a big event, but its effects will depend nn society — if it will be able to take advantage of it. These are not times when even an outstanding man can achieve results. We

need pluralism, social and economic pluralism. "This is an absard society, where 90 percent of the people are Catholic, and atheists bold he continued. "We suggest, as reformpower." ers, logical solutions. We want to be unionists,

we don't want in govern." Of Mikhail Gorbachev, Mr. Walesa said: "He

By Henry Catto

and a second second

is a good person, faced with bureaucracy. He . opens the tap, but water cannot flow as it should due to this bureaucracy."

He struck a more ominous note on the issue of whether the system can be reformed. "If not, there will be a big revolution," he said. "We don't want revolution but evolution, the learning of democracy and economics. But if that is not possible, it will be dangerous. It is not possible

to stop the course of events." His closing thought pulled back a bit: "This government goes in the right direction, but we may wait 300 years for results."

Mr. Walesa may be the best-known Polish dissident, but he is by no means the only one. Zbigniew Bujak, a handsome 34-year-old trained as an electric power technician, became Solidari-

as an electric power technician, became Solidari-ty's underground leader after the suppression of the movement and the imposition of martial law-to December 1981. Captured in May 1986, he was released in the September annesty. At dinner to a Warsaw suburb, Mr. Bujak lamented the difficulties Solidarity faces: "It is hard to interest the youth; it is hard to wait." The pope's visit beloed because he called for patience, Mr. Bujak said. The underground press is going strong: "There are at least 36 books a year published and 400 periodicals."

I asked what the party lineup in a free Poland might be. "Without a Soviet Union?" he said gleefully. "Real Communists could meet in a bathroom." The largest party, he added, would be Christian Democrats, then Social Democrats. Which American would free Poles vote for? Ronald Reagan. The next most popular Americans?

Jeane Kirkpatrick and Edward Kennedy. Mr. Bujak's colleagne, Adam Michnik, a wide-ly published intellectual of 41, was born into a



unscrupulous and unconventional, but because they and their followers be-lieve in their revolution - not only as a national selvation but as a means

to their personal redemption. The West Emopean governments have tried compromise and concession elaborate and apprehensive as that for the Murmansk convoys in World War IL Iran's Revolutionary Guards, io to free hostages or limit terrorism in outhoard motorboats, seem to be cast Europe. Even Britain, the toughest of Iran, at this moment, is more revothe European nations, made a deal earlier this month to get threatened lution than nation. Washington still seems not in grasp that you do not British diplomats out of Tehran. Yet,

Minister Jacques Chirac has sought "normalization," repaid a third of a disputed billiou-dollar loan arranged "moderate elements"; the essential quality of any revolution is its rapture with moderation. It is a waste of time (now, at least) to think that you can in connection with a unclear power project when the shah of Iran still was identify those who will run the country when Ayatollah Ruhollah Khomeini is in power, and forced an Iranian oppo-. sition group to leave France. The outdead. It was a waste of time for the come nonetheless is broken relations British governments of the 1790s to. and a tense confrontation, with emplot with cales from the court of bassies besieged in Tebran and Paris. Louis XVI, or look for "moderates" France demands that an Iranian among the commissure of the revolu-tionary Committee of Public Safety. Embassy employee be interrogated in connection with last year's bombings

Thoughts From 'Post-Totalitarian' Poland working-class family and was once a protege of Sartre. Between 1965 and 1980 Mr. Michnik was detained by the police at least 100 times, and he spent 14 months to jail in 1985 and 1986.

He eyed me solemnly as our interview began and said, "Poland has achieved the highest stage of communism." Pause. "It is a total mess." After a burst of langhter, he turned serious. "The rulers know they can't rule and the ruled know they can't overthrow the rulers. There must be reform,

but there is none. There are only changes. Poland is pregnant with reform, but the government can either give birth to it nor abort it." I asked whether Prime Minister Wojciech Jar-

uzelski could be considered a Polish de Gaulle, a

necksi could be considered a Polish de Gaulle, a man beset by problems and coping as best, he can "He is oo de Gaulle," Mr. Michnik replied, "he is a Pinochet, though Pinochet is tougher." Could there be a loosening of the Warsaw Pact, with Poland playing a role similar to that of Greece in NATO? "I don't know," he replied, "but we should act as if it is possible. We must take every chance for change. Perhaps Gorbachev means such a change." In 1980 and 1981, "mistakes were made" by Solidarity, Mr. Michnik said, "but martial law was not due to going too fast. It was imposed because Solidarity violated the rules of a totalitarian system. The best way to overcome such a

tarian system. The best way to overcome such a system is without blood and revolution. We have lost, but only for now."...

Is Poland totalitarian or anthonitarian? "The state is totalitarian, but the people are posttotalitarian. I live as a free being in a free country even though I live to jail from time to time! But I am more free in jail than Jaruzelski is out of prison." Tom Paine would have understood ...

The writer has served as an ambassador and as assistant U.S. secretary of defense from 1981 to 1983. He contributed this to The Washington Post.

Deregulation Comes Down With a Thud By Hobart Rowen WASHINGTON - In Charago the other evening, after all pus-sengers were seated on an American Airlines flight to Washington, a

fun fin

stewardes's voice came over the loudspeaker: "Sorry to be the bearer of bad news, ladies and gentletten, or osu news, tames and grantenen, but we have an component malfunc-tion, and we won't know for 30 nan-utes whether this flight will go." News of the potential cancellation was, of course, delayed until all were -

aboard, when it was too late to trach a aboard, when it was too late to calch a United Animes flight due to take off for Washington about the same time. And how many times have you

called an airline to book a flight at an advertised bargain price to be told. "Sorry, there were just a limited num-ber of scars available at that price; but we can let you have

tion, the aidines get away with it." The effect of airline deregulation, as has become apparent, is to let the industry drift into the dominance of a industry drift into the dominance of a handful of companies, each ruling in-roost out of a regional "Inte." Deregulation in fact has been a disaster, as The Wall Street Journal

disaster, as The Wall Street Journal has just noticed. On Monday, it fea-nured a story headed: "An Unexpect-ed Result of Airline Decontrol is Re-imm to Monopolics." The subheads told the rest of the story: "Big Carti-ers' Are Dominating Nation's Flub Airports; Legislators Are Concerned." Higher Fares and Lass Service."
 As stronger carriers gobbled up
 competitors through bankrapaties and
 mergers, a handful of ginnts has
 emerged: In Minnespolis and Mil-wankce, it is Northwest. In St. Liouis,
 Trans World Airlines is king, with 317
 departures compared to 22. for its
 nearest rival, Sonthwest Airlinet, In
 Dallas, it is American Airlinet, In
 Pittsburgh, USAir rules. According to 4.
 Mr. Dempsey, Texas Air, United, Del-Higher Fares and Less Service." Mr. Dempsey, Texas Air, United, Del-ta, American, TWA and Northwest control more than 84 percent of pas-senger traffic in the United States, up from 73 percent before deregulation. One hundred forty-eight small cit-

ics now have assurance of some hirline service; thanks to federal subsidies provided by the 1978 deregulation act. That will end. abruptly next year. Mr. Dempsey es-timated that 100 of those towns will soon have no air service.

Experts such as Mr. Dempsey, the late Civil Aeronautics Board chairman Secor Browne and Frederick Thayer of the University of Pittsburgh, among others, predicted years ago that airline deregulation would degenerate into an airline obgopty. But Congress and the Carter and

stead to the deregulators, led by Al-

free to abandon unprofitable routes,

without regard to the impact on the

local populace or industries; to manip-ulate fares to attract business; to use.

tion had the same effect on the sall-roads and the tracking industry.

Even without regulation, the

Transportation Department has au-

thority to provide some consumer protection. But Secretary Elizabeth

Dole scens to have little inclination

to do so. In addition to bait and

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its exports down or if it does not buy more American goods. Congress is expressing a wave of anti-Japanese emotino that does it oo credit. Even the sponsors of these provipractices have little to do with the U.S. trade deficit and the loss of American export markets. Japan's protection of its own market is deplorable, but no one disputes the fact that Japanese protectionism accounts for only a minute fraction of the U.S. trade deficit. Nearly all of it arises from the Reagan administration's mismanagement of the American domestic economy and its enormous budget deficits. But it is easier and more satisfying to go after

Japan than the budget deficits. And yet even these parts of the emerging legislation are oot beyond redemption. The Senate's counterpart is less offensive than

-THE WASHINGTON POST.

Other Comment

Blinded by North's Medals

As Office-mania loses its grip on the American consciousness, its influence will similarly diminish, proving to have been as transient as the Nehru jacket. By the time the Reagan administration officially begins pleading its case for the contras this fall, we fervently hope that those debating the issue will no longer be blinded by the sight of a chestful of medals on an errant National Security Council staffer's chest. The contras are nn more deserving of aid than they were before Lieutenani Colonel North took hold of the country's fancy.

--- The St. Louis Post-Dispatch.

It Takes More Than a Vote

Iran's refusal to accept the UN Security Council's unanimous resolution for a ceasefire in the Gulf war came as no surprise but still was a disappointment. For the first time, all five permanent members of the council joined to sponsoring a resolution.

This underscores the grave concern that recent developments, including the launching of U.S. Navy escorts for Kuwaiti tankers, will expand the war into an international crisis. Regrettably, the resolution lacks moral persuasiveness because the Security

Council permanent members that sponsored it have all been supplying arms to one or the other of the warring nations. These countries must examine their own behavior, which has encouraged the two principals in the conflict to continue fighting. Otherwise, the historic resolution will end up as yet one more empty effort.

- The Japan Times (Tokyo).

Restraint on Toshiba

Congressional anger over the illegal sale of high-technology machinery for production of submarine propellers to the Soviet Unioo by Japan's Toshiba Machine Cn. is fully justified. It makes no sense, however, to damage the United States to retaliation.

Many U.S. companies depend on Toshiba components, [and] 4,000 Americans are employed by the parent company, To-shiba Corp., in the United States. So long as Japan follows through with the

stern and effective measures [that it has promised], it is unreasonable for the United States to inflict economic pain on American workers and firms dependent on divisions of the giant Toshiba Corp. not involved in the illicit deal with the Soviets.

- The Seattle Post-Intelligencer.

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or bargain with them, or conduct useful diplomatic relations with them.

By William Pfaff

aged professional soldiers accus-

The comparison that comes to mind is the U.S. Navy's long and ponderous preparation for the Gulf escort opera-

uon. It has been approximately as

tomed to barracks and rontine.

as Nazi U-boat wolf packs.

One Western government after another has tried to cope with Iran by using force or threats, or by being has unsuccessfully bergained for hosclever, being diplomatic, being reason-able. Iran has triumphed every time, nized with the terrorists, as did the not simply because Iran's leaders are previous Socialist government. Prime

N EW YORK - With the cam-

der way, it is worthwhile to consider

how the next president might pro-

mote American economic interests to

a world dramatically altered by pow-

erful market forces and shifts in the

President Reagan's initial chal-lenges were to subdue inflation and restore growth. The next president

ate to defend other democracies.

For 20 years, the world had lurched

economic strengths of nations.

A Scorched-Earth Policy on Contra Aid

P ATRICK J. Buchanan, the former White House communications direc-tor, has urged President Reagan to "demand, not request" \$500 million for the contras. He should also "block any criminal prosecution of Poinderter or North," if necessary by pardoning the two in advance.

The puzzle here is that Mr. Buchanan and other self-styled interpreters of the mind and inclinations of Ronald Reagan seem to understand him, or at least his political strengths, so poorly. Mr. Reagan, a consummate chief of state, a skilled unifier, has been at best a

mediocre chief of government. But Mr. Buchanan would have him sacrifice the role be is good at for the pursuit of a momentary advantage in the role he is mediocre at. With luck, Mr. Reagan will reject this advice. By taking it be would soon divert attention from the graceful character and

presence that are his strengths, to his policies, for which there is little consensus. If the president has suffered any serious reversal in the Iran-contra affair, Mr. Buchanan's scorched-earth strategy is precisely the wrong way to make a comeback. After all, what Americans like most about Ronald Reagan is that be is not ultrapartisan and not mean-minded.

- Edwin M. Yoder Jr. in The Washington Post

in Paris. But it is hard to see how opposition was wounded to a bombing. France's diplomats in Iran are going to London. Police fear that more bombings will follow. France's conservative government to get home if Paris does not yield.

arms shipments to Iran last fall, the United States practiced the "neat idea" of combining condemnations tiations and arms sales at extertionate prices. The Iranians took the arms, kept most of their American Rezgan has now chosen to do. hostages, langhed at the White House notion that the United States was dealing with "moderates" and went right on with the Gulf war, terrorism, hostage-taking and revolutionary ag-itation io the Moslem world.

What do you do about Iran? You have as little to do with it as you possibly can. It is a society incandescent with fervor; it acknowledges no cry practical consideration that does not serve the revolution.

No one -least of all a John Poindexter or an Oliver North -- is going to outsmart it. No one is going to bribe it to change course. No one is going to force it to do so, not even the U.S. Navy, short of full-scale war.

Reconfiguration of international

rance's diplomats in Iran are going late Iran until the Gulf war has nun its get home if Paris does not yield. Uotil Tehran revealed America's support Iraq — with distaste, recalling fred Kahn, Mr. Carter's Civil Aeronautics Board chairman. They promised that the "free market" ma-der deregulation would stimulate competition and benefit consumers. that Iraq is the country responsible for the war --- in order to keep Iran from a victory that would fuel its revolu-In 1983, David Richards of the tion. It is not prudent for the United CAB staff warned Congress that the States to take a direct role in the war short-term benefits of fare wars in the - as, nonetheless, President Ronald early years of deregulation were dis-

The pradent policy is to try to iso-

It is useless to search for Iranian

guising longer-term problems. But few people paid attention. Without the government looking over their shoulders, antitues have been A prodent policy woold, so far as this is possible, protect domestic secu-. nity in North America and Western -Europe by limiting and tightly con-trolling the movement in the Western countries of Iranians and others identified with Islamic fundamentalism. One must wait for the fires to die unfair pricing to force competitors to the wall. It is no mystery: Dereguladown. One day the damage being in-flicted on Iran by the Iranians themlimits and refuses every rule and ev- scives will come home to the mass of people. Time will eventually have an effect. But as Metternich said, in Napoleon's time, "One cannot make peace with a revolutionary nation." To that it needs to be added that you do

well not to make war with it either. International Herald Tribune switch advertising, sirlines engage in deliberate overbooking and in what Mr. Dempsey calls "arrealistic scheduling" — they send out more C Los Angeles Times Syndicate.

Recenting — they send cat as a flights than sirports can handle. The hazard from overcrowded air, ways is obvious. The carriers usually biame delays on the unseen and are not members of the Organization of Petroleum Exporting Countries is much-maligned air traffic control-financed and plans to cope with lers. But as the captain of a recent

economic strength means that foreign

If the next president manages these issues effectively, he can persuade Americans that sustained leadership by the United States is still necessary, despite the fact that other countries have assumed a greater role in the presided over a historic transition. The writer, a vice president of Gold. The writer and a substant of the substa America's allies also must be perman Sachz, was assistant secretary of Airline service has gone to hell and state for economics in 1981-1982. He ticket prices are going up! contributed this to The New York Times. Washington. Post Writers Group.

IN OUR PACES, 75 AND 50 YEARS AGO

1912: Tension on Cyprus. 1937: Easier Divorces NICOSIA — A report published in LONDON — Members of Parlie-martial law is absolutely mirue. A conflict broke out at Limassol on May 27 between the Greeks and the Turks, and the police fined upon the rioters, killing five, Since then racial feeling has been very intense, but, signed by King George next week-nothing further has happened. A and becomes effective next lamative Greek member of the Legislative House of commons (on July 23) as the final passage of Alan Pairick Her-bert's marriage bill, which makes in-portant changes liberatizing the law regarding divorce. The bill is to be signed by King George next week-mothing further has happened. A and becomes effective next lamative Heretofore the sole ground for di-council of Cyprus, knowing that the vorce in this country has been will. Council of Cypras, knowing that the worke in this country has been adul-Herald was defending the cause of tery. In cases where both parties de-the Greek race in the Archipelago, sired a divorce, but deither had been called to explain the object of the unfaithful to the other, the law's incalled to explain the object of the unfaithful to the other, the law's in-Council's recent visit to London sistence upon evidence of adultary "Greeks inhabiting Cypris," he said, often led to collusion and fakery "urgently beg the British Govern- When Mr. Herbert's hill becomes ment to restore the island to Greetz. Iaw, the petitioner for judicial separa-to whom it belongs by right of lan-guage, race and religion. There are in freent grounds — adultary, config. Cypris some 212 thousand Greeks: desertion without cause for at least and 52 thousand Turks. In 1878 Cy-prus was taken over by Great Britain. prus was taken over by Great Britain, given due care in treatment for at which has since neglected it entirely." least five years before petitioning

. 1912: Tension on Cyprus 1937: Easier Divorces

suaded that their new wealth places resoonsibilities on them to increase their foreign assistance. Europe and Japan have the capacity to provide more aid while the United States tries to cut its budget deficit. By increasing their foreign aid and providing incentives to their private sectors to extend loans to worthy development projects, these allies would strengthen growth and stability in nations important to

stimulus in their economies. The next president will have to devote personal attention to multimetional trade negotiations and insist that his counterparts abroad do likewise to achieve a reduction of trade barriers and an update of trade rules. Without progress in these areas,

commitment to reduce its energy dety. The West will become increasing.

are increased, regulations that foster greater domestic capacity are im-

The new president's capacity to lead the free world would be seriously support for American objectives can no longer be assumed. Erratic domes-tic policies, lecturing others when undermined to such an atmosphere. Conversely, if America's allies feel Washington cannot control its budget the United States is blaming them for and blaming others for home-made problems of its own making, pushing problems will weaken U.S. influence.

trade restrictions, troop withdrawals and cuts to foreign aid will intensify.

them to adopt policies counter to their interests and using its deficit as a pretext for backing off world comwill inherit a country that, while possessing the world's strongest econo-my, is frustrated by trade deficits, external debt and the perception that mitments, then they will resist American policy inidatives. The key challenge facing the next its allies are not shouldering global responsibility. Many Americans see

president will be to press other nathese as reasons for the United States to pull back from world leadership. tions to assume greater responsibility The next president will need to for the world economy without creating the impression that America is forge international agreements on policies that foster sustained growth and blaming them for its problems.

Europe and Japan will have to balance in the world economy and that would reassure Americans that break out of their complacent belief burdens are being properly shared. We are in the midst of the second that America will forever order its policies to ensure a healthy world. economy while its trading partners great transition of international economic power in this century. From 1920 to 1940, the United States failed pursued policies aimed solely at domestic goals. These nations depend to recognize the strength it had inherheavily on a world economy that is ited from Britain and the responsibilinfluenced as much by their policies ity that such strength conferred. The

as by those of the United States. United States protected its markets Their policies must begin to reflect rather than champion open trade, the need for equal responsibility. and it waited until it was almost too

Change must also take place in Washington. Federal and private borrowing relies significantly on foreign capital. President Reagan learned at

from one trade and financial crisis to another, then to political confrontathe Venice summit meeting that, as a tion and then to war. The current heavy debtor, the United States cantransition should be better managed. not merely insist that others comply If Americans now believe their alwith its wishes. Greater executive lies are doing too little to help the leadership will be required to reduce United States reduce its trade deficit the budget deficit for domestic reasons

مكدامنالأحل

the West while reducing pressures from Washington for a "quick fix"

protectionist pressures in almost every country will intensify, confronting the

president with the prospect of trade wars and global recession. Revitalizing the West's flagging pendence must also be a high priori-

ly vulnerable to interruptions of all

and to assume a fair share of military, and to strengthen the next presi-energy security and foreign aid bur- dent's hand in encouraging Europe

supplies unless strategic oil reserves

An Economic Everest for America's Next President

By Robert D. Hormats

dens, then domestic pressures for and Japan to help stimulate growth.

INTERNATIONAL HERALD TRIBUNE, FRIDAY, JULY 24, 1987



in a start of the st

Deregulat • Comes D First They Filled the Stores, Then They Filled the Streets

By A.M. Rosenthal

and aspirations and they bow seven times. A young woman walks a dozen steps and pushes a botton. The grille lifts; the temple is opened.

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18 C. A. (*)

A few people are waiting and as they enter, violins play and trumpets sound. As each visitor passes, the acolytes bow

ON MY MIND

has walked through the entrance is the essence of life: a customer!

In a half-hour or so, the department store is jammed and it stays that way until closing time. The nine floors are stuffed with goods, and the hum and beep of electronic equipment being test-ed and sold is background music all day long - and not just in the computerware sections. There are electronic sewing machines and electronic parlor foun-tains; the goldfish are not electronic.

There is an unending supply of every-thing: clothes, furniture, luggage, video equipment and vast amounts of food and equipment and vast amounts of food and drink. I thought setting out rows of empty glasses before invitingly open wine bot-tles was a nice touch. And however crowded it gets, there is a salesperson not only ready to serve but leaping out to inquire about the customer's desires. This store and a score like it, the tens of thousands of shires in arrades and the

of thousands of shops in arcades and the shopping stalls that blossom at night, have made a consumer heaven out of a city that 25 years ago had little to dis-play but rubble and dark streets. There is a connection between the

new commercial bounce of South Korea, new commercial bounce of South Korea, the laden shelves, the constant buying and selling and using, and what is taking place here politically — the determined demand for political freedoms washing

Democracy in Doubt

T HE OPPOSITION'S instinct to re-arm itself with fresh demands does not angur well for a smooth process of democratic construction in South Korea.

While the two Kims - Kim Dae Jung and Kim Young Sam of the Reunification Democratic Party - passionately believe that "democrats" rather than the military should rule modern Korea, they nonetheless regard power and legitimacy as essentially indivisible, and so only vaguely comprehend the practices of power-sharing, compromise and role of law that are at the heart of the modern democracies. The Korean War generation fails now to find democratic soluism and more gasoline bombs.

GENERAL NEWS

S EOUL - Through the iron grille over the country. Crowded stores and guarding the entrance, the acolytes mountains of consumer goods may seem can be seen, neat in bine, standing silent- crassly materialistic in countries like the ly in a great hall. A gentle recorded United States that have had them for so voice talks to them of their duties long. But they are as politically signifithat started with nothing but economic

and the second second

For one thing, they represent desire — a desire to have, to create, to build, which also means a desire to move upward, toward a real economic sharing. This was not trickle down or trickle up but a surge forward that carried

again, for they know each person who income of about \$60 three decades ago to about \$2,300 now.

A country and a people do not need department stores and inexpensive clothes and plentiful food to fust for political liberty. The idea that a nation is "not ready" economically for freedom is a condescension and an arrogance. So in South Korea the zestful economy did not create the desire for political freedom; the people here have been fighting for that for half a century. But if you can eat and wear what used to be

reserved for the elite, social and psychological gaps begin to close too. And this created a new, powerful political reality. It is called the middle class.

Stalled the middle class.
 Suddenly, the young people were not alone. In cities all over South Korea the crowds demanding free elections and a free press were full of middle-aged, middle-class faces. Generals with political acumen noticed. Roh Tae Woo,
 Witter de la Serna:

the government's candidate for presi-

danger exists from the radical left, which builds on the anger mixtured year after hard-fisted year by the military regimes. A few years ago, the radical movement was weak. But with every jail beating, the

military created recruits for the left. The danger is not that the far left, a minority, will triumph directly but by providing an excuse for the generals,

who have not accepted Mr. Roh's pobtical shift, to attempt a coup. If they do, it will lead in a short time not just to street fighting but to civil war in South Korea, the eager hope and goal of the Communist regime in North Ko-rea, And there will be war, too, if the government uses the pretext of squab-

bling within the opposition to try to rescind its promises of democracy. In either case, the army will have to put In either case, the army will have to put down not just the young people but their parents. They seem to believe that their parents. They seem to believe that their Delitical parties and so on. It is thus hard to merstand Britain's It is thus hard to closultar directed at

runs the country, and how.

video camera but the right to say who tions; a new generation is waiting in the er themselves middle class, a social revo- denying even of munial use of the air-wings with new slogans, a new national- Intion that filled not just department port built illegally on Spanish territory.

stores, but the streets, and can again. - Richard Nations, the Los Angeles Times. The New York Times.

Regarding the opinion column "Gibraltar: The Anachronism Must End" (July 8) The comparison with Hong Kong is indeed very good: Hong Kong Island was coded to Britain in perpetuity by a weak and pressured Chinese emperor, dent, was so impressed that ne use a smart about-face and gave in to most of the demands of the opposition. It was a victory, but it is not over. A just as the Spanish king was forced to rede the Gibraltar diff in 1713 after cede the Gibraltar diff in 1713 after the demands from the radical left, which having lost it to British force in 1704.

As to the surrounding areas — in Hong Kong the New Territories, and in Gibraltar the territory stretching north-of today's border with Spain and upon which Gibraltar's airport was later built -in Hong Kong's case they were leased to Britain in 1898 for 99 years, whereas the northern part of the Gibraltar colony was simply annexed and thus never legally British (the airport included).

it all back without any consultation of the people's wishes, but has taken pains 10 years before the event is to take place to suppress any public discussion

intransigence over Gibraltar, directed at a friendly country, part of whose territory Britain illegally occupies, and the

J.E. BENTZON. Bergen, Norway.

As a Spaniard who studied in England, I have developed a keen apprecia-tion for that great country. That makes me all the more uneasy when 1 am with English friends and the subject of Gibraltar is brought np. I always state my view, calmly and pobtely, but firmly, that Gibraltar is Spanisb from every viewpoint, and that there should be no colonies anywhere, certainly not on the European continent I, too, favor the solution that Mr. de la Serna mentions: immediate recognition of Spain's sover-eignty, joint administration for a time, and respect for the rights of Gibraltarians to British citizenship. Britain's readiness to recognize Chi-

nese claims to Hong Kong, and its reluc-tance to grant British citizenship to the residents of this territory (of Chinese origin or not), compared with its position on Gibraltar, indicate a double standard that does not befit that great nation.

But I have great respect for Britain, and I am confident that, with patience and good will, we will see the British move to decolonize Gibraltar.

RAFAEL GIL-TIENDA. Hong Kong. Regarding the letter to the editor "Gi-braltar: Rebuild Trust and Respect Dem-ocratic Rights," (July 14) by P.J. Roberts:

I wonder why the same respect for democratic rights put forward as a reason for keeping Gibraltar has been com-pletely overlooked by Britain when dealing with the issue of Cyprus.

CHRISTOS G. ACHIS. Athens.

Down With Androgyny Regarding the Meanwhile column

Garrett Epps's article on the growing male (and female) revolt against the excesses of feminism warmed the cockles of my rebellious and resentful beart. I have long had more than enough of

Who knows, if this revolution against false feminism - the devaluation and distortion of the natural complementary attributes of masculinity and femininity - continues, we may even recreate the tleman and the lady; people who live by a code of consideration, bonor, decency (remember them?) as well as mutual appreciation and respect for each

But I will be satisfied if we just return mutually accepted unwritten Declaration

AL MICHAELS.

Force Against Fanaticism

rial "No Mare Homage Deals" (June 21): Realists would recognize that ap-peasement only aids groups like Hezbollah. The only thing they respond to is realization of its existence. superior force and a will to punish them hard with it when they breach the peace.

Leaves Only **Uncertainty** By Joe Murray

T UFKIN, Texas — If anybody asks how old I am, I say 46. But that's only half true. The other half of it is that I'm only four years short of 50, which is a whole lot older than 46. I'm not just getting older, I'm getting dumber. I used to know almost everything. Now, I hardly know anything. Some people, when they say that, are

MEANWHILE

kidding. What they mean is, they've come to realize they don't know nearly as much as they once thought they did, But I really did know everything. I still remember how it felt, to be totally sure of yourself and your judgment. It felt good, That's about all I remember of it. I've forgotten the rest - the everything else. For what it's worth, my wife disagrees. She says t never did know much, that t only thought I did. But she's getting old-er, too. She's forgotten how smart I was But that's just part of the problem. They say you're only as old as you feel. Well, I wish t felt as old as I am. I keep waiting to mature. I've been waiting since I was 18. As far as I can determine, I've made no progress whatsoever. It seems that I may skip maturity altogether, go directly from adolescence to senility, from my first childhood to my second. In the meanwhile, I'm faking it. Lately,

I'm starting to suspect that some other people have been faking it, too - people who know good and well they have no business in positions of responsibility, seeing as how they never got past being 18. But they need the money. I've consid-ered asking some of them, straight out But they'd probably just fake an answer. One good thing I've noticed about being older: Women are staying pretty much longer than they used to.

When I was 18, women stopped being pretty when they got past 23 or 24. Nowadays, I see women who are twice that age and older and who still look really good. Why that is, I don't know - the advance of medical science I suppose. But sometimes I wonder if it's just me.

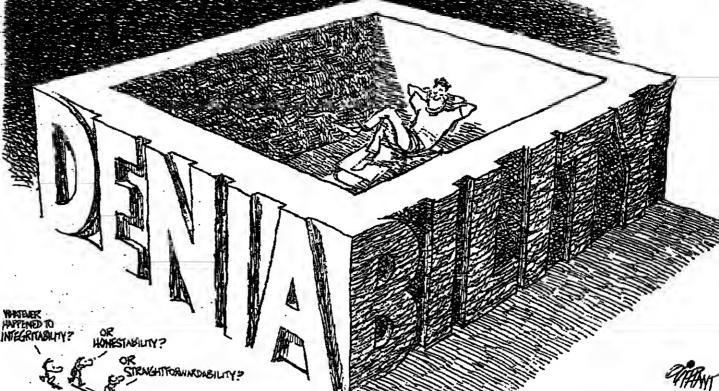
Most everything else is. My wife probably knows, The older I get, the more she seems to know most everything. But I don't ask her about pretty women. I know better, At least still know that much.

Cox News Service.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

Moscow was alarmed by an Ira-

The Arab diplomats said Mos-



LETTERS TO THE EDITOR

"When 'New Age" Men Cheer the Devil in Themselves," (July 3):

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- --

hearing what a beastly, plotting, insensilive sex we men are.

other's differences and similarities.

to raising complete men and women, not androgynous males and females. This is a task for both sexes, which may require a of Interdependence. Cease fire!

Regarding the New York Times edito-

disrupt and divide the West.

peace. It gained that status when one suicide truck-bomber drove the U.S. military out of Lebanon. Only through a humiliating, destructive strike against Hezbollah can the United States regain its influence for peace in the region.

Spokesman, Christians Concerned for Lebanon,

Regarding the editorial column "The Kremlin Is a Major Player in the Middle East" (July 7) by Robert G. Neumann: The Soviet involvement in the Middle East has been extensive, and the Soviet Union has played a major role in the

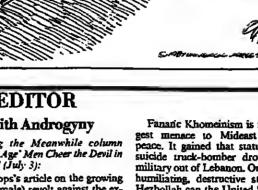
During this period, the Soviets first provided arms to Israel, then armed and

Paris.

wide terrorist activities in an effort to

Y. GOREN.

Page 5



Fanaric Khomeinism is now the big-gest menace to Mideast and world

GRANT B. LIVINGSTONE.

Metulia, Israel No Big Surprise There

area's politics for some 40 years.

trained Egypt, then Irac, and finally Syr-ia. Syria's present involvement in Leba-

non and its increasing military and politi-cal power are a direct result of Soviet involvement and support. The PLO has been propelled to power, prominence and legitimacy by the Soviet Union, which lends support to its world-mide transit extinuites in an effort to

I submit that the only "sudden" aspect of the Soviet involvement is the writer's

London.

Soviet Hedging on Pact

In Pacific Raises Doubts

By Michael Richardson International Herold Tribune

SINGAPORE - Qualifications expressed by the Soviet Union when it signed a treaty to make the South Pacific a nuclear-free zone have raised doubts about the value of Soviet assurances of support for

region said Thursday. They said Australia, New Zealand and several South Pacific islands had strongly urged that Mos-cow drop the qualifications when the treaty is eventually ratified by the Soviet Union.

A senior Australian official in Canberra said it was difficult to see came into force last December. how Moscow could sustain these qualifications "when it is trying to assure the world it is an earnest advocate of effective arms control arrangements."

Australian officials said Moscow's qualifications had raised doubts in Europe and Asia, among governments that favored creation of nuclear-weapon-free zones, about the value of Soviet pledges of sopport for such zones.

The officials noted that agreements for such zones were being drafted or discussed for the Balkans, Scandinavia and the Baltic Sea, the Middle East, South Asia and Southeast Asia.

One official noted as well that the Soviet leader, Mikhail S. Gorbachey, had just offered to eliminate Soviet medium- and shorterrange nuclear missiles from Asia. Soviet qualifications about the South Pacific nuclear-free zone include a warning that Moscow interprets the treaty to mean that signatorics will not allow visits by nuclear-anned ships and aircraft. Such visits are specifically permitted under the treaty. They are regarded by the United States as a key part of the ANZUS alliance with Australia and New Zealand. Australian and New Zealand officials said it appeared that Moscow was trying to further weaken the ANZUS pact, which has been under stress since 1985 because of New Zealand's anti-nuclear policy. Rear Admiral Edward B. Baker

Quake Hits Northern Iran

The Associated Press NICOSIA - An earthquake measuring 4.2 on the Richter scale shook Tabriz and the surrounding region in northwestern Iran on Wednesday night, the official Islamic Republic News Agency reported

Jr., regional director for East Asia and the Pacific in the U.S. Defense Department's International Security Affairs section, said at a congres-sional hearing in Washington last month that the Soviet Union had signed the South Pacific treaty to identify itself as leader of "the antisimilar arms control arrangements nuclear bandwagon and, more im-in Asia and Europe, officials in the portantly, to curtail Western military operations in the area."

Of the five nations that acknowledge possession of nuclear weapons - the United States, the Soviet Union, China, France and Britain - only the Soviet Union and China have signed protocols agreeing to the South Pacific treaty since it

The treaty prohibits testing, storing or making nuclear weapons, and dumping nuclear waste. But it permits passage, through international scalanes and airspace in the zone, of ships and planes carrying nuclear weapons.

The treaty leaves it to signatories to decide whether to allow into their territory ships and aircraft capable of carrying nuclear weapons. The United States and Britain, declining to approve the treaty, argued that it would weaken the West's strategy of nuclear deter-rence. France, which also refused to sign, tests nuclear weapons in the South Pacific.

The Soviet Union's prompt adherence in December was initially welcomed by countries in the region. But as Moscow's qualifications were analyzed, praise turned to cynicism, officials said.

A New Zealand official said Thursday : "It looks like the Soviets were just trying to embarrass the Americans."

In a statement outlining its qualifications, Moscow said it regarded visits by nuclear-armed ships and planes to countries that had ratified the treaty as "inconsistent with the nuclear-free status of the zone."

Eleven South Pacific countries have signed the treaty and nine of them, including Australia and Fiji, have ratified it. Australia and Fui allow U.S. nuclear-armed ships to

of agercssion.

make port calls. The Soviet statement also warned that the guarantee not to man, Jürgen Chrobog, said that use, or threaten to use, nuclear Mr. Genscher, at a meeting in Bonn weapons against signatories of the with Mr. Velayati, interceded on treaty would be withdrawn if a behalf of its ally because of the country committed "an act of ag- good relations between West Gergression" supported by a state pos- many and Iran. sessing nuclear weapons or allowed

such a state to make use of its hour visit by the Iranian foreign territory or surspace for transport- minister and accused West Germaing nuclear weapons for purposes ny of supporting the Iranian leader,

the state of the s المتساعد ومستشده ومشيختا والمتشدية استنبست ومستنديته وتهشا مادا والاستثبير وجود ويروف فأترا والماري ستندم بالمستماد المستحد المتشار والمستعد المتحد التحادث والمتحد المستحد المستحد والمستحد والمستحد والمسادي and and a second state and a second state and a second state of the se and a second the second s -----in the second second A REAL PROVIDE A STATE OF THE REAL PROVIDED AND A REAL PROVIDED AND A REAL PROVIDED AND A REAL PROVIDED AND A R A PART AND A PARTY 07 AND REAL PARTY AND AND PA A DATA CANADA 10.10

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MAKING THE MOST OF A STRIKE - A Lebanese boy tried to sell cigarettes Thursday in front of a closed shop in West Beirnt during a general strike. Officials said that four million people throughout Lebanon observed the strike, which was called to protest a high rate of inflation and a sharp decline in the value of the Lebanese pound.

porting terrorists?"

Mr. Genscher spoke of West

Germany's close mendship with

France and expressed the hope that

the Iranians would settle the em-

bassy dispute on the basis of the

Geneva convention on the treat-

Since France broke off diplo-

May Not Extend to Arms Embargo

Soviet Support of UN's Gulf Efforts

By Philip Taubman New York Times Service MOSCOW --- Soviet support for tions with Iran. a United Nations effort to end the Iran-Iraq war does not necessarily extend to a possible international embargo on arms shipments to the

combatants, according to a Soviet official and Middle East diplomats. volved in Middle East policy but asked not to be identified, said Wednesday that Moscow's interest in maintaining good relations with Iran might preclude endorsing an arms ban aimed at bringing Iran into compliance with a Security Council resolution calling for a cease-fire. The resolution was unanimously approved Monday.

American officials, encouraged by the Soviet vote in the Security cease-fire. Council and by recent discussions in Moscow by Vernon A. Walters, the chief U.S. delegate to the United Nations, have said they are optimistic that Moscow would support an embargo if one became necessary.

It is not known whether Mr. Walters was given specific assurances that support for an embargo would be forthcoming or whether he inferred from the talks that Moscow might offer a positive response.

Middle East diplomats said they would be surprised if Moscow supported an arms embargo because Iran would view such a step as a symbolic political slap.

Moscow is the main supplier of arms to Iraq and is not a direct supplier to Iran, although there have been reports of indirect arms the United Nations. shipments from Moscow. Nonethe-

The group issued the threat in a

statement delivered to an interna-

Adapted and the second s

less, the Soviet Union has managed to maintain relatively friendly relamat said, "but if Iran emerges vic-

torious, that could change. After a period of increased ten-"Moscow does not want to ansions between the two countries tagonize the mullahs," he added, earlier this year, diplomatic relaalluding to the Moslem religious tions have recovered in recent leaders who control the Tehran weeks, according to Arabs.

"The Soviet Union has nothing government. The Soviet official, who is in- to lose by supporting the resolution, but it has a lot to lose with an nian attack on a Soviet freighter in May, and it stepped up diplomatic contacts with Tehran in hopes of embargo against Iran," an Arab diplomat said. "Moscow does not avoiding another such incident. want to undermine it's long-term relationship with Iran."

The United States has said it cow would like to avoid a showdown decision over an arms embarintends to sponsor a second resolution on the Iran-Iraq conflict with-in two months, which would call go and appears to be counting on a long delay before the issue comes up for a vote in the Security Counfor an arms embargo against either side that refuses to comply with the

in the area.

OSCOW.

Central Asia

They said that the language of A Soviet Foreign Ministry spokesman, Boris D. Pyadyshev, declined to say at a news conferthe cease-fire resolution provided no timetable for additional steps and that UN officials would be reluctant to concede failure if a cease-fire did not take hold. ence Tuesday what position Moscow would take on an embargo.

Moscow has taken an active role in Gulf diplomacy in recent weeks. It has sent a senior Foreign Minis-try official to Tehran and Baghdad Pentagon Delayed for consultations; called for a with-**News Stories Sent** drawal of all foreign military forces from the Gulf; criticized the U.S. military buildup there; and sug-gested direct talks with Washing-Washington Post Service ton about ways to reduce tensions

WASHINGTON - The De-The proposal for direct discusfense Department has disclosed sions, suggested in a letter that the that it withheld five news reports Soviet leader, Mikhail S. Gorba- written Monday by journalists on written Monday by journalists on board U.S. Navy ships in the Gulf chev, sent to President Reagan, was rebuffed by the White House on because the dispatches contained "sensitive" details of the tanker es-Tuesday. The administration said it cort operation. preferred to take up the issues at

The writers are part of a media pool system begun by the Pentagon Soviet officials bave complained after the news media objected to that Washington is simultaneously promoting peace while increasing having been excluded from covering the U.S. invasion of Grenada in its military presence, and is warning of the danger of an increased 1983 Soviet role in the Gulf while declin-

This is the first time the media pool bas accompanied a military ing to discuss the issue directly with mission. Ten journalists are aboard

But while Moscow has castigated the ship. Authorized interviews with the Washington for putting American flags on Kuwaiti tankers and com- captain of one of the escort shins mitting warships to protect the ves- and details of the operation supsels as they sail through the Gulf, it plied by navy personnel were inappears more seriously concerned eluded in the delayed reports. The about the war itself and the impli- Pentagon released the delayed recations for Soviet relations with ports Wednesday and later released Iran, according to Arab diplomats. an additional nine dispatches with They said Soviet concern about little or no delay.

Iran siems from a number of fac- A Defense Department spokestors, including Iran's strategic posi-tion in the region, the fact that it he did not anticipate withholding shares a long border with the Soviet any more dispatches because the Union, and the potential for the convoy of three navy ships and two spread of Islamic fundamentalism reflagged Kuwaiti tankers bad into heavily Moslem areas of Soviet passed the most dangerous part of its voyage and could no longer be

"Right now, Iran can't export its compromised by media reports.

Bonn Asks Tehran to Respect Paris Envoys' Rights

BONN - Foreign Minister Hans-Dietrich Genscher appealed Thursday to Foreign Minister Ali Akbar Velayati of Iran to respect man said.

the diplomatic rights of the French personnel blockaded by Revolutionary Guards at the French Emhassy in Tebran.

The Foreign Ministry spokes-Iranian exiles protested the 24-

reported. Ayatollah Ruhollah Khomeini.

About 100 opponents of the Ira- the French Embassy in Tehran. In the release of 17 Arabs jailed in nian government demonstrated in Paris, French police blockaded the Kuwait for political violence. Bonn and were arrested when they Iranian Embassy. Mr. Velayati, Mr. Chrobog said, refused to disperse, a police spokes-

promised Mr. Genscher he would tional news agency. do everything he could to secure Some carried bannets reading, Satirist Shot in London the release of two German hostages "Can you oppose terrorism by sup-

Kassel Lamon/Acance France-Pres

held by pro-Iranian Moslem extremists in Lebanon. Islamic Jihad Issues Threat The pro-Iranian group Islamie Jihad said Thursday it would not

release its French bostages alive ported. unless Paris met all its demands,

ment of diplomats, Mr. Chrobog Reuters reported from Beirut. The group, which is believed to newspapers is well known in the

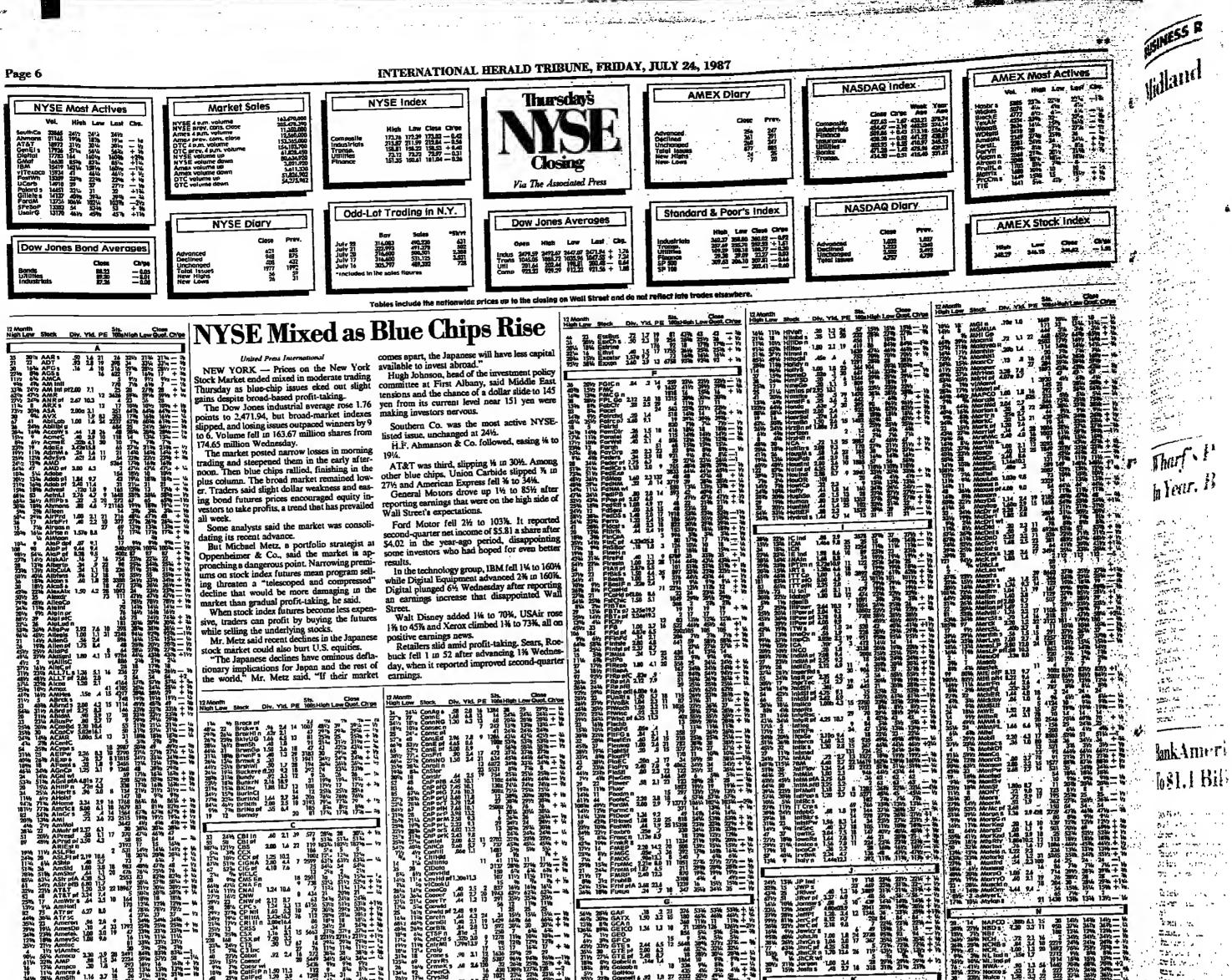
Iran denied Thursday any mvolvement in the attempted killing of a political cartoonist who was

whose satirical work for Mideast

hold three Frenchmen and two Arab world, was shot by an assailmatic relations July 17 with Iran, Americans, has demanded an end ant on Wednesday. He is listed as 15 persons have been blockaded in to French military aid to Iraq and in critical condition in a hospital.

shot and critically wounded outside a Kuwaiti newspaper office in London, The Associated Press re-

Ali Naji Awad al-Adhami, 48.



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July 24, 1987

International Herald Tribune

CRITICS' CHOICE SALZBURG

Schoenberg as Festival Fare

Arnold Schoenberg's operatic fragment "Moses und Aron" will make its first appearance in the program of the Afon will make its first appearance in the program of the Salzburg Festival, which opens Sunday and runs through Aug. 31. Schoenberg's work will be seen in the Fel-schreitschule, beginning Aug. 13, in a production staged and designed by Jean-Pierre Ponnelle and conducted by James Levine, with Theo Adam and William Johns in the division and Other computing mediations may this ware are James Levine, with Theo Adam and William Johns m the title parts. Other operatic productions new this year are Mozart's "Abduction From the Seraglio," conducted by Horst Stein and staged by Johannes Schaaf in the Small Festspielhaus, and the Herbert von Karajan-Michael Hampe production of "Don Giovanni" done earlier this Hampe production of "Don Giovanni" done earlier this year for the Salzburg Easter Festival, in the Large Fest-spielhaus. Productions of Mozart's "Marriage of Figaro," Strauss' "Capriccio" and Monteverdi's "Il Ritorno d'U-lisse" are returning this year. Two other stage novelties are the world premiere of "Fürst von Salzburg — Wolf Die-trich." a "scenic chronicle" about one of Salzburg's prince-archhishops with music by Gerhard Wimberger, being staged in the Felsenreitschule, and Franz Schmidt's ora-torio "The Book With Seven Seals," being given in a scenic version staged by George Tabori in the University Church. Ballet, a rarity for the festival, returns this year in the form of two programs by the Harlem Dance Theater. Aside from the usual appearances of the Vienna and Berlin Philharmonic Orchestras and the Austrian Radio Symphony, the orchestral lineup also features the Dres-Symphony, the orchestral lineup also features the Dresden Staatskapelle, the Chamber Orchestra of Europe, the Israel Philharmonic, and the Philadelphia Orchestra's first appearances at the festival. Concurrent with the festival is an exhibition devoted to "World Premieres at the Salzburg Festival" at the Max Reinhardt Research Center in Schloss Arenberg.

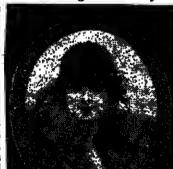
BAYREUTH

Herzog Stages 'Lohengrin'

This year's Richard Wagner Festival opens Saturday with a new production of "Lohengrin," being staged by the film director Werner Herzog, with sets and costumes by Henning von Gierke and conducted by Peter Schneider. The cast includes Paul Frey in the title part, with Na-dine Secunde as Elsa, Gabriele Schmaut as Ortrud, Ekke-hard Wlaschina as Teiramund, Manfred Schenk as the King and James the Hendu & Roisele include King and James Johnson the Herald. Revivals include Daniel Barenboim conducting "Parsifal" (staged by Götz Friedrich) and "Tristan" (in Jean-Pierre Ponnelle's production), and Wolfgang Wagner's productions of "Tannhäuser" and "Die Meistersinger," conducted respec-tively hy Giuseppe Sinopoli and Michael Schonwandt.

AVIGNON

E The Musee Louis Vouland, a private museum that houses decorative arts and furniture from the 18th century as well as works by Provençal artists, is showing works by the painter and engraver Jean Patricot, best known for his por-traits of the Tout Paris during the Belle Epoque. Born in Lyon in 1865, Patricot married an American woman, and his works were seen in



Painting Paris Society

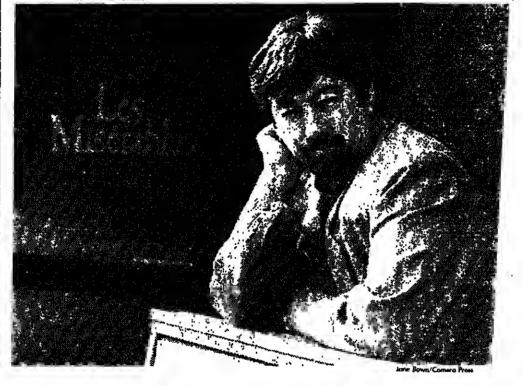
Shakespeare's Men:

WEEKEND

The Art of Crisis



RSC directors, past and present, counter-clockwise from left: Peter Hall, Trevor Nunn and Terry Hands.



by Robert Cushman

TRATFORD-UPON-AVON - The Royal Shakespeare Company has been in financial trouble ever since it was founded in 1960 by Peter Hall as a means of expanding the annual

Shakespeare Festival at Stratford-upon-Avon. Hall opened a Loudon base at the Aldwych Theatre, hoping to offer actors a sufficient variety of non-Shakespearean work to maintain their interest, and thus build up a semi-permanent company. Stratford at the time was economically self-supporting, but there was no way the London arm could be, playing in repertory without a guaranteed tourist audience and thing so good that the government, through the Arts Council, would be shamed into supporting it. He succeeded, though it seemed at one point that he would go under first. That was long ago, in 1962, but essentially the RSC's situation has remained the same. They have never had as much money as they would like certainly never enough to feel secure. Threats of imminent closure unless more funding was forthcoming have become almost an annual event. Generally the money somehow has been found. This year it may not be. The company is one million pounds in the red and rumors have been rife that one end of the operation -Stratford or London - may have to be closed. Twenty-seven years on, it is a much bigger operation, massive in fact. Hall gave way as director to Trevor Nunn, and Nunn to Terry Hands. The RSC, after waiting for many years, has its own purpose-built theater in the Barbican. It also has a flotilla of smaller theaters. At Stratford there is the Other Place, a converted shed (with an inexplicably magical atmosphere) mainly used for new plays and, as of last year, there is the Swan, purpose-built - and beautifully so - for the performance of Shakespeare's neglected contemporaries. The logic of the situation is that each of these spaces must have a London equivalent. Productions from the Other Place go to the Pit, a subterranean space in the Barbican. Swan shows go to the Mermaid, a celebrated City of London theater acquired for the RSC on a five-year basis by a friendly American producer, Frank Gero. There are also tours. Two plays a year are taken around the small towns and villages of Britain. At the end of each Stratford season all the plays - 15 this year in the three theaters - are taken off for a season at Newcastle. There are commercial transfers. Three RSC shows — "Les Misérables," "Les Liaisons Dangereuses," and "Kiss Me Kate" -are in the West End at the moment, and the first two are playing on Broadway as well. Peter Brook, the RSC's elder statesman, has remarked that all this expansion is selfperpetuating: You open a new theater, so you need more money, so you open another theater. Artistically he finds this hyperactivity dangerous and, from his own point of view as a dedicated experimentalist mounting one or two plays a year at his theater in Paris, he may well be right. But the RSC is not that kind of organization and never could be. Unfashionably. I regard the constant ferment as exciting in itself and as a guarantee that some work of quality will always emerge. The volume of failure seems to remain constant, however much or little work you do, so best leave as wide a margin as possible for success. And it doesn't make too much sense to talk of dilution of the RSC's identity. As long as the RSC maintains its Stratford-London axis, it will always be two companies --- and if two, then why not three, four or more? It happens that the financial crisis has coincided with artistic ones. The Barbican Theatre is housed in a concrete cultural complex in the middle of an upmarket housing and office estate. Terry Hands loyally claims that be loves it, but nearly everyone else, audience and performers, finds it forbidding. And that's just the outside. The theater itself, new and expensively equipped, is huge. Its stage dwarfs, physically and spiritually, almost anything that can be put on it. After you've used up the year's supply of Shakespeare, where do you go?

four Shakespeare plays to bring to the Barbican in 1986, and the season was filled up with what could loosely be called modern classics. They were all, on paper, interesting choices. Some vere badly dooe, but even the good ones looked or aned — and there wasn't an audience for them.

Ten years ago, at the Aldwych, there would have been an audience. That is the really frightening thing. The public for the classically-based theater is shrink-ing. It will go to plays it has beard of, or plays with stars (Jeremy Irons was a Stratford crowd-puller last year) or — the RSC's lifeline — to plays it is studying in school. Mercifully the plethora of examining boards in Britain means that any popular Shakespeare play will be a required school text for somebody somesmall ones colorless "Caesar" always seems like easy meat, but its recent track record in the theater is dispiriting, It prohably needs three star performances to make it work.

And yet, in the less demanding ambiences and acoustics of its smaller theaters, the company has done very well, showing that the problem in the main bouse is not so much lack of talent as lack of weight. At the Other Place "Fashion." a new and ironically titled play by Doug Lucie, the British theater's most acerbic chronicler of the 1980s, has been as well-received as any new work in this dismal year. "Temptation," by the Czeeb playwright Vaclav Havel, was a stimulating if ultimately confusing attempt at a comic parable about supping with the devil in a modern police state. an, meanwhile, bas continued to delight, by

delicate. The production kept every line, and made every one of them work. The play generated not only horror but compassion. Brian Cox as Titus, an embry-onic King Lear, occasionally brought his mad transports to the edge of farce - but only to the edge. He is an actor who may yet bulldoze his way to greamess. This was the RSC fulfilling its historic function, re-newing a Shakespeare play for us, and renewing itself

came through with performances both forceful and

in the process. It hasn't bappened in the main house for several years and the odds are heavy. But that it can bappen is ample reason for preserving the RSC. 1 imagine that the company will weather its present crisis. American philanthropy built the Swan, and private money could bale them out again. The government might even bave

Summer Jazz Festivals Soundtrack Classics

Avignon Theater Festival

New York in the early part of this century. The exhibition of about 50

works from a private collection includes portraits of Patricot's wife and children, as well as engravings of such people as Marshal Foch and Princess Ouroussof. Musee Louis Vouland, 17 Rue Victor-Hugo, until Aug. 31. The muscum is closed Saturdays, Sundays and Mondays.

AROUND SWITZERLAND

An Indian Summer

Contemporary and traditional art, music and crafts from India are being shown in seven Swiss cities this summer and fall. In Zurich, the Rietberg Museum is showing the art of the Mogul court painters until Sept. 27. In Lausanne, the Musée de l'Elysée is showing the collection of photographs of the Maharaja of Jaipur, one of India's earliest photographers. Alongside are Henri Caruer-Bresson's pictures of India and the work of 15 contemporary Indian photographers; until Aug. 16. Geneva's Museum of Ethnology is showing "The Thousands Faces of India," notably its applied arts, until December. The Fribourg Musee d'Art et d'Histoire will be show ing Le Corbusier's vision of Chandigahr, alongside tra-ditional Indian architecture. Meanwhile Indian music and theater will be performed in Geneva parks, and Sotheby's will auction ancient jewelry from Sept. 14 to 27. Other events take place in Bern, Basel and Sierre. Further information can be obtained from Swiss tourist offices.

MONTE CARLO

'Regent' Pearl on Show



The Regent pearl, owned by both Napoicons and once part of the French crown jewels, is on display at the Biennale des Antiquaires in Monte Carlo this weekend. It is the first time the gem has been seen in public for a century, according to its current owner, Fred Leighton, the leading American dealer in estate ewelry. Leighton bought the pearl, in association with the Geneva firm of Th. Horovitz, from the Youssoupoff family. who had acquired it in the great auction of French court jewels conducted under the Third Republic in 1887. The picture shows the pearl as it was set in

scher jewel made for the

had had it set in a tiars for his second empress, Marie-Louise. Today's price for the pearl alone has been set at \$1.5 million.

In 1986 Stratford had an unusually brief season. (It was curtailed to make room for a revival of "Nicholas Nickleby" earmarked for a money-making U.S. tour: in fact it was a financial flop.) There were thus only

and the second second

This means, however, that the less popular plays are squeezed out of the main house repertoire. "A Midsummer Night's Dream" comes round again and again and so, this year, do "The Merchant of Venice" and "Twelfth Night." It becomes difficult for the core of resident directors, conscious of one another's previous productions, to see the plays fresh. And, most of the time, they are working with inexperienced actors. This sounds shocking, given the RSC's presize, but it is another function of economics. Most provincial repertory companies can no longer afford the number of actors needed for Shakespeare, so young actors get no practice and arrive at Stratford unable to speak the lines. Financial curs - or the failure of the subsidy to keep pace with inflation - are destroying the structure of the British theater. It has been going on for years. Now even the crinics have noticed.

Hands's production of "Julius Caesar" was intended to present the play as a study of personal jealousies and friendships, rather than as the standard political drama - which is fine, and could be refreshing, except that the leading roles were undercast and many of the

demonstrating the untapped energy of Elizabethan drama. Marlowe's "The Jew of Malta," last done by the company 23 years ago, reaffirmed its identity as a bugely stageworthy black farce with Alun Armstrong as a villain to captivate the whole house. A more esoteric choice was James Shirley's "Hyde Park," from the time of Charles 1. This period, scorned by literary critics, was actually rich in comedy of manners. A young cast, led by Fiona Shaw, an angular comedienne of stellar quality, fought the perennial sex war with relish. Only the director's decision to update the action of Virginia Woolf's Bloomsbury was quesuonable. It worked, but it would have been nice to see Caroline society on stage. It's not as if we often get the cbance.

Most notably the Swan made its first venture into Shakespeare with the blood-soaked "Titus Andronicus," the most neglected play in the canon. The director was Deborah Warner, new to Stratford after running her own sboestring Shakespeare company. The play, the space and Warner's spartan style sparked each other. The actors, on whom everything depended,

a change of beart. Arts Minister Richard Luce's latest pronouncement is that future grants of public money will be linked to clients' ability to raise their own. This means that many organizations will go under, but the RSC is better placed than most - it can exploit its hits. "Les Misérables" is a terrible musical, but we have to be grateful to it for bringing in volumes of cash.

Many RSC activities are respectable enough to attract private sponsors, though private sponsorship never can --- and never should --- replace public. It is unreliable, and it can come with strings.

It may be that the RSC will have to retrench to Stratford alone and - though I hate to say it - that might not be the worst thing that could happen. The three theaters would still provide a sufficient variety of work, and they could concentrate, with some of the pressure off, on renewing their approach to Shakespeare. If that goes, everything does.

Robert Cushman is a leading London theater critic and broadcaster.

lvan Kync



Aniony Sher as Malvolio and Deborah Findlay as Olivia in the current production of "Twelfth Night."

INTERNATIONAL HERALD TRIBUNE, FRIDAY, JULY 24, 1987.

WEEKEND

Haunting Strains of the Soundtrack

by Donal Henahan

EW YORK - Oh, the power of music to stir the coals of memory - and pace Noel Coward, it needo't be cheap music, either. Although 20 years must have passed since I saw Bo Widerberg's "Elvira Madigan" for the first and only time, the mood of that sweetly pathetic, sun-dappled Swedish film came stealing back the other evening as I sat listening to Alicia de Larrocha play the An-dante from the Piano Concerto No. 21 at a Mostly Mozart coocert. This bas happened to me before during especially sensitive performances of this work and I invariably feel guilty. No doubt I should, a little.

My generation of music critics was taught to be uncompromising in such matters. I was therefore not surprised to see the evening's program notes ticking off the film as usual: Widerberg is unforgiven, it seems, for having "brutalized" Mozart's poignant piece in the pursuit of cinematic gain. That certainly has been the conventional wisdom among us serious Mozartians ever since Widerberg excerpted the Andante from Geza Anda's recording of the concerto and turned it into a soundtrack back in 1967.

However, I have found my own righteous disdain softening in recent years. It still bothers me when certain deeply cherished pieces of music are merged with visual images in such a way that the sounds take oo a film maker's specific meanings, thereby depriving me of my own -- or at any rate trying to. In that respect. Ingmar Bergman has a lot to answer for in the next world. I can't pinpoint which of his films to blame, but whenever I hear a recording of Casals playing a Bach suite I am trapped in a dark room with a morbidly depressed woman. Outside the window, I believe, large black birds flap menacingly. It is hard for me to believe that Casals is somehow not to blame.

But directors are not going to abandon the practice of stealing from the classics, and why should they, when a few hars of, say, the "Moonlight" Sonata can quickly establish the atmosphere they oced. Rather often, of



Ingmar Bergman (right) has a lot to answer for: 'when I hear Casals playing a Bach suite I am trapped in a dark room with a morbidly depressed woman."

Florette," a ootable film in so many ways, Claude Berri uses themes from "La Forza del Destino," probably as a literary device to point up the doomed hero's struggle. Howev-er, Verdi's music adds little to the film beyoud the ironic humor of its title.

For "Elvira Madigan," on the contrary, the choice of music was clairvoyantly right. The innocent sentimentality of the film was both tempered and refined by the pathos of the Mozart melody, with its pained, throbbing accompaniment. It did not burt, of course, that the camera work was memoraby beautiful, offering painterly images that the music helped imprint on the memory. Such a perfect match between filmed dra-

ma and music does not happen often, but when it does, it ought not to be scorned. I course, the fit is not perfect. For his "Jean de can think offhand of only a few similar

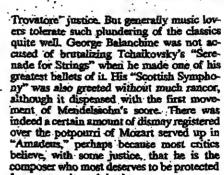


examples, though you may have a dozen of your own. It is difficult to imagine, for in-stance, what Werner Herzog's "Fizzearraldo" might have been without its Caruso records weaving in and oot of the dramatic fabric. It will be a long time before I lose the sound and sight of that crank-up phono-graph on the prow of the obsersed opera lover's steamer, croaking its siren songs at unseen natives in the Amazonian jungle. Caruso was not dishonored by being shanghaied into this film, far from it. In a sense, he was its true hero and moving force.

Luchino Viscooti, whose use of music in his films is often beavy-handed, could hardly have chosen more sensitively in his "Death in Venice," which opens with a motor launch carrying Aschenbach toward Venice while the Adagiento from Mahler's Fifth Sympho-

ny murmurs its message of resignation and deathly calm. Perhaps less strikingly right but memorable enough is the some in the salon where the dying writer watches as the beautiful boy Tadzio haltingly picks out with one finger the first few measures of "Fur Elise." The innocence of the tune is thrown into cootrast with the old man's guilty intimations of desire. There is excellent music whose use in films

somehow does not bring charges of brutal-ization. Nobody, as I recall, thought that Light and Johann Strauss (the son) were degraded when Stanley Knbrick grafted rocordings of their works onto his "2001:-A Space Odyssey." Some Bizet admirers certainly did tear their garments over "Carmen Jones" and probably not all Verdians



Milos Forman (above)

tain amount of dismay

the pot-pourri of music

served up in "Amadeus."

and Mozart: a cer-

was registered over

from pop-cult exploitation. Still, guilty as charged, I would have to admit that I found myself enraphired rather than outraged by the strains of "Soave sia il

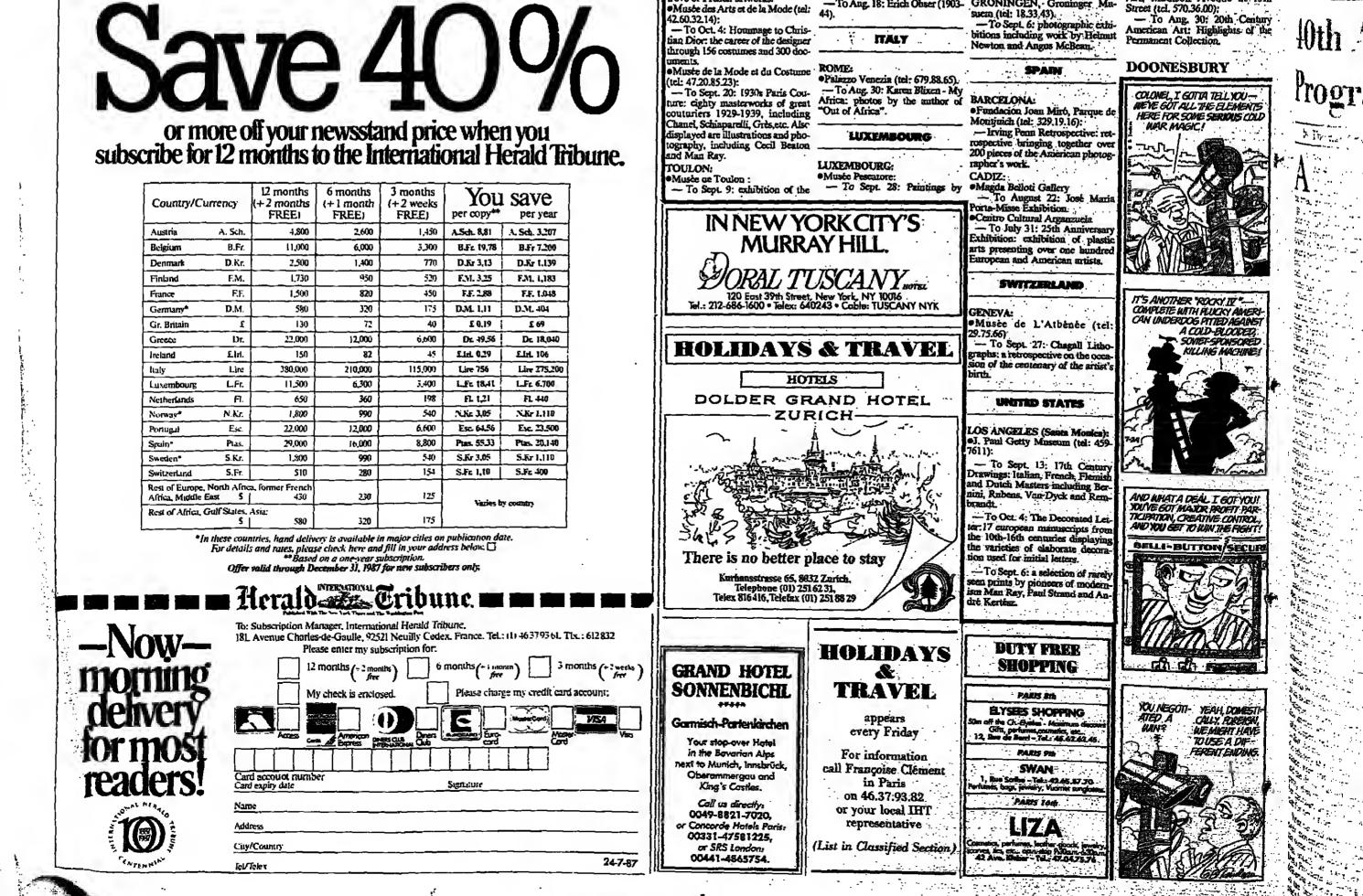
recurred throughout John Schlesinger's "Sunday, Bloody Sunday," Here, I final, a director happened upon the ideal piece is sum up and dramatize the tangled emotions of his three characters. It is hard to begrudge him his triumph, even if I find that I fisten to Mozart's brief but potent trio, at the opera nowadays with some ambivalence, reminded of the film's allosive mood and yet a bit irritated at the distraction.

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All I am saying, your honor, is that I find it possible to love the slow movement of Mozart's Piano Concerto No. 21 for its musically pure, unspecific self alone, while still, permitting memories of "Elvira Madigan" to steal upon me when I hear it played well. So, jail me.

AUSTRIA	ENGLAND	IN	TERNATION	AL ARTS GUI	DE	Dutch, Belgian and French 17th, 18th and 19th century masters.	•Guggenheim Maseum (tel:
ENNA: Chatzkammer :	Annely Juda Fine Art (tel. 637-	FRANCE	ing Milovanoli, Onne, Stathalos,		Jean Budz	JAPAN	360.35.00). — To Aug. 23: Joan Miró: A . Retrospective: 150 paintings, col-
Rare occasion to visit the newly ored collectioo of Hapsburg octs, including the imperial in- ias, the crowned jewels, and umes.	5517): — To Sept, 5; William Tucker Scultares and Monotypes: recent artworks by the young British sculptor, including his "Horse" se-	•Musée d'Art Contemporain (tel:	Vallhonrat, Hodice, Fleischer, En- nadre, etc. — To Sept. 27: Le Corbusier and the Meditterranean: a retrospective of the work of architect Charles	43.26.92.88) — To Sept. 4: Seven young artists who have worked together since 1984 exhibit their individual works	GERMANY. HANOVER (HILDESHEIM):	TOKYO: •National Museum of Modern Art — To Aug. 9: 100 works by Ka- dinsky.	Israel.
BELGIUM	ries. •Louise Hallett Gallery: — To Aug. 1: Michael Werner Drawings and Sculptures:	Exposition: Paintings, drawings, film and video by Luciano Castelli. Also presented are costumes, masks and hats designed by the artist.	Radieuse". PARIS:	•Musée des Arts Décoratifs (tel: 42.60.32.14); - To Aug. 30; Gilbert Lesser; works by the American publiciet.	•Roenici-und-Pelizaeus Museum (tel: 05121.159.70): To Nov. 29: Egypt's Rise to World Power; - 300 archaelogical		•National Academy of Design (trl. 369.4880) : — To Aug. 16: American Land- scape Painting of the Laté 19th Century.
JSSELS: usée d'Art Aocieo (tel: 26.30): To Aug. 30: centenary of this	•Royal Festival Hall (tel: 833.27.44). — To Sept. 2: Main Foyer: Sculp- tures, drawings and prints by Tom	MARSEILLE: •Centre de la Vieille Charité (tel: (91) 54.77.75):	day; an exhibition of more than	best known for his film posters, like "Equus" and "Elephant Man". Musée Carnavalet (tel: 42.72.21.13).	the world dating from the begin- ning of the 18th dynasty (1550- 1400 B.C.).	•Rijkamuseum (tel: 63.21.21):	•Studio Museum in Hartem (tel: 864-4500): — To Aug. 30: Visual Artists of the Harlom Renaissance: from
phe Balat architecture.	Merrifield.	Origin: twelve contemporary Med-	screnty artists of the past ten years, including De Koonig, Stella, Du-	it offer it an ountroote do	- To Aug. 23: August Macke (1887-1914) Retrospective.		1919 to 1929, including Aaron Douglas, William H. Johnson, Mera Vanz, Warrick Fuller.







Jazzing Up Summer

by Mike Zwerin

KIOSK in the lobby of the casino where the Montreux International Jazz Festival was held this month displayed little boxes containing what the French call capotes anglaises and the English call French letters, condoms in plain American. Overwhelmed by the impli-cations, a critic exclaimed: "Now nobody can deny that jazz is a contemporary art form.'

If you've ever been to one of these festive gatherings and seen a girl listening to George Benson with a "Michael Brecker Sound Krewe" T-shirt, you'll know what he meant. If not, let me explain. I count something like By 150 summer jazz festivals in Western Enrope, more than ever. Needless to say, there are nowhere near enough fans to go around. What is the secret? I thought you'd never ask. T-shirts.

People of all races, ages and persuasions are increasingly eager to come to these circuses, picnics, conventions, family reunions and fashion shows rolled into music to see cight clean young men from New Orleans wearing "Dirty Dozen Brass Band" T-shirts. And to buy the other four.

I am, of course, speaking of T-shirts in the cosmic sense. Image is all; you are what you wear. With the condom box, jazz has moved fearlessly out of the T-shirt age, into the future. The box has a chic, colorful design on . the cover and a clip on the back. It can be worn as a badge advertising cultural rele-vance and safe adventure - perfect metaphors for the new jazz. It can also be rensed to hold earpings, which might come in handy should you ever be put in the unfortunate position of actually having to listen to any

jazz at a jazz festival. I overheard an American couple's heated discussion about this unlikely eventuality while a band called the Krokodilos played unsung on the sunny casino terrace, where the official Montreux Festival holds its official "Off-Festival" (only in Switzerland could this happen, but that's another story). These afternoon concerts were free and the terrace was bustling with joyful people tickled pink not to have to sacrifice their tan for culture — and not to have to pay 55 Swiss francs to not listen inside. She was wearing an "I Love Brazil" T-shirt:

He: "Look! Nobody's paying any atten-tion to the music around here. What an incredible lack of respect. Did you hear what I said?"

She (putting down her camera): "These people are enjoying themselves, sourpuss. Remember fon? You can't beat fun. Music is convivial. The fact that it brings people to-gether is the important thing. I consider this festival an enormous success. The social function is more important that the music."

A noisy young bunch began to spin a Frisbee in German by the swimming pool below. He (louder): "Do you mean that jazz is not

the most important thing at a jazz festival?

Wow, man, what a drag," She (screaming): "Don't call me 'man'! People want to belong to something. To be part of a community. I find that totally normal Jazz doesn't have to be intellectual. It's not my fault that Charlie Parker didn't make enough money and was so alienated he died at 35. . .'

So much for sociology. Now for art.

The Montreux Festival hires famous painters to design its visual image. This year, François Boisrond followed people like Yves Tinguely, Niki de Saint Phalle and Keith Haring - an illustrious line. Boisrond designed the poster and the T-shirts as well as

the cover of the breakthrough box. I spoke with Boisrond in a café facing the casino on Rue Stravinsky. The tabac next door sold Blue Mitchell, Bud Powell and Michel Petrucciani postcards (cheaper and less taxing than having to listen to them). The casino, a grand prix racing car of a building, appeared to contain a Sponsor Fes-tival, with "Casino," "Le Clip," "Mariboro" and "Coca Cola" towering over poor little

Speaking of Stravinsky, Patrick Peikert, a serious and likable young music student working in the festival press office during his vacation, told me that Igor wrote part of "Petrouchka" when he lived in Montreux. Peikert sat down at the piano and played some Bach one morning, which may have been the musical high point of the festival's first four days. Other events included Pat

Metheny's electronic sampling, the sound and fury of the French rock group Rita Mitsouko and the pleasant Brazilian singer

Joao Bosco. Nary a hornblower. Boisrond said be tried to capture the spirit of jazz with his designs by listening to Louis Armstrong records while working on them, which is nice to hear from a 28-year-old French painter. On that --- pardon the expression — note, it is time to bid a fond farewell to this lovely lakeside resort on the Swiss Riviera.

The French ditto, three days later. Al-though Nice and its "JVC Grande Parade de Jazz" are both still rooted in the T-shirt era, there are signs of progress on the beaches, where women wear no shirts at all. I am also pleased to report that there is, if anything, too much music up on the hill in the Gallo-Roman ruins of the Cimiez Gardens where three bandstands locked horns from 5 P.M. till midnight for 10 days. With a seven-hour choice of 21 bands for only 100 French francs, you don't waste much money not listening. And with the right placement yon could hear Stanley Jordan, Stephane Grapelli and the Count Basie Orchestra at the same time.

The crossroads is the centrally located outdoor Creole restaurant where tridimensional music floats over jambalaya, red beans, rice, fried chicken, sansages, water-melon, brownies and chilled rose. I took my 11-year-old son to Nice. He preferred Stanley Jordan and the brownies.

So much for gourmandise. Time for sociology. Overheard: American musician to local: "What do

you do in Nice when there's no jazz festival?" Local: "Drink."

The trumpeter Wild Bill Davidson: "I'm 81. I stopped drinking three years ago and it took me two years to stop shaking. I've had plenty of time to calculate it. I figure I drank enough whiskey to float all the battleships in the world."

French musician to American musician: How do you say 'J'aime votre musique' in English?" American musician: "Buzz off."

Road manager to festival official: "Re-member, Chuck Berry's contract specifies a Mercedes 330 with automatie transmission." Reporter to Chuck Berry: "I'm with the Christian Science Monitor." Chuck Berry to reporter: "It can be the Salvation Army for all I care.'

I took a six-minute helicopter ride to hear Fats Domino in Monte Carlo. The Salle des Etoiles in the Sporting Club looks like an artificially colored set for a black-and-white Fred Astaire dance routine; the people diaing at the table look like extras. The menu included "Le Saumon Frais Parfume" and 'Le Magret de Canard aux Pêches," and if

From left, Montreux festival; Fats Domino at the Sporting Club, Monte Carlo; and devotees in Nice.

People of all races, ages and persuasions are eager visitors:

Another American musician: "The James Cotton Blues Band made me sit in with them so I could get my Chicago citizenship back."

you have to ask how much it cost you can't afford it. Domino, known as the "Father of rock 'n' "If you love food, and are

roll," appeared at Le Sporting as part of a summer-long series including Dionne War-wick, The Pointer Sisters, The Temptations and Donna Summer. Nobody claims this is a jazz festival but, as we now know, this has nothing whatsoever to do with anything.

Accompanied by his roaring big band, Domino finished his dynamite set at exactly midnight on Bastille Day. Fortunately. The only act fit to follow him began immediately afterwards - a fireworks festival.

Back in Nice, I realized that after all some jazz never went through a T-shirt period. The Modern Jazz Quartet is one exception to the rule. Those four classie gentlemen in their gray double-breasted suits and red-andwhite polka-dot neckties lead us to another exception, Miles Davis (everything seems to lead to Miles Davis). Thirty years ago, while still in his Brooks Brothers period, he said: "Looking good is half the battle." Now wearing gold lame, he has become the first jazz great to have a hair transplant. Miles was always ahead of his time.

The rear of the tree-studded lawn facing the "Garden Stage" is about 100 yards from the bandstand. There was plenty of room back there to play catch with my son. Miles Davis's current ramblings on the frontier between minimalism and nuclear fission make total sense accompanying a game of catch 100 yards away. A man in a straw hat fell out of a tree trying to play "Decoy" on his clarinet while a white dog with black spots chased our yellow tennis ball barking on two and two. Have I ever lied to you?



"Le Soulier de Satin.

heze's second husband.

COMDANY.

Don Rodrigue a complete portrayal. The

Robin Renucci's characterization of Prou-

Vitez's staging will be seen in Paris in the fall at the Théâtre de Chaillot.

Harold Pinter arrived at Avignon to in-

spect a production of three of his recent

playlets by members of the Comédie Fran-

caise at the Cloître des Carmes in an open-

air auditorium. Pleased with the perfor-

mance, Pinter took the stage to thank the

French by Eric Kahane, bears the covering

The trio of one-acters, deftly done in

by Thomas Quinn Curtiss

VIGNON - As Avignon celebrates the 40th anniversary of its annual theater festival, the city has taken on a carnival aspect. At the head of the broad promenade, La Place de L'Horloge, a merry-go-round spins. Jazz bands and congo drum ensembles alternate in conducting concerts before the café terraces. Actors in feathers march to remind idlers about a performance of Aristophanes's "The Birds." A witch totters along to cast herspells at a children's entertainment. Total theater has taken over.

Alain Crombecque, the festival's adminis-trator, a man of wide knowledge and experience, has drawn up a program of remarkable range. Topping its calendar was Antoine Vitez's production of Paul Claudel's epic spectacle of Spain's glory in the 16th centu-ry, "Le Soulier de Satin." In the immense open-air courtyard of the Palais des Papes, it was performed impressively against the cas-tle's facade, and for the first time exactly as it was written, requiring almost nine hours.

Its staging here was divided into two evenings, but on special occasions it was offered at a single gulp, beginning at nightfall and continuing until sunrise, a mighty test of attention.

attention. Claudel thought it beyond theater possi-bilities and refused requests to stage it after it was published in 1930. Jean-Louis Barrault convinced him to edit it to five hours and place it in the Comedie Française repertory in 1942. It has often been revived in the modified version since. Last year a Portu-guese movie company shot it — in French — as a television serial that also received the-ater release but this was a mere photographing of the scenes and very uncinematic

Its cycle of brief scenes are framed into sections — not acts, but "day's journeys," as they were termed by Spanish dramatists of the Baroque era. This permits boundless scope as the action moves swiftly from Spain to Africa and the newly discovered lands to Africa and the newly discovered failed across the Atlantic, and on occasion to the heavenly realms. Claudel employs the scheme to dovetail the history of Spanish expansion with a thwarted love story.

Doña Prouhèze, unhappy in her marriage to an elderly husband, is enamored of Don Rodrigue, a warrior empire builder, who is also smitten with her. She places one of her satin slippers before the statue of the Virgin so that she may enter only stumblingly into the adultery she intends. Duty and circumstances keep the lovers from the sinful step and the doba, having sacrificed passion for purity, dies in a state of grace, promised by her guardian angel that she will shine as a star for her virtue.

Vitez has endowed his miss-en-scene with swift movement and theatrical invention, switt movement and mean an invention, but some of the acting falters. Ludmila Mi-kaël, usually an excellent actress, conveys Dofia Prophèze as though the heroine were delivering a poetry recital, lingering lovingly on the beautiful lines but neglecting the role's histrionic side. Nor is Didier Sandre's "Y'a h

Tilly (who directed his own play) looks at racial prejudice in France today. A woman whose husband has been working in the Ivory Coast brings along her black servant when she visits her parents' home in Britta-ny. One evening the servant returns from a local kermis slightly intoxicated and politely invites the lady to join him in bed. Indignant at the proposal she summons her father to protect her and he, a retired policeman, locks the bewildered black man at the point of a rifle into a cupboard to await the arrival of the militia.

Well-intentioned and topical, the play was also competently acted, but its characters are stereotypes, from the former policeman to the silly wife and even the naive domestic from the Ivory Coast. Only the young daughter of the insulted woman, who sympathizes with the black man, has any authenticity, though she has been sentimentalized. For a protest piece about rising racism, the script is rather tame, actually a mildly satirical come-dy about the stupidity that reigns over a middle-class family trying with imbecilic bigotry to hold the color line.

Among other highlights of the festival was a new French production of Eugene O'Neill's "A moon for the Misbegotten." Robert Pinget, who took to playwriting in the 1960s and has established a cult following, is a guest of honor, and several of his plays were performed.

There is some light entertainment on the off-Avignon schedule. "The Assassin Is in the House" burlesques crime fiction with its detective duo - Francis Ginibre and Eric Carriere — illuminating the theater in a search for a killer at large and holding as murder suspects members of the audience. Another escapist interlude is "Les Peripatéticiens" in which two gigolos who have been shipwrecked on a desert island find another survivor, a dowdy female and, working their professional charms, convert her into a desirable sex object. Both these divertissements are on view at 6:30 P.M. in the Ciné-Vox theater. This permits one to attend a main event later in the evening.

Jacky Azencott is repeating his dynamic adaptation of Céline's "Mort à Crédit" at the Théâtre dn Balcon. This fascinating tour-deforce holds spectators riveted with its fury and power. At the Restaurant Le Vernet, Mentor de Cooman is impersonating the 18th-century epicure Brillat-Savarin, anthor of "The Physiology of Taste." Two exhibitions are musts. One is devoted

to the festival's history and the work of its founder, the late Jean Vilar, who, among other feats, discovered Gérard Philipe as a classic actor and guided the festival's course through thick and thin, acting and directing many memorable productions. Claude Roy's biography of Vilar has just been published by Calmann-Levy. The centenary of Louis Jouver's birth is being commemorated with a show of the scenic decor and posters of his productions. He, too, has been honored this year with a new biography, by Jean-Marc Loubier.

The festival continues mull Aug. 6, mostly with dance and music.

restaurant critic that I have found to be so reliable, so thorough, and who makes me so damn hungry ... " Robert M. Parker

"I have never read a food or

headed for France, Wells' book is a

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Food Lovers Guide 10

FRAM



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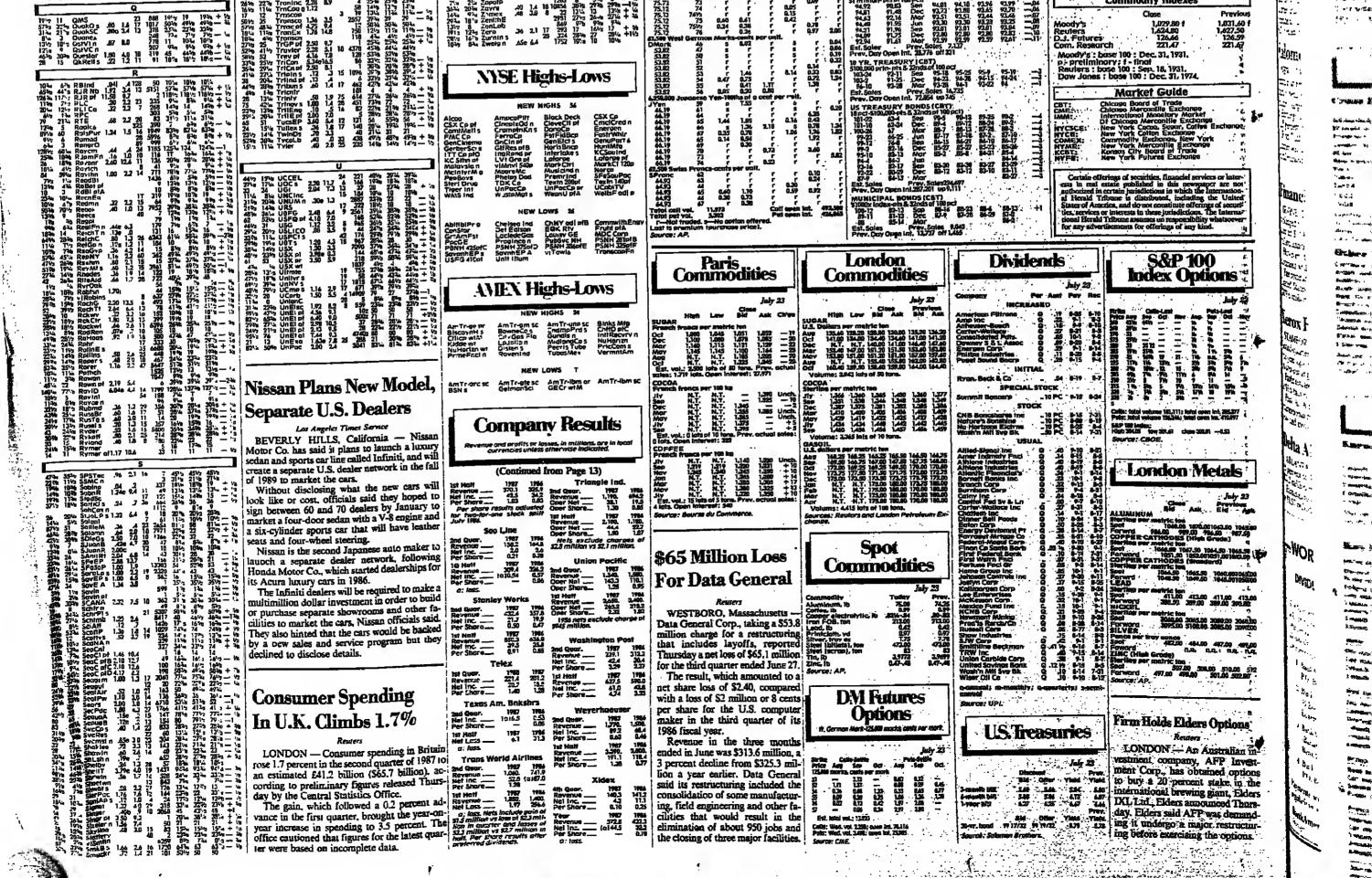
CENTENNIC

title "Autres Horizons." In the first a luckless woman who fell into a coma and remained unconscious for 19 years is awakened from her slumber and finds she has

been cheated of life's springtime. The second is a humorous fantasy in which a taxi driver enters into a dispute over the two-way radio with the dispatcher who orders him to hurry to Victoria Station, of which the absentminded chauffeur has never heard. The last, "One for the Road," is a chilling sketch of the breakdown of a political prisoner under

"Y'a Bon Bamboula," by the playwright

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U.S. Stocks Report, Page 6

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WALL STREET WATCH For Buyers of New Issues, Assortment May Be Wisest

By VARTANIG G. VARTAN

New York Times Service EW YORK - If the bull market keeps rolling along. selected companies going public for the first time are also likely to prosper, according to Standard & Poor's Outlook "New issues as a group," it said, "tend to exaggerate the underlying trend of the overall market." By way of illustration, the new-issue index compiled by S&P

rose 31.8 percent in the first quarter of this year, compared with a 20.5 percent advance in its 500-stock index, which consists of more seasoned, better-known issues.

Conversely, when the latter index slowed to a gain of 4.2 percent in the second quarter, new issues actually declined by 4 percent. The new-issue index

Even in a bull

disappointing.

can be

market, new issues

measures the performance of major initial public offerings, excluding banks and savings and loans, during their first six months of trading. The first half of 1987 was a

boom period for new issues, according to "Going Public;

according to "Going Fublic: The IPO Reporter," a publica-tion that monitors this sector. Total volume reached \$14.8 billion, compared with \$8.8 billion in the first six months of last year. The full-year volume record of \$22.4 billion was posted in 1986. "There is a good chance that 1987 will be a new record year," said Super Gallant, editor of Going Public.

said Susan Gallant, editor of Going Public. The dream of many investors is not simply to buy shares of a company when it goes public, but to purchase a "hot" new issue. This is Wall Street's term for an initial offering that is expected to jump immediately in price. Earlier this year, for example, Aldus Corp., which manufactures Pagemaker, the leading desktop pub-lishing software, was perceived by market professionals as just such a sought-after issue.

And right they were. On June 16, the 2.2 million shares of Aldus opened at \$20 and soared to \$35.75 by the close of that day's trading.

Hot new issues also were emphasized in news reports concerning investments made by a money manager in a blind partnership with Attorney General Edwin Meese 3d. Most of the trades made by the money manager, W. Franklyn Chinn, were in initial public offerings, and many were in hot IPOs such as Microsoft, Reebok and British Airways. Overall, the blind partnership made \$39,845 in trading profits on an initial investment of \$50,662.

NFORTUNATELY, the small investor rarely has the opportunity to snare hot new issues just as they come out of the chute at the offering price. That privilege usually goes to institutional investors and wealthy individuals who are big customers of the investment houses that parcel out the new offerings. Often, these buyers "flip," or sell, the new issues on offering day and pocket an immediate profit. That, for instance, was the method used by Mr. Chinn in the Meese investments.

But there is an alternative for the average investor, the Outlook said. "A strategy of looking for opportunities among issues that have gained some seasoning in the after-market may prove sounder than attempting to chase hot new issues immediately following their public offering," it said. "A period of trading also permits the value of new issues to be more efficiently established by investors, rather than by the underwriter's best guess."

For one thing, even in a bull market new issues can disappoint their initial buyers. "The biggest loser in the first half of 1987 was Presto-Tek, which sells self-service drinking water machines," the Outlook said. By June 30, this stock was down 63.6 percent from its offering price.

To reduce the risks inherent in purchasing new issues, the S&P publication recommends buying a package, rather than just one issue. Using this strategy, it suggests that aggressive investors might consider three recent offerings: Forstmann & Co., a leading fabrics producer; Timberland Co., which makes quality footwear, and TJX Companies, which includes the T.J. Maxx and Hit or Miss off-price apparel store chants.

Computer French Gain in Consumer Area, Contract **GE** in Medical

Texas Air

Ticket System

By Jacques Neher

jor players in their respective

Analysis, most of whom ad-

mitted to surprise over the trans-Atlantic exchange, agreed with

Thomson, with 1986 profit of \$265 million on revenue of \$9

billion, is among the state-owned

companies to be denationalized

in the next year or two. The deal

with GE is likely to make that

sell-off more successful, one ana-

Bill Coleman, an analyst with

James Capel & Co. stockbrokers

in London, said he was staggered

by the asset swap, which he

Thomson was really only

pulted it into third place."

year RCA and GE television, vi-

Thomson would combine this

nual sales of about \$6 billion,

In return, Thomson's 51-per-

cent-owned subsidiary, Thom-son-CSF, will hand over to GE

In afternoon trading on the New

world markets.

that assessment

lyst said.

houses."

Set For Europe HOUSTON - Four European rlines have pieked a subsidiary of Texas Air Corp. to help devise a \$300 million computerized reservation system, following a similar nent announced earlier this 3erci month between United Airlines and three other European carriers. Texas Air said Thursday that its System One reservations network had been selected by the airline

group known as Amadeus, com-prising Air France, Lufthansa AG, Iberia Air Lines and Scandinavian Airlines System In Europe, many of the 30,000

travel agents do not have centralized information or reservations systems, and most national carriers have systems that favor their own flights when travel agents seek information. The Texas Air plan, for which International Business Machines

called a brave move by Alain Gomez, chairman and chief ex-Corp. will be the major contractor, edged ont a proposal for a similar system from American Airlines. ecutive of Thomson. Last week, an industry official had said that although the Amastrong in France and Germany in consumer electronics." he said. "He took what was likely to deus group favored American's Sabecome an also-ran and cata-

bre system, it disagreed with American's plan to take a stake in the European network, a condition not required by Texas Air. In New York, SAS said the con-

tract for IBM was valued at more than \$100 million. Texas Air said the new Amadeus system, scheduled to begin operat-ing by mid-1989, would be linked to System One's existing network.

deocassette recorder and audio This would allow direct access by equipment business to France's more than 15,000 travel agencies in state-owned Thomson. the United States, Europe, Africa, the Bahamas, the Caribbean and with its own consumer electron-Central and South America. ics unit, Thomson Grand Public, becoming the third largest such company in the world, with an-

United, a domestic U.S. airline, announced with British Airways Swissair and KLM Royal Dutch Airlines a partnership to invest \$120 million for a model of United's Apollo system, set to begin operating next year for the 30,000 European travel agencies.

Compiled by Our Staff From Dispatches

July 23

lion.

Tuesday.

Volcker told the committee.

number of factors, but that the

greatest peril was trade protection-

ism. "Protectionist pretsures are

the clearest and most pressing dan-

ger" to worldwide economic stabil-

In earlier remarks, Mr. Volcker,

who is retiring from the Fed upon

Senate confirmation of his desig-

nated successor, Alan Greenspan,

said that containing the U.S. infla-

tion rate depended largely on sta-

ity, he told the committee.

bility of the dollar.

currency markets.

July 23



Paolo Fresco, right, a GE vice president, with Jean Segui, the president of Thomson-CGR, in Paris.

Alain Gomez

last year generated sales of 4.76 billion francs (\$780 million). GE would become the world's

largest company in that industry, with sales of \$2.2 billion. The consumer electronics market he said. "is one in which you're either big, or you don't survive. There are no halfway Thomson would also pay GE an undisclosed amount of cash, which one source put at around The contract, announced late \$800 million. It would also pay Wednesday in New York, calls an estimated \$150 million over for GE to sell its \$3-billion-athe next five years in royalties and license fees from its GE and

> companies," said John Welch, GE's chairman. He said consumer electronic had become a stepchild at GE,

which in recent years has diversi-fied into hroadcasting and financial services. Although GE is No. 1 in the U.S. market for television sales,

its medical imaging business, holding a 25 percent share, the called Thomson-CGR, which business was only marginally

profitable against Japanese com-

John Welch

¢.

GE's withdrawal from the business it pioneered with RCA in the 1920s and 1930s leaves Zenith Corp. as the only major U.S. manufacturer of television sets and other video equipment. GE said that about 31,000 consumer electronics employees at 17 manufacturing plants would be transferred to Thomson. Aboot 10,000 of those workers are in the United States, and many worked for RCA, which was bought by GE in 1985 for \$6.5 billion.

The sale is the latest in a series of dramatic moves by Mr. Welcb to restructure GE.

In addition to the purchase of RCA and its NBC broadcasting subsidiary, Mr. Welch has greatly expanded GE's position in fi-See GE, Page 15

Bank of England Issues Rules for Dealers' Capital

onerous - standards.

tors around the world.

Billions of dollars worth of cur-

day. London is also a major center

for the international trade in gold,

and short-term debt instruments

that change hands bere are a key

part of the portfolios of big inves-

LONDON - The Bank of En- rowers exchange debt obligations gland staked a claim Thursday to in various currencies to cut financregulating key London-based inter- ing costs, has become a key componational markets, despite the fact nent in the funding programs of that it has no legal authority to do many nations and companies. But the central bank has been The Britisb central bank issued a

worried that rapid growth of Lonreport outlining new standards for don's international markets could how much capital dealers in curmean some of the firms dealing rency, bullion, short-term interesthere could over-extend themselves, bearing instruments and swaps re- and might lack the financial require. "There is no requirement" for sources to weather hard times.

The swap business, in which bor

For example, an investment dealers to comply, said one senior banking source who has been inbank intent on arranging a bond issue for a customer could perform volved in the months-long discusa swap on its own books to help cut sion of the report. "This is a nonthe customer's financing cost, takstatutory regime." The Securities Association, a ing the risk that it could later sell the swap obligation to another borself-regulatory organization set up under new British financial law, rower.

Competinon among banks and has outlined different - and less securities firms for much of the more-innovative business has been fierce — in some markets, profil rencies are traded in London every margins have been cut sharply.

> The Bank also said it was doubling the amount of bills and certificates of deposit that discount houses and dealers in British government bonds may hold.

U.S. Durable Orders Up 1.4%

Orders in the military category climbed a sharp 15.8 percent in June, reversing a 13.9 percent de-The Associated Press WASHINGTON - U.S. orders for durable goods, bolstered by a eline in May. Orders in the key category of nondefense capital goods declined 3 percent in June to \$29.09 billion, sharp rise in demand for military hardware, climbed 1.4 percent in June, the biggest increase in three months, the Commerce Department reported Thursday. the biggest setback in that sector

vised 1.6 percent rise in the civilian

categories in May.

since an 8.7 percent drop in Janu-The department said that orders ary. But analysts had anticipated. for durable goods, items expected that weakness after strong into last three years or more, rose to a creases in April and May that were seasonally adjusted \$108.53 billion attributed to a surge in demand for last month following no change in civilian aircraft, May.

Economists said the June figures It was the biggest monthly gain in durables orders since a 4.2 perreflected a trend of slow recovery in industrial growth that they expect cent increase in March. But withto continue into next year. out the big increase in the defense What we have in the orders data category, orders would have been unchanged in June following a reis signs of a shallow upturn for the manufacturing sector," said Allen Sinai of Shearson Lehman Brothers

Inc.

with its RCA and GE brands

petitors.

RCA consumer products. "It's a deal that benefits both

Currency Rates

Cross Rates

			O.M.	P.P.	FF.L.	499		S.F.	Yes .	
Amsterdam	2.071	330	112.59 •	33.63 *	0.1557 ·		5.431 *	136,77 *	137.34 y	Meanwhile, Ford
Brussels(a)	31.51	ഹെട	20.729	49275	2.065	18.411		25,00	25.475 *	
Frankfurt	1.8567	2,974	_	30.045 *	1,3625 ×	88.67 ·	4836 *	120,585	1.2285	nation's second-larg
London (b)	1.6035		2.974	7.5008	2,151.00	1,3503	61,615	2445	241,765	again outcarned its h
Million	1,344.25	2.152.70	723.52	217.39	<u> </u>	442.67	34.87	872.75	8.889	
New York(c)		8.624 -	1,66	4.186	1,345.5	2.0745	38.55	1.542	19.25	porting a record \$1.
Paris	6.182	7.0945	33	_	4.60 x	2,7398	14,053.*	4,0132	4.0066 *	in the second quart
Tekyo	152.15	243.06	81.67	24.56	TL32 *	72.59	314.99 -	96.54		cent from the \$1.08
Zurich	N.A.	N.A.	N.A.*	NA.	NA.	N.A."	NA.*	-	NA.	like period a year ag
JECU	1.118	0.6783	2.0767	4.5117	1,502.37	2.3383	43.047	1.7224	149,104	
1 SOE	1.2651	0,7907	2,3488	7.8317	1,697.59	2452	47175	1,946	192,416	percent to \$19.5 bill
Closings in Lu (a) Commerci dollar (*) Uni (*) To buy o	ial frank ts of 100	c (b) Ame (x) Unite	unts need	ted to bu	Y ONE POL	nd (c) A	mounts n	needed to	buy one	billion, as Ford inc sales to nearly 1.7 m worldwide, while G fell to 2.06 million.

Currency per U.S. Argent austrol 1,9205 Austrol, S. U.Al4 Austr. schill, 13,10 Beis, fin, fr. 36,53 Brazil chut, 45,10 Canodian 5, 13342 Calanze yuan 3,7221 Danish lorine 7,043 Euyypt, nound 2,1877 S Sherting: 1,1104 Irish	Fin. workta Greek droc, Hoby Kong S Indian rupob Indo, rupich 1, krish 5 Israoli Shek, Kowsiti dinor Addoy, rips,	4.505 140.50 7.009 13.10 ,446.00 0.493 1.615	Phil, peso Port, escude Soucil riyal Sing. S S. Afr. rend	404.00 1.6407 3.50 6.779 20.44 145.40 3.7499 2.117 2.0721	Carrancy per S. Kor. won i Soviet rubie Soviet rubie Soviet rubie Soviet rubie Soviet Arana Taiwan S Thai buint Turkish line UAE shrham Venez, bolly.	00L10 0.4447 127,40 6,46 31.08 25,985 865.00 3.673 28.89	Ford, which bear the first quarter an whole, raised earni share from \$4.02. GM, which last the world's top indu tion, had earned overall in the sec 1986. Its per-share
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Interest Rates

1 month 5 months 5 months 6 months	Detion 6 %=6 % 6 %=6 % 6 %=6 % 7-7%	5-Mark 34-3% 34-3% 3 4-3% 4-4%	Swiss Franc 3 N-3 H- 3H-3H 3 H-3 H- 3H-4 2 H-4 H-	Sterilau \$ 36-9 % 9 76-9% 9 76-9% 9 76-9% 9 76-9%	5 %=8 %= 8%=8%	ECU 44-674 674-674 674-674 674-774 776-774 (ECU);	6% 6 %
Sources:	Morgan Gua	ranty (doilo	r, DM, Sr. nir deposits (f SI mSilian n	Lloyds Bank sinimum (or e	quivalent	9.

dan Beller Dep sath 6%-64
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na 7 % - 7 %
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ay average yield:
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York — 45
embourg, Paris and Lond
; Hong Kong and Zurici
ing prices; New York soc prices in U.S. 3 per ounce.

Corp. said Thursday that operating fell 12.5 cents from Wednesday's profit on its core vehicle business finish to \$83.875, while Ford dropped \$3.125 to \$103.25. The downturn in Ford's share fell 28 percent to \$781.9 million in the second quarter from a year ago price initially surprised analysts beas sales fell. Its overall profit, mcause the company's second-quarchuding subsidiaries, declined 3.7 ter carnings exceeded forecasts. percent to \$980 million.

DETROIT - General Motors York Stock Exchange, GM shares

GM's Profit Declines,

But Ford's Sets Record

But Joseph Phillippi, an analyst Meanwhile, Ford Motor Co., the with E.F. Hutton & Co., said that ation's second-largest automaker, gain outearned its bigger rival, re-orting a record \$1.5 billion profit many investors had been hoping for a "big upside surprise" from Ford and were disappointed that a the second quarter, up 39 per-ent from the \$1.08 billion in the earnings were not higher.

Wendy Beale, an analyst with ke period a year ago. Sales rose 13 ercent to \$19.5 billion from \$17.3 Smith Barney & Co., said that the higher-than-expected earnings reillion as Ford increased its unit ported Tuesday by Chrysler Corp. ales to nearly 1.7 million vehicles vorldwide, while GM's unit sales had raised expectations for Ford, resulting in a letdown when the figures were released.

Ford, which beat GM's profit in Ford's "gross margins were off the first quarter and for 1986 as a sharply from the first quarter to the whole, raised earnings to \$5.81 a second," she added. "I think Ford whole, raised earnings to \$5.81 a has peaked and GM provides more

Iong-term potential." GM said higher earnings from its subsidiaries, General Motors Ac-ceptance Corp., Hughes Electron-ics Corp. and Electronic Data Sys-GM, which last year ranked as the world's top industrial organiza-tion, had carned \$1.018 billion overall in the second quarter of 986. Its per-share earnings fell to tems Corp., helped offset the \$2.80 in the most recent quarter decline in vehicle sales, which fell from \$2.92 in the year-cartier peri-od, on overall sales of \$26.7 billion, by 346,000 from a year ago. As reported Wednesday,

down 3.3 percent from \$27.3 bil-See CARS, Page 12

U.S. Senate Went 'Too Far' July 23 In Trade Bill, Volcker Says

Reasers A loss of confidence in the dollar WASHINGTON — In his last would threaten the stability in the scheduled testimony before the financial markets and the health of Senate Banking Committee as the economy, Mr. Volcker warned. chairman of the Federal Reserve He said that was evident earlier this day chastised the Senate for going too far in a trade bill it passed markets.

A drop in the dollar followed by "Yes, you've gone too far," Mr. rising interest rates "would be the worst combination for the domes-Although he did not elaborate, tic economy," he said. the Fed chairman said economic growth could be damaged by a

In his prepared remarks, the Fed chairman repeated testimony given to a House of Representatives panel cartier this week that accompanied the Fed's semiannual report to Congress. He reiterated that the central bank would leave its targets for money supply growth un-changed for the rest of the year. The report also projected that the U.S. comomy would grow at an average 2.5 percent to 3 percent this year and that inflation would rise between 3.5 and 4 percent.

He told the committee that cut-Mr. Volcker said the recent upting the massive federal budget def- turn in prices reflected higher enericit and achieving faster economic gy costs and higher import prices growth abroad were crucial to due to the declining dollar. But he naintaining the dollar's stability in said he was optimistic that the surge in inflation was simply a tem-We're at a very sensitive point porary bulge and not a platform for right now," Mr. Volcker said.



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don't know."

major holder.

interests.

move.

RUSINESS ROUNDUP

(Continued from Page 1) purpose, what is the intention? 1

He warned, nowever, that Gen-

erale de Belgique had "appropriate

Strategicaily, Générale de Bel-

gique may be an easy takeover tar-

get. The company's largest institu-

tional investors own about 10

Nonetheless, a spokesman for

the Belgian Finance Ministry said

ibat it would be "unthinkable" for

Belgium to allow a takeover of

Générale de Belgique by foreign

The prospect of a hostile take-

over has surprised most financial

experts. Royale Belge SA, a Belgian insurer in which Générale de Bel-

gique has a large holding, beat off a bid by Axa earlier this year, dem-

onstrating that Belgian companies can evade an unfriendly takeover

At the same time, however, a

friendly foreign takeover this year

of Côte d'Or, the largest maker of

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means" to repel a raider.

INTERNATIONAL HERALD TRIBUNE, FRIDAY, JULY 24, 1987

and the state of the second of the second

McCarthy.

Deutsche Bank Seeks 50%

Of Canada Broker, McLean

Agence France-Presse

FRANKFURT - Deutsche Bank AG, West Germany's largest commercial bank, said Thursday that its Canadian subsidiary would

seek to buy a 50 percent stake in a Toronto stockbrokerage, McLean

McLean McCarthy is represented on the Toronto and Montreal

stock markets. The German bank, which has commercial banking

operations in Canada, sees the purchase by Deutsche Bank Canada as

a way of becoming active in Canadian financial markets. It did not

New Canadian banking laws that went into effect July 1 allow the

ourchase of up to 50 percent of a securities dealer in the province of

Ontario by a foreign interest. First Chicago Corp., the 11th-largest U.S. bank holding company, said last month it would buy a 35 percent interest in the investment dealer Woody Gundy Inc. for 271 million

estimate the value of its planned acquisition.

Canadian dollars (\$205.2 million).

Agence France-Pres

CARS: Ford Again Outearns CM

GMAC, the financing subsidiary, carned a second-quarter record of \$411.3 million. Hughes Electronics contributed \$178 million and EDS \$72 million.

GM's share of the overall car market has eroded in recent months to about 37 percent, from alysts expect GM's share will hover of its Sierra car and Transit stark around the 35 percent level in the coming years as it faces strong

challenges from numerous foreign carmakers carving up a smaller market as well as improved sales from archrival Ford.

It was the most profitable quarter in Ford's history, but still doesn't surpass GM's record for a second quarter, in 1984, when the largest U.S. antomaker earned \$1.6 ings on its common stock. w billion. Nor did Ford surpass GM's quarterly record of \$1.61 billion, in Worktwide sales for the first h 984's first quarter.

Ford attributed the earnings increases to higher shares of the car and truck market, which were only partially weakened by lower vol-

umes in the overall industry. During the quarter, Ford's share of the U.S. car market rose 2.6 percentage points to 20.6 percent. \$2.95 billion, for the first time since and its truck share rose 1.2 percent- the 1920s. age points to 29.5 percent, the company said.

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CREAT BRITAIN

(Continued from first finance page) 20 cents a share from a special charge reflecting costs from the "anticipated restructuring of the company's involvement in South African Motor Corp."

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Ford said the two best selling cars in the United States in the, second quarter were the compact . Ford Escort and the mid-size Ford Taurus. In Europe, Ford said sales

Ford carned \$982 million, up 24. percent from a year ago, in the United States, and a record \$516. million, up 80 percent from a year ago, outside the United States.

GM's overall profit in the first six months of 1987 slipped to \$1.9. -billion from \$2.22 billion in the year-earlier period. Per-share carnings on its common stock were.

Worldwide sales for the first half of 1987 were \$52.8 billion, off from -\$54.4 billion.

Ford said it camed \$2.99 billion in the first six months, or \$11.54 a share, on sules of \$37.6 billion. That nearly matched its record \$3.3

billion profit for all of 1986, when it onteamed GM, which registered

During the first half of 1985.("Ford's net income was \$1.8 billion. Ford said its profits in the quar-ter were reduced by \$52 million or billion. (AP, UPI, Renters)

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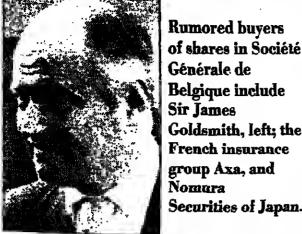
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ry of tradition and a wave of popu- nies, it also is saddled with some duds.

"The results are not brilliant," hysteria about takeovers," said an said the financial analyst at Puissant Bacyens. For that reason, some financial

ses are for investment purposes, reflecting an increased interest by foreigners in the Belgian market. Because of the breadth of Generale de Belgique holdings, investors in the sprawling company are essen- Swiss equities at Bank Julius Baer Belgian chocolate, showed that the sult was largely due to a one-time tially putting their money on a & Co., said he was somewhat disapcountry's financial icons can fall gain. Although the holding compa- range of smaller Belgian compa-

BELGIUM: A Country as Corporate Takeover Target? Nestlé's Revenue Declines by 13% To 17 Billion SF

VEVEY, Switzerland - Nestlé SA said Thursday that group sales had failen 13 percent to 17 billion Swiss francs (\$11 billion currently) in the first half of the year. It hlamed currency factors and low raw coffee prices.

The food and beverage group gave no profit figures but said that it expected to be able to hold fullyear net profit at the level of last year's 1.79 billion francs. Some Swiss security analysts

fect."

Hans Kaufmann, who follows

pointed by the forecast and by the

INTERNATIONAL REAL ESTATE MARKETPLACE

Lanerossi Sale Creates Textile Giant

MILAN --- The takeover of Lanrossi by Marzotto SpA will create Italy's largest textile company, with annual combined sales of 1.3 triltion lire (\$966 million). Lancrossi was the textile subsid-

iary of Ente Nazionale Idrocarburi, or ENI, the state energy and chemical holding company.

other main contender to purchase Lanerossi. Benetton has annual sales of 1.1 trillion line and Lanerossi is one of its biggest suppliers. Marzotio offered a cash pur-

The new grouping will be larger and to carry ou than Benetton SpA, which was the 40 billion lire.

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NEUILLY, Top investment/pied o terre 2-room flot, Cellor/terris, 430/0811

PHILIPPINES

OWER FREDERIC HOTELS Gointy Theotre, Tel; Knecht 8319243 Monito

SPAIN

chase of 168 billion lite, which was 2 billion more than the floor price set by ENL ENI agreed Wednesday to sell Lanerossi to Marzotto. Marzotto plans to increase Lan-

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USA NEW YORK STATE 2.06 Cartiguous Acres Northem New York - Black Top Road. 2 formhouses on property, Ideal for horse, beef and sheap. Gome pre-serves, \$400 per sore, F.1. Doney, Exclu-sive Broker, PO Box: 533, Frywiteville, N.Y. 13066. Call (315), 458-8530.

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Des, Horney 3314 USA 205-27 1-04.00 NORTH CASCADES RANCH premier 4-sexosn technologo cores, [314-cores, Custom technologo cores, [314-cores, Custom technologo, [314-cores, Custom technol

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crossi's capital by 60 billion lire, and to carry out new investment of

Générale de Belgique include Sir James Goldsmith, left; the French insurance group Axa, and Nomura Securities of Japan.

percent of the shares outstanding. while the rest of the stock is spread about. Thus, a raider need only accumulate slightly more than 10 percent of the shares to become the

banks.

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"After Côte d'Or, there is a bit of

official at Banque Bruxelles Lambert SA, one of the largest Belgian experts believe that the sbare pur-

Still, analysts remain a bit puzzled over the motives for a hostile buyout. Générale de Belgique posted a 1986 net income of nearly 5.5 billion Belgian francs, but the reinto foreign hands, despite a centu- ny controls some attractive compa- nies.

REAL ESTATE

FOR SALE

FRENCH PROVINCES

REINCH RIVIERA OVERLOOKING THE WHOLE BAY OF CANNES A 20TH CENTURY PALACE THE DREAMHOUSE BY ANTTI LOVAG AN EXTRAORDINARY WORK OF ART without procedulant - comprising of 2 receptions, 7 bedrooms, 2 anniming pools, large gorden, conference room & emphasheoter for further information contocts Tels93/75.46.12 The 340207 or 470921

RENCH EVIEXA, St Paul de Vence. 12 miles from la l'angont. Mognificent estate facing south & medievel vi-lage, Lucanous house (5,400 sq.H). Large receptions, A becirooms, matble flooring, exolic garden, heoted south ming pool + housekeeper's kotlying 8 3-cor garage. View on sea & moun-tains. Further details upon requisit from Bow 4836, Harald Tribune, 92521 Neully Codes, France

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CANNES, Croixette, 4th fl, unque apartment, 182 squit + 22 squater: roce, large hall, 60 sq.m living a tarter back, 3th boths, livity equipped latchen + garage, panotonic view of bay & islands, Call, 93 43 51 29 gal, only.

said they expected a slight selloff in the shares of Nestle. Thierry Lacrax at Pictet & Compagnie in Geneva said: "We all realise that Nestle is not really a Swiss company, and that only 2 percent of its sales come from Switzerland. So the decline of the dollar is going to have an immediate ef-

decline in sales.

REAL ESTATE

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ANNES CROISETTE, Indulous 7 rooms, 260 sc.m. terrade + 100 sc.m. garden, ar conditioning, FT3700,000. Cal Xoure 93 28 19 for SSI, 47 La Croisette, 06400 Cannes.

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BEALTHFUL APARTMENT, with a fan-tasic view, in a house with caracter on the Part of Beautieu s/Mer. Tel: 93 01 42 74.

GREAT BRITAIN

Markus Furter, who follows Nestle at Bank Sarasin & Compagnie in Basel, said: "I'm not pessimistic about the figures. They lie in the general trend."

REAL ESTATE

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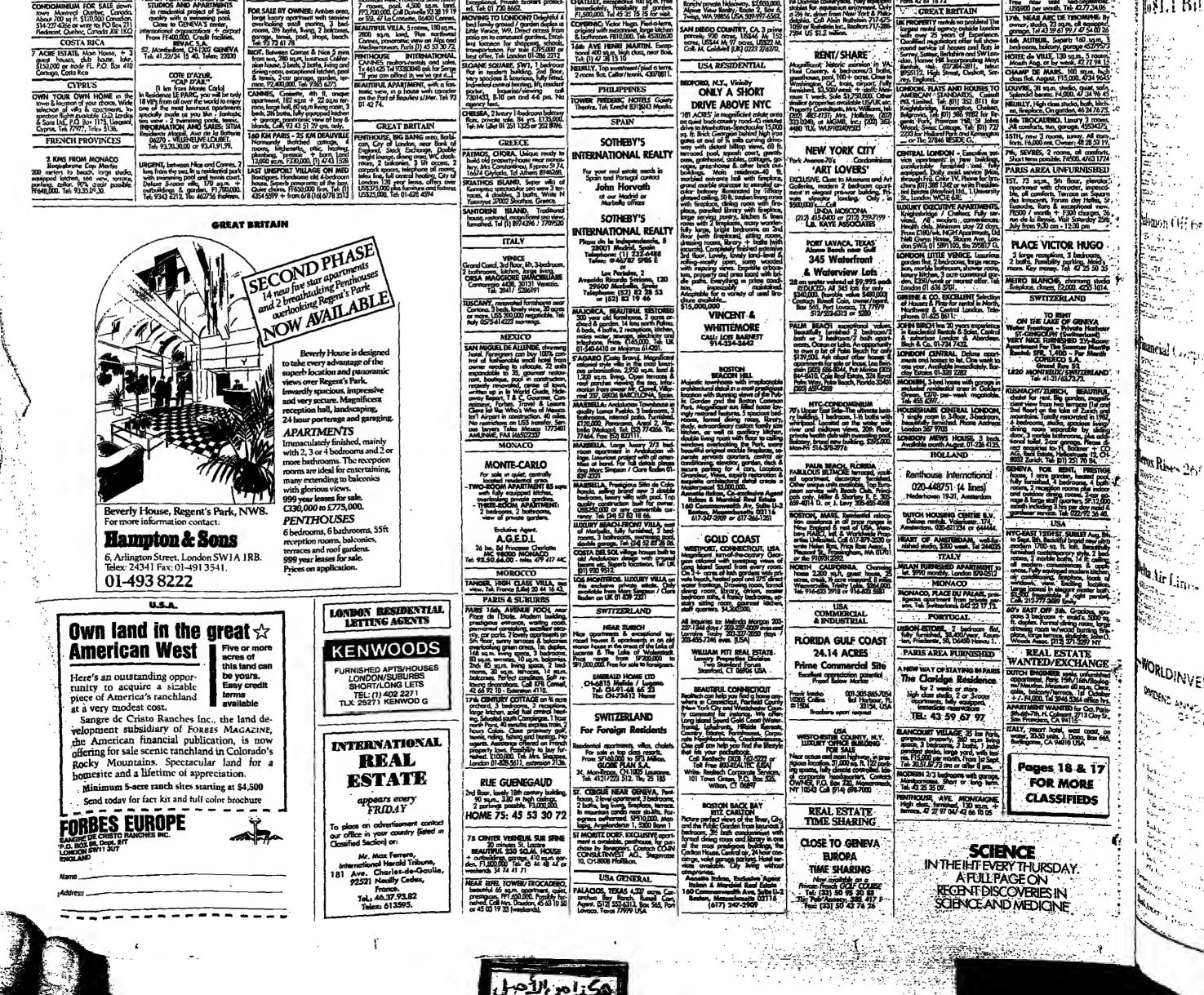
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ed. Tet 01 730 8662. MOVING TO LONDON? Despithi 4 bed family ground / gurden duplax in title Vance, WP, Direct access from patio on to communic gordens, Excel-lent location for shapping, schools, framporiotion, for sub £395,000 or best offer, Teli Landon 01-286 2012

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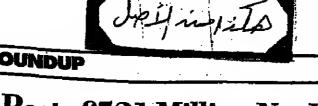
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INTERNATIONAL HERALD TRIBUNE, FRIDAY, JULY 24, 1987

Norsk Hydro's Profit Rose 92% in Half, to \$129 Million

Resultars OSLO — Norsk Hydro A/S. rose to 328 million kroner in the Norway's biggest diversified corpo- second quarter, compared with 159 ration, said Thursday that higher million for the 1986 quarter. This, earnings from fertilizers and petro- it said, reflected higher chemical coemicals had helped raise its after- fertilizer prices, especially in Norsk tax profit by 92 percent for the first Hydro's West European market. Earnings for its oil and gas divi-

cent owned by the state, said it had a half-year profit of \$76 million kroner (\$129 millioo currently). compared with 455 million krooer

for the like period of 1986. Operating revenue rose marginally, to 28.45 billion kroner from

27.75 hillion. Company officials cautioned sults remained vulnerable to fluctu-

1986 loss of 324 millioo kroner, its had posted a profit of 2.08 billion million kroner for the first six kroner in 1985.

This year, operating revenue for for the year-earlier period.

2 U.S. Papers Report Profit Gains International Herald Tribune

The Washington Post Co. and The New York Times Co. have reported substantial gains in second-quarter earnings. Net income at the Post rose 39 percent to \$42.4 million, or \$3.29 per share, from the second quarter of 1986, the company said Wednesday. Revenue rose 8 percent to \$339.1 million. The Post, the Times and Whitney Communications Co. own the International Heralo Tribune. The Post attributed the gain to a lower tax rate, reduced interest expenses on debt from cable television acquisitions, and solid performances by its newspaper unit. Newsweek magazine, and TV stations. Earnings at the Times rose 19.8 percent in the second quarter to 544.1 million, or 54 cents a share, from a year earlier. Revenue increased 6.3 percent. to \$426.3 million. The Times newspaper group reported a 4.9 percent gain in operating profit, to \$77.6 million. Bu operating profit for its broadcasting-cable television group declined 15.1 percent, to \$4.5 million.



Midland Posts £521 Million Net Loss By Nina Martin sale of three bank subsidiaries to nal Herald Tribune Pretax profit from British bank National Australia Bank for £387 ing operations climbed 51 percent

LONDON - Midland Bank million. Those transactions are not PLC reported Thursday that its included in the first-half results. tion) in the first half of 1987, but strong performance in Britain by extraordinary items related to core banking businesses. But the doubtful debts and capital restruc- bank company's investment bankturing resulted in a net loss for the ing and international divisions did Midland, one of Britain's four

The restructuring measures, an-

nounced two weeks ago, included a £916 million provision for problem AG's world group revenue rose 13 loans to developing countries, no- percent to 2.08 billion Deutsche tably Brazil. The extraordinary marks (\$1.12 billion) in the first charge arising from that provision was calculated at £653 million, af-her expected tax relief. The formation of the formation of the management board chairman, Klans Luft,

That figure does not include a said here Thursday. separate £131 million provision for bad and doubtful debts, which the net profit to top last year's 222.42 Bang" of deregulation and report-company included in calculating its million DM. He said that in the edly is losing many of its employees

As part of the restructuring, rose 18 percent but foreign sales Midland Bank earlier announced a increased just 7 percent because of £700 million rights issue and the adverse currency movements.

to £219 million in the first half pretax operating profit rose 29 per-cent to £251 million (\$400.3 mil-healthy gain in operating income to Britain by Dersonal loans grew by 12 percent poorly.

is clearing banks, posted a pretax profit of £195 million for the first half of 1986. In that period, net Rose 13% in First Half

Rose 13% in First Half Renders MADRID -- Nixdorf Computer

ny was committed to its Greenwell Montagu Securities unit, which has Mr. Luft said he expected 1987 first half, sales in West Germany to other firms.

"There has been a good deal of rubbish written about Greenwell's business," Sir Kit said.

Los Angeles Times Service

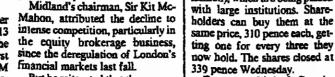
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Net Inc.

ard Quar, Revenue _____ Net inc. _____ Par Shore ____

Becton Dickinson

and deposits by 11 percent. The loss at Midland's Thomas tion electronics operations of Cook travel section, however, wid-Lear Siegler Holdings Corp. for \$350 million. ened to £7 million from £3 million in the first six months of 1986. Pretax carnings from investment er will finance the acquisition banking phunged 75 percent to £13 with 71.94 million new shares million from £51 million in the valued at £223 million (\$355 ycar-earlier period. million), which are being placed



339 pence Wednesday But he reiterated that the compa-Forstmann Little & Co., the New York investment firm that bought Lear Siegler in December, had announced plans to sell the aerospace operations. In the financial year ended in June, the avionics unit raised

pretax profit 2] percent to \$35.2 million.

Smiths to Pay

\$350 Million

For Lear Unit

Reulers

LONDON ---- Smiths Indus

tries PLC said Thursday it had

agreed to buy some of the avia-

The British instrument-mak-

with large institutions. Share-

ting one for every three they

now hold. The shares closed at

six months of 1987. The company, which is 51 persion fell in the first six months to 1.1 billion kroner from 1.16 billion in the first half of 1986. The company blamed lower gas prices, which are calculated accord-

ing to the previous year's oil prices. North Sea oil prices plunged last year from about \$30 a barrel to \$9

before recovering later in the year. A barrel of oil now costs about \$20 that Norsk Hydro's full-year re- on the spot market. Norsk Hydro's petrochemicals ation for chemical fertilizer and oil division showed operating reveoue prices, its two biggest markets. of 344 million kroner for the first

The collapse of these two mar-balf of 1987, reversing a 100 million kets last year gave Norsk Hydro a kroner loss a year earlier. The company's light metals divifirst yearly loss since 1944, after it sion had operating revenue of 605

months of 1987, sgainst 530 millioo

Digital's Net Up

58% in Period

New York Times Service

NEW YORK - Digital

Equipment Corp. has reported that net income in its fourth

fiscal quarter jumped 58 per-

Wharf's Profit Rose 21% **IBM Sets Up Unit to Emphasize Software**

In Year, Below Forecast

HONG KONG — Wharf (Holdings) Ltd. reported Thursday that its net profit climbed 2i percent to 859.2 million Hong Kong dollars (\$110 million) in the year ended March 31. The result was below analysts' predictions of 880 million dollars or more.

The earnings compared with 1985-86 net income of 706.9 million dollars. Wharf's chairman, Peter Woo, attributed the lower-thanexpected growth to below-par rental income from the fourth phase of a development in the Tsimshatsui waterfront district in Hong Kong, where most of the group's property portfolio is centered.

Wharf also posted reduced earnings from interests in semiconduc-tor manufacturing operations, in line with a global downturn in the industry, he said.

Wharf's fiscal 1987 results showed an extraordinary gain of 161.7 million dollars, largely derived from the sale of a 55.6 percent interest in Lane Crawford Holdings Ltd. in October. A 10-for-100 free scrip issue of shares in Hongkong Realty & Trust

Co. in May substituted for a final dividend.

Wharf said it anticipated good earnings growth in the current financial year ending March 31, 1988, and that it planned to participate in three new developments in Hong Kong calling for a total investment of more than 4 billion dollars.

BankAmerica's Loss Grew To \$1.1 Billion in Quarter

SAN FRANCISCO - BankAmerica Corp. said Thursday that its loss Japan grew to \$1.14 billion in the second quarter from \$640 million in the year-Ishikawa jima-Horimo carlier period, mostly due to its decision to set aside an additional \$1 Fisc, Year billion to cover possible loan losses in the developing world.

The nation's second-largest banking company, whose principal subsid-iary is Bank of America, posted a loss of \$1.07 billion in the first six months of the year, compared with a loss of \$577 million in the first half United States of 1986. Anheuser-Busch

The banking company had predicted a second-quarter loss of \$1.1 billion when it announced its decision to boost its loan loss reserves on June 9 St Half

The bank noted improvement in credit losses, which declined for a third consecutive quarter, and a decrease in nonperforming loans.

Brail's continued inability to pay interest on its medium- and long-term debt cost BankAmerica \$38 million in net income for the second quarter. But the sale of the banking company's West German credit card operations and its consumer trust division, Bankhaus Centrale Credit AG, netted it \$102 million.

SAN FRANCISCO - Internalielmi, newly named president of tional Business Machines Corp. has the division, said on Wednesday. aunounced B reorganization de-Application software consists of signed to bolster its software position and strengthen its hand programs that enable computers to against Digital Equipment Corp. in the market for midsized computers. perform specific functions, ranging from relatively simple word processing for personal computers to IBM has established a new applicomplex programs capable of pro-cessing thousands of transactions cation systems division to develop and acquire application software every minute oo mainframe comfor all sizes of the company's computers. outers.

The market for application software is \$15 billion a year and grow-The unit also will provide technical support to outside software deing fast. velopers, forming partnerships In 1BM's case, software sales acwith selected software companies similar to the one established earlicount for 12 percent of revenue,

and customers increasingly are baser this year with Lotus Developing their hardware decisions on the available software. IBM went out of its way to reas-For example, in the key battle-

sure outside developers that it ground for sales of minicomputers, share for systems software, which wants to work with them, "We sized between desk-top and main- controls the basic operation of want to actively engage the soft- frames, Digital has been gaining

(Other Earnings on Page 10)

Gerber Products

Ist Quar; 1988 1997 Revenue _____2226 1952 Deer Net _____ 8.1 6.3 Oper Shore____ 0.41 0.31 1987 net excludes goin of \$352,000,

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1st Half 1967 5944 1st Half Net Inc. 14.3 24.4 Revenue Per Share 10.0 14.8 Per Share provision of 997 million in 1966 nets Include Idan Iosy provision of 997 million in 1966 nets Include guartar, (1965 results results restarted. 38.5 million,

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A struct 0.72 0.47 1st Halt 1997 1996 Revenue 5,000, 3250, Not inc. 257,9 109,4 Per Share 0,98 0,72 Nets include losses of \$1,6 million in 1996 quarter and Staj million in 1996 quarter ind Staj million is 1996 quarter ind Staj million in 1996 quarter ind Staj million in holf.

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2nd Quar, Revenue _____ Net Inc. _____ Per Share _____ Ist Hatt Revenue _____ Net Inc. _____ Per Share ____

ound on IBM in part because of a ware writing community so they will write for us," Joseph Gugplethora of good software. fBM is actually creating the world's largest computer software

company, with approximately 6,000 employees and 11 research laboratories in the United States. Europe and Japan. Previously these employees were scattered amoog many divisions. Software development has lagged far behind advances in

"It has become clear to us that without a tighter focus on application software, our customers wouldn't be able to take full advantage of the new technology," said Mr. Guglielmi Analysts peg IBM's share of the

market for application software at between 15 percent and 20 percent, far less than its 50 percent market share for systems software, which

cent from B year earlier. Digital said Wednesday earned \$377.3 million, or \$2.85 a share, on revenue of \$2.67 billion, up 23 percent. Net income of more than \$3 a share had been predicted. Analysts said the company had artificial-

ly restrained shipmeots recently, and was planning to raise them to offsel an expected lull in sales in September The analysts noted an in-

crease in orders for Digital's VAX computers, and suggested that Digital was continuing to pull market share from International Business Machines Corp

computers. **Company Results** ADVERTISEMENT INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 23rd July 1987 Revenue and profils or losses, in millions, ore in local currencies unless otherwise indicated,

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Page 13

Salomon Off 66% to \$40 Million

NEW YORK — Salomon Inc. said Thursday that its second-quarter profit plunged 66 percent to \$40 million from \$117 million one year ago, partly because of sharply lower earnings at Salomon Brothers, the nation's largest securities firm.

Earnings dropped to 26 cents a share from 78 cents, on revenue down 2.5 percent at \$1.4 billion from \$1.6 billion.

John Gntfreund, chairman and chief executive officer, said the second quarter was disappointing, but cited "unprecedented conditions" in the bond markets, where prices and issuing volume fell as interest rates rose. (AP)

Financial Corp.'s Loss: \$177 Million IRVINE, California - Financial Corp. of America said Thursday that it plunged to a loss of \$176.8 million in the second-quarter, as expected, after an \$11.6 million profit a year earlier, largely because of a \$165.5 million addition to its reserve for losses on loans and real estate. However, the company's operating loss improved to \$9.7 million, compared with a loss of \$17.3 million a year earlier.

The company, parent of the largest savings and loan association in the United States, said the reserve addition increased its total reserve to

(Reuters) \$973.6 million at June 30.

Xerox Rises 26% to \$154 Million

STAMFORD, Connecticut — Xerox Corp. on Thursday reported that mi Accond-quarter profit rose 26 percent to \$154 million from \$122 million one year ago, largely on strong domestic and international demand and 2nd Qu Reven Net Inc Per Sh

its cost-cutting measures. Profit totaled \$1.44 a share, up from \$1.13, on revenues up 12.5 percent at \$3.6 billion from \$3.2 billion.

Paul A. Allaire, the company president, said there was a strong Per Sin international market for the company's copier equipment, particularly its at least low- and mid-range machines.

Delta Air Lines Improves 65%

ATLANTA — Delta Air Lines Inc. said Thursday that profit jumped 65 percent to \$58.8 million for the fourth quarter ended June 30, from \$22.2 million in the year-ago period.

Earnings rose to \$1.21 a share from 55 cents, on revenues up 41 percent at \$1.57 billion from \$1.11 billion.

DIVIDEND ANNOUNCEMENT DECLARATION OF DIVIDEND No. 21

The Managers of the Worldinvest Income Fund are pleased to announce a US\$8.50 per share distribution to Shareholders in respect of the halfa cose open share distribution to shareholders in respect of the nam-year period from December 31, 1986 to June 25, 1987. Coupon Number 1 and also any previously unpresented coupons may be presented for Payment on or alter August 3, 1987 to any of the following Paying Agents.

1. BankAmerica Trust Company (Jersey) Limited, P.O. Box 120, Union House, Union Street, St. Helier, Jersey

2. Bank of America International S.A. 35 Boulevard Royale, Care Postale 455, Luxembourg, Grand Ducky of Luxembourg

- 3. BankAmerica Trus & Banking Corporation (Bahamas) Limited, BankAmerica House, East Bay Street, Nassau, Bahamas
- 4. Bank of America NT & SA, P.O. Box 311, 19th Floor, 12 Harcourt Road, Hong Kong

Payments will be made subject to any applicable fiscal or other regulations within fourteen days of such presentation.

8ankAmerica Trust Company (Jersey) Limited July 24, 1987

7 Months	1987	1766	Kid	de		Per share	0.20	0.00
Revenue	1,130.	921,99	2nd Quart	1987	1784	1st Half	1787	1966
Net Inc.	1051	84.8	Revenue	696.7	591.2	Revenue	1,060,	929.0
Per Shara	2.52	2.03	Net Inc	14.0	13.2	Net Inc.	85.0	75.1
Nets Include h			Per Shore	0.67	0.59		1.06	0.95
forwards of S		C				Per shore re	with ad	lusted .
			tst Holf	1987	1786	for two-for-or	e stort	mp/lt
million in avarter and \$5.2 million vs \$6.4 million in 9			Revenue	1,350,	1,140	Oct. 1954.		
months 1966 results restated.			Net Inc.	28.2	25.8	OCI. IYON		
	50/13 /10	Sublight	Per Shore	1,27	1.15	Pit	ston	,
Celumbi	3.2.0	*	McKe			2nd Quar.	1997	1796
						Revenue	291.4	307.5
2nd Quer.	1987	1786	1SI Quar.	1788	1797	Oper Net	2.7	6.0
Net Inc.	25.0	53.0	Revenue	1,710,	1.540.	Oper Share_	80.0	0.16
Per Share	0.54	1,21	Net Inc.	21.4	21.2			1984
1st Holf	1987	1766	Per Shore	0.47	0.47	1st Holf	1987	579.3
Net Inc.	123.0	130.2	1987 net includ	es pain	of 514	Revenue	586.0	52
Per Shore	2.58	3.04	mulion.			OPEr Net	4.6	
						Oper Share	0.13	0.14
Coope	r Ind.		Media	Gen'i		1907 nets exc	dude ha	C110-
2nd Quer.	1987	1286	2nd Cuur.	1997	1784	Its of \$970,000	ka quart	or one
Reveaue	875.2	900.6	Revenue	107.0	161.7	\$1.5 million In	half. 19	A nets
Net Inc.	454	367	Net Inc.	12.7	ຳເຮົ	Include proto	r gain	of PTA
Per Shoro	4.91	0.75	Per Shore	0.44	0.40	million in half.		1
1st Half	1787	1764	tst Half	1987	1764	Pohla	0 (A.H.	. /
Rovenue	1,700.	1,700.	Revenue	354.0	184.5			
Not Inc.	73.0	62.5	Net Inc.	20,7	18,4	2nd Quar.	1987	1786
Per Shore	1,47	1.29	Per Shore	0.72	0.64	Rovenue	162.2	172.7
						Net Inc.	7,7	
	marker .							
Electronic			Mel			Per Share	0.32	0.34
2nd Quer.	1787	1786	2nd Quar.	1987	1986	Ist Half	1987	1966
Zod Quar. Revenue	1,080.	1,070.	2nd Quar. Revenue	1987	1,240.	Tat Holf	1987	1966
2nd Quar. Revenue	1787 1,080. 72.0	1386 1.070. 62.7	2nd Quar. Revenue	1987 1,450. 63.8	1.240.	Tet Half Revenue Net Inc	1987 392.0 33.7	1966 364,1 30,7
Zod Quar. Revenue	1,080.	1,070.	2nd Quar. Revenue	1987	1,240.	Tet Half Revenue Net Inc Per Shore	1987 392.0 33.7 1,40	1966 364,1 30,7 1,27
2ad Quar. Revenue Not Inc Per Stare	1787 1,080. 72.0	1786 1.070. 62.7 0.51	2nd Quar. Revenue Not Inc Per Shore	1987 1,450. 63.8	1.240.	Ist Half Revenue Net Inc Per Share 1967 nots ins	1987 392.0 33.7 1,40	1966 364.1 30.7 1.27
2ad Quar. Revenue Not inc Per Sharo Isi Half	1787 1,080. 72.0 0.59 1967	1786 1.070. 62.7 0.51 1786	2nd Quar. Revenue Not inc Per Shore Ist Half	1987 1,450. 63.8 1.77 1987	1.240. 44.6 0.04	Tet Half Revenue Net Inc Per Shore	1987 392.0 33.7 1,40	1966 364.1 30.7 1.27
2nd Quar. Revenue Nat Inc Per Share Ist Half Revenue	1787 1,080. 72.0 0.59	1786 1.070. 62.7 0.51	2nd Quar. Revenue Not inc Per Shore Ist Half Revenue	1987 1,450. 63.8 1.77	1,340, 44,6 0,84 1986 2,270	Ist Half Revenue Net Inc Per Shore IRT nets inc charge of Sé. nets also inclu	1987 392.0 33.7 1.40 clude affi million de lasses	1966 364.1 30.7 1.27 ter hax 1.997 1.997
2nd Quar. Revenue Net Inc Per Share Isl Half Revenue Nel Inc	1787 1,000. 72.0 0.59 1987 2,120. 136.4	1986 1.070. 62.7 0.51 1986 2.070.	2nd Quar. Revenue Not inc Per Shore Ist Half Revenue Not inc	1987 1,450. 63.8 1.77 1987 2,520.	1,340, 44,6 0,06 1916 2,270, 57,3	Ist Half Revenue Per Shore 1907 nets ind charpe of Sé. nets also inclu autilian in qua	1987 392.0 33.7 1.40 clude affi de lassen arter affi	1966 364.1 30.7 1.27 ter hax 1.997 1.997
2ad Quar. Revenue Net Inc Per Sharo Nel Inc Nel Inc Per Share	1787 1,080. 72.0 0.59 1987 2,120. 136.4 1.12	1786 1.070. 62.7 0.51 1786 2.070. 118.3	2nd Quar. Revenue Net Inc Per Shore Net Inc Per Share	1987 1,450. 63.8 1.77 1987 2,520. 71.0 1.32	1.240. 44.6 0.85 1916 2,270 57,3 1.96	Ist Half Revenue Net Inc Per Shore IRT nets inc charge of Sé. nets also inclu	1987 392.0 33.7 1.40 clude affi de lassen arter affi	1966 364.1 30.7 1.27 ter hax 1.997 1.997
2nd Quar. Revenue Net Inc Per Share Isl Half Revenue Nel Inc	1787 1,080. 72.0 0.59 1987 2,120. 136.4 1.12	1786 1.070. 62.7 0.51 1786 2.070. 118.3	2nd Quar. Revenue Not inc Per Shore Ist Half Revenue Not inc	1987 1,450. 63.8 1.77 1987 2,520. 71.0 1.32	1.240. 44.6 0.85 1916 2,270 57,3 1.96	Ist Half Revenue Per Shore 1907 nets ind charpe of Sá. nets also inclu aviilión in que	1987 392.0 33.7 1.40 clude affi de lassen arter affi	1966 364.1 30.7 1.27 ter hax 1.997 1.997
2ad Quar. Revenue Net Inc Per Shara Nel Inc Per Share Engel	1787 1,080. 72.0 0.59 1987 2,120. 136.4 1.12	1926 1.070 627 0.51 1966 2.070 11823 0.57	2nd Qoar. Revenue Net Inc Ist Half Revenue Net Inc Per Share Minnesota	1987 1450. 63.8 1.77 1987 2520. 71.0 1.32 Mang &	1.340, 44,6 0.04 1996 2,270, 57,3 1,36 Mfg	Ist Half Revenue Net Inc Per Shore IRT nels in charge of Si. nels olso inclue attilian in qui million in holt.	1987 392.0 33.7 1.40 clude affi de lassen arter affi	1986 364,1 30,7 1,27 ler fax 1, 1987 1,07 53,4 107 54,2
2ad Quar. Revenue Not Inc Per Shara Ist Half Revenue Net Inc Per Share Engel 2ad Quar.	1787 1,080 72.0 0.59 1987 2,120 136.4 1.12 Ihord 1987	1786 1.070. 62.7 0.51 1786 2.070. 118.3	2nd Quar. Revenue Per Shore Ist Half Revenue Net Inc Per Share Alinnesota 2nd Quar.	1987 1,450. 63.8 1.77 1987 2,520. 71.0 1.32	1.240, 44,4 0.84 1996 2,270, 57,3 1.06 Mfg 1986	Test Half Revolue Net Inc Per Shore IRC nots in charge of Si. nets also inclue million in em million in holt. Ryder	1947 392.0 33.7 1.40 clude ch i mittion de losses arter an	1986 364.1 30.7 1.27 Ter fax 1.907 ter fax 1.907 ter fax
2nd Quar. Revenue Net inc Per Sharo til Half Revenue Per Share Engel 2nd Quar. Revenue	1787 1,080. 72.0 0.59 1987 2,120. 136,4 1.12	1784 1.070. 427 0.51 1986 2.070. 118.3 0.57 7744 472.9	2nd Quar. Revenue Net inc Per Shore Ist Half Revenue Per Share Atinnesota 2nd Quar. Revenue	1987 1,450, 63,8 1,77 1987 2,520, 71,0 1,12 Ming & 1967 2,380,	1.340, 44,6 0.04 1996 2,270, 57,3 1,36 Mfg	tst Half Revenue Per Shore I Rot nets two charpe of SA. million in dat million in dat. Ryder 2nd Geor.	1947 3920 317 1.40 clude aft mittlon de losses arter an System 1997	1986 364,1 30,7 1,37 ter fax 1,397 ter fax 1
2md Quar. Revenue Per Sharo Ist half Revenue Net inc Per Share Engel 2md Qoar. Revenue Net inc	1987 1,000, 72,0 0,59 1987 2,120, 136,4 1,12 1987 400,9 18,0	1784 1.070. 427 0.51 1986 2.070. 11823 0.57 1986 492.9 154	2nd Quar. Revenue Not inc Per Share Net inc Per Share Net inc Alinnesota 2nd Quar. Revenue Revenue	1987 1,450, 63,8 1,77 1987 2,520, 71,0 1,32 Ming & 1967 2,380, 240,0	1.340, 44,4 0.04 1986 2.270, 57,3 1.06 Mfg 1986 2.190, 198,0	tst Half Revenue Per Share I sta nas in charpe of Si. nets also inchu million in half. Ryder 2nd Quar. Revenue	1947 392.0 33.7 1.40 clude off i miliko de kosses arter of System 1947 1,150.	1986 364.1 30.7 1.27 1.27 1.27 1.27 1.27 1.27 1.27 1.
2md Quar. Revenue Per Sharo Per Share Per Share Engel 2nd Quar. Net inc Per Share Net inc Net inc Per Share	1987 1,060, 72,0 0,59 1987 2,120, 136,4 1,12 1987 400,9 18,0 0,41	1784 1.070. 42.7 0.51 1786 2.070. 11966 2.070. 11966 2.070. 11966 2.070. 11966 2.070. 11966 2.070. 11966 2.070. 11966 2.070. 11966 2.070. 11977 2.070. 11977 2.070. 11977 2.070. 11977 2.070. 11977 2.070. 11977 2.070. 11977 2.070. 11977 2.070. 11977 2.070. 119777 2.070. 119777 2.070. 119777 2.070. 1197777 2.070. 1197777 2.070. 11977777777777777777777777777777777777	2nd Quar. Revenue Net inc Per Shore Ist Half Revenue Net inc Minnesota 3nd Quar. Revenue Net inc Net inc	1987 1,450, 63,8 1,77 1987 2,520, 71,0 1,32 Ming & 1,967 2,380, 240,0 1,05	1.340, 44.6 0.84 1996 2.270, 57.3 1.06 Mfg 1986 2.190, 1986 0.86	Inst Holf Revenue Net Inc	1947 392.0 33.7 1.40 chude chillen de kosuer arter dri System 1947 1,150, 54.4	1986 364.1 30.7 1.27 1.27 1.27 1.27 1.27 1.27 1.27 1.
2md Quar. Rtvenue Per Sharo Ist Half Revenue Per Share Engel 2nd Quar. Revenue Revenue Per Share Per Share Per Share Per Share Per Share	1987 1,080, 72,0 0,59 1987 2,120, 1364 1,12 1364 1,12 1987 600,9 1800 0,41 1987	1784 1.070. 42.7 0.966 2.070. 118.3 0.97 118.3 0.97 1984 472.9 15.4 0.38 1984	2nd Quar. Revenue Per Share Ist Half Revenue Net Inc Per Share Shurnesota : Shurnesota :	1987 1,450. 63.8 1.77 1987 2,520. 71.0 1.32 Mang & 1987 2,380. 240.0 1.05 1987	1.340, 44.6 0.84 1996 2.370, 57.3 1.96 Mfg 1986 2.190, 0.86 5986	Ist Haif Revenue Net Inc Per Share Ist nois inclu- nois abo inclu- million in qua million in	1947 3920 317 1.40 chude an million de kassen arter an System 1947 1,150, 54,4 0,67	1986 364.1 30.7 1.27 ter fax 1.1987 ter fax 1.1987 ter fax 1.1987 ter fax 1.1987 ter fax 1.1987 ter fax 1.1987 ter fax 1.1987 ter fax 1.27 ter fax 1
2md Quar. Revenue Per Sharo Pist Haff Revenue Per Share Engel 2nd Quar. Revenue Net Inc Per Share Ist Haaff Revenue	1787 1,080, 72,0 0,5% 1967 2,120, 136,4 1,12 136,4 1,12 1987 400,9 18,0 0,4 1,140,	1784 1.070, 62.7 0.51 1996 2.070, 118.3 0.57 15.4 0.38 1986 1.020,	2nd Qoar. Reversue Not inc Per Share St Half Revenue Per Share Alinnesota 2nd Qoar. Reversue Not inc Der Share Ist Hadf Reversue	1987 1450. 63.8 1.77 1992 2.520. 71.0 1.52 1.907 2.380. 240.0 1.057 2.380. 240.0 1.957 2.570.	1.240, 44,6 0.84 1786 2.270, 57,3 1.36 Mfg 1986 2.190, 1986 2.190, 1986 2.190, 1986 2.190, 1986 2.190, 1986 2.190,	Inst Holf Revenue Nat Inc. Per Shore I Stores of Sk. nets also inclu- million in point Ryder 2nd Qour. Revenue Per Shore Dat Holf	1997 1920 1920 1920 1920 1920 1917 1,150, 1917 1,150, 1917 1,150, 1917	1986 364,1 30,7 1,27 1,27 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,
2nd Quer. Revenue Per Sharo Isi Half Revenue Per Share Engel Ind Quer. Revenue Per Share Ind Quer. Revenue Per Share Ind Quer. Revenue Per Share Net Inc. Per Share Net Inc. Per Share Net Inc.	1787 1.000, 72.0 0.57 1987 2.120, 136.4 1.12 1987 1.10 0.41 1987 1.140, 0.41 1987 1.20 0.41	1786 1.070, 627 0.51 1986 2.070, 118.3 0.97 9786 492.9 15,4 0.38 1986 1.020, 260	2nd Qoar. Reversue Per Shore Per Shore Per Shore Per Shore All nnesota Shd Quar. Reversue Per Shore Per Shore Revenue Per Shore Revenue Revenue Per Shore Per Shore Per Shore Per Shore Revenue Per Shore Per Shore	1987 1,450, 43,8 1,470, 43,8 1,450, 2,520, 71,0 1,32 2,520, 71,0 1,32 2,520, 1,32 2,40,0 2,40,0 1,05 1,967 4,570, 4,550, 4,550, 4,550, 4,550, 1,967 1,450, 1	1.340. 44.4 0.04 1916 2.200. 57.3 1.06 Mfg 1986 2.190. 198.0 0.86 5916 2.290. 0.86 5916 2.290.	hat Holf Revenue Net Inc. Per Shore IRC nots Inc alorse of Si. Incis of So Incis million In qua million In qua Revenue Per Shore Ist Holf Revenue	1997 392.0 392.0 31.7 1.40 clude aft million de kossen anter an 1997 1,150, 54.4 0.67 1997 2,220,	1986 3641 307 1.27 1.27 1.27 1.27 1.27 1.27 1.27 1.2
2md Quar. Revenue Per Sharo Fisi Half Revenue Per Share Revenue Nel inc Per Share Ist Batt Revenue Net inc Per Share Ist Share Net inc Per Share Net inc	1787 1.000. 72.0 0.59 1967 2.120. 136.4 1.12 1767 1.140. 400.9 1807 0.41 1967 1.140. 4. 1.00	1786 1.070. 6251 1786 2.070. 1188 2.070. 1188 492.9 15.4 0.38 1188 1.020. 24.8 0.48	2nd Qoar. Reversue Not inc Per Share Ist Half Revenue Per Share Alinnesota 2nd Quar. Reversue Not inc Not inc	1987 1.450. 43.8 1.77 1987 2.520. 71.0 1.32 1987 2.320. 2.320. 2.320. 2.320. 2.320. 2.320. 1.9577 1.9577 1.9577 1.9577 1.9577 1.9577 1.9577 1.9577 1.95777 1.95777 1.95777 1.957777 1.957777 1.95777777 1.95777777777777777777777777777777777777	1.240, 44,6 0.05 1796 2,270, 57,3 1.06 Mfy 1996 2,190, 1.96 1996 2,190, 0.05 57,6 57,6 57,6 57,6 57,6 57,6 1996 0.05	Inst Holf Revenue Nati Inc. Per Shore I Stores Inc. Incis also inclu- million in que million in que million in holi Ryder 2nd quer. Revenue Per Shore List Holf Revenue	1967 392.0 392.0 392.0 392.0 1.40 tude off 1.100 tude off 1.150, 54.5 1967 2,230, 86.7	1966 364,1 30,7 1.27 127 127 127 127 127 127 127 127 127 1
2nd Quer. Revenue Per Sharo Isi Half Revenue Per Share Engel Ind Quer. Revenue Per Share Ind Quer. Revenue Per Share Ind Rear. Revenue Per Share Net Inc. Per Share Net Inc. Per Share Net Inc.	1787 1.000. 72.0 0.59 1967 2.120. 136.4 1.12 1767 1.140. 400.9 1807 0.41 1967 1.140. 4. 1.00	1786 1.070. 6251 1786 2.070. 1188 2.070. 1188 492.9 15.4 0.38 1188 1.020. 24.8 0.48	2nd Qoar. Reversue Not inc Per Share Shall Revenue Per Share Alinnesota : 2nd Quar. Reversue Not inc Per Share Not inc Per Share Not inc Per Share Per Share Per Share Per Share Per Share Per Share	1987 1,450, 63,87 1,987 2,520, 71,0 1,987 2,520, 71,0 1,987 2,380, 2,380, 2,380, 2,380, 2,380, 2,380, 2,380, 1,987 1,987 1,987 1,987 1,987 1,450, 1,987 1,450, 1,997 1,450, 1,997 1,450, 1,997 1,450, 1,997 1,450, 1,997 1,450, 1,997 1,450, 1,997 1,450, 1,997 1,450, 1,997 1,450, 1,997 1,997 1,997 1,997 2,520, 1,997 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 1,997 2,990 1,997 1,997 2,990 1,997	1.240, 44,6 0.04 1796 2.270, 57,3 1.36 1.36 1.36 2.190, 2.190, 2.190, 2.190, 2.190, 379,6 5.57,6 1.96,000,000,000,000,000,000,000,000,000,0	Inst Holf Revenue Nati Inc. Per Shore of SA Ind noise inclu- million in que million in hold Ryder 2nd Quer. Revenue Per Shore Dat Holf Revenue Per Shore	1967 392.0 31.7 1.40 chude off million chude off	1966 364,1 30,7 1.27 For Fack 1. 1967 SL2 For Fack 1. 1967 SL2 For Fack 1. 1966 1986 1986 1986 1986 1986 1986 1986
2ad Quer. Revenue Per Share Isi Half Revenue Per Share Engel Ind Quer. Revenue Per Share Per Share Per Share Per Share Per Share Per Share Per Share	1787 1.000. 72.00 1.59 1967 2.120. 1364 1.12 1967 400.9 18.0 0.4 1.10 1967 1.140. 42.4 1.00 56 poin	17846 1.670, 6251 1986 2070, 118,3 6,57 1786 4929 15,4 0,38 1986 1986 1986 1986 0,48 0,48 0,48 0,48 0,48 0,48 0,48 0,48	2nd Qoar. Reversue Per Shore Per Shore Net Inc Per Shore Per Shore Per Shore Per Shore Per Shore	1987 1,450, 63,87 1,987 2,520, 71,0 1,987 2,520, 71,0 1,987 2,380, 2,380, 2,380, 2,380, 2,380, 2,380, 2,380, 1,987 1,987 1,987 1,987 1,987 1,450, 1,987 1,450, 1,997 1,450, 1,997 1,450, 1,997 1,450, 1,997 1,450, 1,997 1,450, 1,997 1,450, 1,997 1,450, 1,997 1,450, 1,997 1,450, 1,997 1,997 1,997 1,997 2,520, 1,997 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,520, 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 2,990 1,997 1,997 2,990 1,997 1,997 2,990 1,997	1.240, 44,6 0.04 1796 2.270, 57,3 1.36 1.36 1.36 2.190, 2.190, 2.190, 2.190, 2.190, 379,6 5.57,6 1.96,000,000,000,000,000,000,000,000,000,0	Inst Holf Revenue Nati Inc. Per Shore I Stores Inc. Incis also inclu- million in que million in que million in holi Ryder 2nd quer. Revenue Per Shore List Holf Revenue	1967 392.0 31.7 1.40 chude off million chude off	1966 364,1 30,7 1.27 For Fack 1. 1967 SL2 For Fack 1. 1967 SL2 For Fack 1. 1966 1986 1986 1986 1986 1986 1986 1986

NCT. 1987 1966			Morgan	Staole	Y	2nd Quar,	1967	1984
1UE	1,020.	892.1	2nd Quer.	1967	1786	Net Inc.	11,720. 390.4	10,750
×(1115.5	54.9	Revenue	474.1	349.3	Per Shore	1.03	0.77
hare	1987	1754	Per Share	62.4	45.5	1st Nelf	1787	1786
nue	2.030.	1.740.	TSI Hax	1987	1786	Net Inc.	678.3	20,140.
к. —	73.4	85.2	Revenue	925.7	698.7	Per Shore	1.78	1,29
hare	1.43	1.29	Net Inc Per Shore	126.7	103.5			
5.			New Yor			Snap-	On Too	ls.
t Tenne	ssee N	at 1	2nd Quar,	1987	1786	2nd Quor.	1997	1766
var.	1987	1766	Revenue	426.3	401.2	Revenue	184.6	168.6
hore	11	13.2	Net Inc	44.1	36.6	Net Inc	۳.	17.6

CALL FOR BIDS No. (33) ANNOUNCEMENT DAMASCUS CITY WATER SUPPLY AND SEWERAGE AUTHORITY

Dawssa, EL NASSR street, invites submission of bids, under sealed cover, for the supply of (2) two units, each of 400 kVA, mobile generating sets, trailermounted, either from local market or through a letter or credit from foreign market in accordance with the following conditions.

- Bid bond (30,000) thirty thousand, Syrian pounds only.
- Performance band (10) ten percent of awarded contract cost. - Volidity period of bids: (90) ninety days as from the date of bid
- opening. --- Delay daily penalty: (0.1%) one percent thousand.
- Prices shall be final prices, and No further discount shall be allowed
- Exclusive agent: the exclusive agent, if any, shall have its agence agreement duly registered with ministry of economy and foreign trade, foreign companies register.
- Prospective bidders to this call for bids shall submit their bids to Dawssa secretary's office, together with requested bid band and a duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and duly signed an each page copy of bidding documents (technical and docum legal conditions of Dowssal.
- Dowssa's complete bidding documents, are obtainable from con tracts department against of either 200) two hundred syrian pound to the cashier against an official receipt, or the equivalent in foreign currency to our credit account No. 3001/10 with commercial bank of syria, branch No. 4, Dompscus.
- Deadliner bids shall be accepted up to the and of official working hours (14 o'clock) on 30/7/1987.

1001	-(w1 Asion Income Pund \$ 10.02	-(w (Prec.Mils/Gen., £ 181.07 Otter, £102.09 Euro Pacific Advisors Ltd.	(w) Iora Flogshia Fund ECU 110.23	I d i Unifonds
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	-(w) France Blue chips Na 2, FF 107,464.58 -(w) Indesuez Multibands A \$ 123.30	(w) F&C Atlantic \$ 19.40	JAROINE FLEMING, POB 76 GPO Hg Kg	-(d) Univers Sav Equity C\$ 11.93 -(d) Univers Sav Global C\$ 5.88
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0.16	BANQUE PRIVEC E. OE ROTHSCHILD	-(nt) Fld. Amer. Vol.11 Cum.Prof \$ 101.74	-(wi J.F International \$ 15.80	(w) Acticrolssonce
1986	(b) Cursitor BP Fixed Inc. Fund. DA 99.17 (b) Cursitor BP General Fund. OM 114.27	-(nt) Fid. Amer. Vol.III Com \$ 33.73 -(ni) Fid. Amer. Vol.III Cum Pref., \$ 101.89	(d) J.F. Joson Trust	(Activition of Inti
579.3	(wi Do(wa Let Ini, Boad \$ 1055.80	-(o Fidelity Amer. Assets \$ 11403	JONN GOVETT.POB 200 Overmany	iwi Aquila international Fund \$ 407.93
0.14	(b) Foold Food LF 10,667.00	-(d) Fidelity Australia Fund	Tel: (0481126268,Tix,4191184	(r) Arab Finance I.F \$ 990.04 (b) Arigne \$ 2990.40
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tor and	I wi Leicom \$ 2545.38	-(d) Fidelity For East Fund \$ 51.24	-(d High Inc.Gilt Fund £ 45.70	(Austrolia Fund \$ 14,63
of SL9	(b (Prirop fund \$ 1074.26*	-(d Fidelity Frontier Fund \$ 21.58 -(d (Fidelity Global Ind. Fd \$ 13.54	LLDY OS BANK PLC, POR 438, Genera 11	(w) Authority growth shares \$ 10.06 (w) Authority growth shares \$ 10.40
	(b Pri-Tech	-(d Fidelity Int'L Fund \$ 14.09	Mrs. C. Berteletti,(22) 206611/ext, 2222.	(b Blog Soudi Bond Fund \$ 170,87
	(w Renie Plus	-(d) Fidelity Orient Fund \$ 73.94 -(d) Fidelity Pacific Fund \$ 251.55	-+(w) Llovds Int" Dollar \$ 114.90 -+(w) Llovds Int" Rurope SF 158.70	(wi BSS Band Fund
1.)	I G I Source Sicov \$ 11.42	-1 d1 Fidelity Soci, Growth Fd \$ 27.96	-+(wi Lloyds Int'l Growth SF 210.60	(wi BSS intelsec. DF 76.70
1786	(w) Ecu MultiNacement ECU 1058.67	-(d) Fidelity World Fund \$ 64.86	-+(w) Lloyds int'l lecome SF 267.50	w Collorder Emer. Gr \$ 107,19
172.7 8.3 0.34	-(wi int.High Income \$ 24850	FIGELITY FERFORM PORTFOLIOS LTD.	-+(w) Lloyds Int'l N. America \$ 148,40 -+(wi Lloyds Int'l Pocific \$F 203,70	(w) Cliedel Fun \$ 1.82 (m) Cleveland Ottshore Fd \$ 3500.82
0.34	·(wi Dolidr Mon.Curr \$ 11.37*	-(d) American Portfolio \$ 00.96 -(d) European Portfolio \$ 00.94	-+(w) Llavas Int'l. Smaller Cos \$ 18.57	(w) Columbia Securities FL 102.23 [
1966	(d Dollar Man. Pert \$ 1.994	-(d) Japan Portfolio \$ 00.94	-(wt Closs A	(w) Convert. Ed. Int'l A Certs
364.1	-(d Sterling Mon.Port E 177.9 -(w) Amer, Inc. & Growth \$ 1.452*	-(d South East Asian Portfolio	-(WI Closs A 5 130.53 ORLIFLEX LIMITEO	(will Cumber Inil N.V 5 224.84
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fler tax	-(w) Sieriing Man, Curr,	London Agent 01-839-3013 -(w) Dollar Inconte \$ 8.40*	-(w) Multicurrency \$ 17.49 ·(w) Dollar Medium Term \$ 13.44	(w1 0.G.C. \$ 151.24 (d) Doltar-Baer band Fd \$ 1127.90
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rs of \$3.6	-(d Okasan Globol Stret	-(w) Gold Income 5 8.53*	·(w) Jopanese Yen	(d) D. Witter Wig Wide Ivt Tst
md \$4.2	(d) World of Loisure \$ 1.49 (d) World of Technology \$ 1.11\$	-(w) Gold Appreciation \$ 6.75 -(nti Strategic Trading \$ 1.29	-I will Deutsche Mark DA 12.00	(d) Orevius America Fund \$ 15.98
	BROADGATE INTERNATIONAL FUND	FORRETNINOSBANKEN, 472 428 555	-(w) Outch FlorinFL_ 11.99	(d) Drevius Fund Int'l \$ 57,45
200	-(d \$ Money Market \$ 10.75	-(w) Scanfonds Int'l grawth id \$ 12.69	-(w) Swiss FrancSF 11.00 -(w) Swiss MulticurrencySF 10.86	(w) Orcytus Interconvinent \$ 50.98 I w Esprit Skouv ECU 1122.44
1784	·(d Non-\$ Money Market DM 27.15 ·(w) \$ Bond \$ 11.39	GARTMORR FUNG MANARERS INT. & CALEGONIA PLACE, JERSEY 0534 27301	I wi European CurrancyPCU 12.05	(81 Europe Obligations ECU 71,37
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480.2	I wi Global Bonds \$ 10.01 I wi Global Money Market \$ 10.03	-1 d) Conadion fund	-I w Porsuisse SF 1702.35	w1 Heriron Fund \$ 1877.90
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17.6)	CCF - GAMMA (w) CA Gold Prec Aidt (w) CA North Amer Orth (w) CA North State Amer Orth (w) CA North State Amer Orth (w) CA North State Amer Orth (d) Bond Volor Ven (d) Bond Volor (Set Image) (d) Convert Valor Uson Switter (d) Actions Suitters (d) Actions Suitters<	CAPITAL STRATEGY FORTFOLIO LTO. c1 (1 Growth Portfolio1.28 -1 (1 lacame Portfolio1.18 -1 (1 lacame Portfolio1.18 GEFINOR FUNOS. -1 w Scaltisk World Fund5 81490 -1 w Scaltisk World Fund5 80401 Landon:(1 47) 4230. Gentys:(1 - 22) 4500 GLDBAL ALPHANT PARTERS FL. GLDBAL ALPHANT PARTERS FL. Statement for the statement of the statement GLDBAL ASSET MANAGEMEENT CORP. PR 119, 81 Patter Part, Guerman, 041-327)5 -1 w GAM ASTAIN Inc5 228,25 -1 w GAM ASTAIN Inc5 228,25 -1 w GAM ASTAIN Inc5 11,01 -1 w GAM ASTAIN Inc5 227,14 -1 w GAM ASTAIN Inc5 227,14 -1 w GAM Erral 1009 Int. Inc5 227,14 -1 w GAM Erral 1009 Int. Inc5 227,24 -1 w GAM Erral 1009 Int. Inc5 227,14 -1 w GAM Erral 1009 Int. Inc5 220,25 -1 w GAM Erral 1009 Int.	Imi Seeked Equit. Lid. \$ 988.43 Imi Spec Cope. Lid. \$ 1507.20 Imi Sync. Cope. Lid. \$ 1507.20 Imi Spec Cope. Lid. \$ 1507.20 PIERSON.NV. \$ 1507.20 POB 242.1000 AE Amsterdom 122.2111.801 \$ 75.77 Id Adio Pace. Growth Fiel N.V. \$ 77.74 POB 242.1000 AE Amsterdom 128.2111.801 \$ 75.77 Iwi Tokyo Pace. Hold. \$ 77.74 Iwi Tokyo Pace. Hold. \$ 127.49 Iwi Tokyo Pace. Hold. \$ 127.49 Iwi Tokyo Pace. Hold. \$ 127.49 PUTNAM \$ 122.39 I di Rubeco \$ 123.60 I di Rubeco \$ 120.60 I di Rubeco \$ 12.30 I di Rubeco \$ 14.30 I di Rubeco \$ 12.30 I di Rubeco \$ 12.30 I di Rubeco \$ 12.30 I di Rubeco \$ 14.10 I di Rubeco \$ 14.10 I di Rubeco \$ 14.10	Imi IncAmerica N.V. 1340 (w) Intercure Fund. EU 13736 (d) Intercure Fund. \$ 2200 (r) Intercure Fund. \$ 2200 (r) Intercure Fund. \$ 2200 (r) Intercorke Fund. \$ 2200 (r) Intercorke Fund. \$ 2200 (r) Inti Securities Fund. \$ 2201 10 Invest Alloni liques. \$ 1822 11 Invest Alloni liques. \$ 1842 10 Invest Alloni liques. \$ 270,31 (w) Joson Pacilik Fund. \$ 272,31 (w) Joson Pacilik Fund. \$ 102,77 (w) Kielnwart Bens, Jon. Fd. \$ 101,77 (w) Kielnwart Bens, Jon. Fd. \$ 102,77 (w) Kielnwart Bens, Jon. Fd. \$ 102,77 (w) Kielnwart Bens, Jon. Fd. \$ 102,77 (w) LACO International \$ 2,95 (w) LACO International \$ 122,00 (w) Lacon Fund. \$ 12,00 (w) Malincarne & Growth Fund. \$ 12,00
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AS- Australian Dallars; BF - Betgium France; CS-Canadian Dallars; OM - Deutsche Mark; ECU - European Cwrency Unil ; FF - French France; FL - Outch Florin; Lli - Italian Lira; LF -Luxentiburg France; p-enton SF - Swrife France; Y-Yenito - asked; + - Offer Prices; b - bid change; H.A. - Nat Available; N.C. - Not Communicated; a - New; S - suscended; B/S - Stock Split; - : E-: Olydeant; -: E-: Erits; -: @ Offer Price Incl; Sky Price Incl; Beck, exchange; -+ - Amsterdam stock exchange; Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.

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Thursday's AMEX Closing	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13% 37% DelLob 40 14 14 5 20% 29% 29% 29% 29% 29% 11	No. Idv. 95. Hrd Rkn Allo 7 44. 11%	84. 7 NIGTOS 7 8 14 64. 64. 67. 13 1206 64. NewHore Abb 27 8 18 64. 64. 64. 13 1306 64. NewHore Abb 27 8 1962 440 444. 444. 444. 44 45. 37. 116 423 54 544 749 646 7 11 64. 3 Nuffrz Joh 23 54 742 74. 2 74. 44. 14. 14. 14. 14. 14. 14. 14. 14. 1	6 Ma 2 Ma 2 Ma 2 Ma 2 Ma 1 5.4.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. <i>L'ia The Associated Press</i> Month gh Low Stock Div, Yig, PE 100sHigh Low Guot Chies A 3 ² ASIn 16 84 114 185 105 105 10	104.0 0 0 Berrid 3 16 16 + 14 776 474.0 147.0 167.0 3 77.4 77.4 77.4 976 77.3 674.0 387.2 3 7.4 77.4	1% 2% Dommely Domine 687 3% 5%	• 10 2.74 10.12 10.11 10.13 746 6% 7 • 10 5 3.14 Harshold 10.13 3.14 3.1	25% 27% 0 EA 15 11 28% 9% 9% 9% 17% 4% 0 Brian 953 25 9% 7%	12 35 Superfit 25 13 26 26 15 16 16 17 17 17 17 17 17 17 17 17 17 17 17 17 17 17 17 17 17 17 <th17< th=""> <th17< th=""> <th< td=""></th<></th17<></th17<>
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OCTOBER 22 UNITED STATES' ENERGY POLICY The Honorable John S. Herrington, Secretary of Energy, The Honorable John S. Herrington, Secretary of Energy, United States CHALLENGE OF THE 1990's: A CORPORATE VIEW John R. Hall, Chairman and Chief Executive Officer, Ashland Oil Inc. Philip Oxley, Chairman, Tenneco Europe Ltd Nader Sultan, President, Nuwait Petroleum International Ltd. GLOBAL DEMAND AND SUPPLY: AN OVERVIEW John H. Lichtblau, President, Petroleum Industry Research Enundering. Research Foundation. Respondeou Herman T. Franssen, Economic Advisor of H.E. The Minister of Petroleum and Minerals of the Sultanate H.E. The Minister of Petroleum and Minerals of the Substance of Oman BREAK:OUT GROUPS (These three sessions will run concurrent NORTH AMERICAN MARKET Theodore R. Eck, Chief Economist, Amoco Corporation Miltoo Lipton, President, W.J. Levy Consultants Corporation THE EUROPEAN OUTLOOK Guiseppi Sfligiotti, Executive Vice-President, AGIP SpA Ted White, Managing Director, Petroleum Economics Ltd THE PACIFIC OUTLOOK Dennis J. O'Brien, Chief Economist, CALTEX Petroleum Corporation LUNCH entiv CALTEX Petroleum Corporation LUNCH THE OUTLOOK FOR THE UNITED KINGDOM's PETROLEUM INDUSTRY The Rr. Hon. Cecil Parkinson M.P., Secretary of State for Energy, United Kingdom MARKET FORCES IN CHARGE OF SUPPLY MANAGEMENT John Deuss, Chairman, Transworld Oil Ltd. ENERGY SECURITY AND THE MIDDLE EAST GEOPOLITICAL OUTLOOK Saff bio Hashil Al-Maskery, Assistant Secretary General for Political Affairs, Gulf Cooperation Council. Charles DiBona, President, The American Petroleum Institute George Quincey Lumsden, Director, Oil Market Development. International Energy Agency Mehdi Varzi, Senior Analyst, Kleinwort Grievson & Co. Moderator: Robert Mabro, Director, Oxford Institute for Energy Studies.

OCTOBER 23

 OCTOBER 23

 MINISTERIAL PRESENTATIONS AND DISCUSSIONS

 H.E. Rilwanu Lukman, Minister of Petroleum Resources, Nigeria, President of the OPEC Conference

 H.E. Arne Olea, Minister of Petroleum and Energy, Norway

 H.E. Arne Olea, Minister of Petroleum and Energy, Norway

 H.E. Arne Olea, Minister of Petroleum and Energy, Norway

 H.E. Arne Olea, Minister of Petroleum and Energy, Norway

 H.E. Arne Olea, Minister of Petroleum and Energy, Norway

 H.E. The Minister of Petroleum and Mineral Resources of the Sultanate of Oman

 THE WORLD ECONOMY RETURN TO NORMAL GROWTH?

 Stephen Marris, Senior Fellow, Institute for International

 Economics, former Chief Economist, OEC.D.

 Respondent: Timothy Congdon, Chief UK. Economist, Shearon Lehnan Brothers

 BREANOUT GROUPS (These three sessions sull run concurrendvi)

 FINANCING EXPLORATION AND DEVELOPMENT

 Jean Claude Balaceanu, Director General,

 Institut Français du Petrole

 David Parker, Manager, Project Finance Unir,

 National Westminster Bank

 THE FUNANCIAL HEALTH AND PROFIT PROSPECTS OF THE

 OIL INDUSTRY

 Dillard Spriggs, President, Petroleum Analysis Ltd.

 CHINA-FROSPECTS FOR OIL DEVELOPMENT

 Kim Woodward, President, China Energy Ventures

 LUNCH

 LUNCH FINANCIAL STRATEGIES FOR THE OIL INDUSTRY: NEW INSTRUMENTS AND MARKETS Rodney E Chase, Group Treasure, B.P. Finance International R, Hartwell Gardner, Treasurer, Mobil Oil Corporation Robert B. Weaver, Senior Vice-President, Global Energy Executive, The Chase Manhartan Bank, N.A. IMPROMPTU PANEL DISCUSSION Moderator: Nicholas G. Voûte, Oil Consultant, London and The Haate on and The Hague



CONFERENCE LOCATION Royal Garden Hotel, Kensington High Street, LONDON WS 4PT. Telephone (441) 937 8000. Telex: 263151. A limited number of rooms has been reserved for participants at preferential felex: 202121. A minica number of rooms has been reserved for participants at prefer rates. Reservations must be received by October 5. Please contact the hotel directly. CONFERENCE REGISTRATION FORM Please enrol the following participant for the Oil Conference. SURNAME: _ FIRST NAME: ____ POSITION: _

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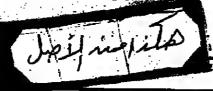
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INTERNATIONAL HERALD TRIBUNE, FRIDAY, JULY 24, 1987

Pressed by U.S.,

Seoul Plans to

Appreciate Won

Arence France, Press

the won is inevitable in the last

quarter of the year in view of

the widening trade gap and

mounting U.S. pressure," he

South Korea's merchandise

trade surplus with the United

States reached a record \$4.4 bil-

hon in the first half of this year.

of he won.

said

BUSINESS PEOPLE

Mellon Bank Fills President's Post

By Arthur Higbee International Herald Trahune

Mellon's new chairman and chief executive, who since joining the bank five weeks ago has moved aggressively to address its prob-

major officials, including some vice chairmon, and replaced them with

iel, a former Security Pacific Bank executive who is an expert at col-Smith, a former Crocker National Bank executive who specializes in managing the borrowings of banks.

The managers said that Japanese investors Mr. Terracciano rose from a pro-are also hoping that any new trends in the gram instructor to manage three investment banking and electronic SETVICES. The only thing that would lead

> boild an institution like Mellon." banks, has found corporate lending be said.

vestment banking expensive. They said the choice of Mr. Ter-But many export-oriented manufacturers racciano underlines Mellon's deter-and some bond investors predict the yen/dollar mination to come to grips with its east Asia.

"I think it is a real coup for Mellon," said Lawrence Cohn of Japan's Economic Planning Agency said Tuesday that the economy was gaining ground steadily, supported by personal spending and The Federal National Mortgage ooy brings strength." RCA or GE brands to Europe, or said at a Paris press conference. merge its diagnostic imaging busi-The Federal National Mortgage bring Thomson brands to the Unit- "Medical systems can oow count oess with Picker loternational,

on hiring and wages, Mr. Cahouet has dismissed many of Mellon's

lecting on bad loans, and W. Keith nancial services with the purchase of Kidder, Peabody & Co., an inand Employers Reinsurance in

1984. crucial groups: business banking, to carry Thomson to the internalectronics sector.

Analysts said Mellon, like other aloogside Philips and Matsushita,"

The company is endeavoring to re- for the last two years. The associa- Europe's fault, not America's."

Apollo Computers loc. of dent and chief operating officer. Maxwell Media SA, a French He succeeds Thomas A. Vanders-

ress holding company, has oamed lice, who will remain chairman and Gerald Long, chief executive of the chief executive. Mr. Pampel, 52, Reuters news agency from 1963 to joined Apollo in 1985 as senior vice 1981, to its board. He will advise on president of technology, manufac-

bouet as president and chief oper-ating officer with Roger E. Birk, 63, joined Rupert Murdoch's News

strumental in the merger that created the largest bank holding firm in Texas, is resigning the post he held for six weeks.

board was expected to elect

(Continued from first finance page)

ceivably be marketed in the U.S., where it slready has a small vestment banking house, last year amouot of oame recognitioo. ly 25 percent Thomson also markets products

under the names Brandt, Dual, In Paris, Mr. Gomez said the Normende, Saba, Thomsoo and rationale behind the agreement was Videocolor. tional forefront in the consumer With this acquisition, Thomson

will more than double its TV pro-Combiniog GE-RCA with duction, to about 7.5 million units a percent yearly. year, becoming second to Philips NV of the Netherlands, which Mr. ics - one of the three leaders, Coleman estimates produces 8.6 million units.

For GE, meanwhile, the acquisi-He said Thomson Grand Public 000 of Thomsoo's medical imaging business was described as "an ideal would have access to research and manufacturing facilities in the marriage" by Paolo Fresco, vice president and general manager of United States, Europe and South-

GE International Operations. GE's stock rose 50 cents Thurs-There is no doubt Thomsonday to close at \$56.625 on the New CGR will be enormously comple-York Stock Exchange.

Analysis, however, said Thom- strong presence io the United son's Telefunken brand could con- States, Europe and Japan." The merged businesses will com-

mand a world market share of oear-Thomsoo-CGR, particularly

strong in the radiology sector, is the world's leading company for mammography equipment for the detec-tion of breast cancer. That market is growing at a rate of more than 25

GE is strongest in medical imaging products.

Vincenso Morelli, president of GE Medical Systems-Europe, projected employment curbacks of "00 more than a few percentage points" of the unit's combined work force of 16.600.

The negotiations between GE and Thomson, which started in June with a visit to Paris by Mr. Welch, were given "psychological acceleration" by the announcement in April that Philips would

	lew weeks and that downward potential is high- ly restricted for now," said Norihiko Sato at Mitsui Mntual Life Insurance Co. "We are in a good position for bargain hunting," "The view that prices have hit a temporary "Stiom is partly doe to three recent bond pur- chase operations conducted by the Finance	"The market will stabilize when monetary authorities finally set their course, whatever it	152 yen for the rest of the year. Whether the sluggish economy is due for a rebound is another matter for debate. Japan's Economic Planning Agency said Tuesday that the economy was gaining ground steadily, supported by personal spending and housing construction.	Mellon," said Lawrence Cohn of Merrill Lynch & Co. "In a lot of the areas where Melloo has problems. Tooy brings strength." The Federal Mational Matterse Defenderal Matterse	no doubt Thomson- e enormously comple- SE both geographical- products," Mr. Fresco aris press conference. stems can oow count egged strategy with a based in Cleveland.
		12 Manlih High Low Stock Div. Yild, 1006 High Low 4 F.M. Chipe	13 Alaman High Law Stack Div, Yild, 1903 High Law 4 F.M. Chys	17 Manth High Law Stock Div, Yiel, 100s Kligh Law 4 P.A. Chine Kligh Low Stock Div, Ytel, 100s Kligh Low	A P.M. Chips Han Law Stock Drv. Yid, 1805 High Low 4 P.M. Chips
ALL ALL ALL ALL	Thursday's OTCC. Prices MASDAQ prices as of 4 p.m. New York fine. Via The Associated Press	37% 23% Conori .18 4 13 29% 29% 29% 4% 35% 12% Conoris 1% 31% 29% 29% 4% 23% 12% Conoris 1% 31% 23% 23% 24% 12% Cranbor 0 4 61 71% 33% 23% 4% 17% 64% Corner 2 277 18% 37% 1% % 25% 10% Corner 3 27 18% 27% 27% 4% 25% 10% Corner 3 273 1% 77% % 25% 10% Corner 3 273 1% 77% % 25% 10% Corner 3 273 1% 77% % 25% 10% Corner 3 273 1% 21% 27% 77% % 25% 10% Corner 3 273 1% 21% 27% 77% % 25% 10% Corner 3 273 1% 21% 27% 77% % 25% 10% Corner 3 27% 27% 27% 27% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1%	45 - 44 Firsthitte 1,44 3,7 13 534 534 534 534 - 44 E707 44 Findelse 7,4 3 48 34 877 57 - 2, 16 778 Finster 1,16 7,18 7,19 7,17 7,1 - 2, 16 778 Finster 1,18 7,19 7,17 7,1 - 2, 16 778 Finster 1,19 7,17 7,1 7,1 7,1 7,1 7,1 7,1 7,1 7,1 7,	K Zi Zi & Zi & Zi & Zi Zi &	a) 3119 + 17 274: 15% TCA 24 9 154 271 243 271 a) 474: 14 19% 94 TCBY 435 14% 14 144 44 20 17% 10 TCF 4357 14% 14 144 44 20 17% 10 TCF 4357 14% 14% 14% 14% 14% 30 74 310 164 114 11% 14% 319 13 13 10.0. 127 311 34 34 319 13 13 13 14 14% 47% 47% 45% 14% 14% 319 13 13 14% 47% 47% 45% 14% 14% 14% 14% 14% 14% 319 13 13 13 14% 47% 47% 14% 14% 13% 14% 14% 14% 14% 14% 14% 319 13 15% 15% 15% 15% 14% 47% 47% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14
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* Culation * Dollar Slips Ahead of U.S. GNP Data NEW YORK - The dollar compounded by rumors that U.S. closed slightly lower Thursday in trading described as lackluster and London Dollar Rates second-quarter figures for GNP would show a 0.5 percent increase, instead of the 1.5 to 2.5 percent The. Wed Destache merie Posse sterling Japanese yen Swies franc French franc directionless ahead of the latest re-1314 - 1.9555 1.4035 widely predicted by economists. 150,75 1,5370 6,1725 Congressional testimony by the "There was very little interest . . 6.1925 outgoing Federal Reserve chairand very little movement" in New. urce : Reuters man, Paul A. Volcker, did not help York, said Carmine Rotondo of

Security Pacific International. inflows into this country," Mr. Ro-"People are looking toward the tondo said.

and a start of the start of the

"In June and thru mid-July, the nomic growth abroad and on cuts in the massive U.S. budget delicit. Dealers saw little sign of any action on the deficit, particularly after news that bipartisan negotiations in the Senate to reduce the

deficit had collapsed. In London, the dollar fell to 1.8555 DM from 1.8640 DM on Wednesday and to 150.75 yen from

adjusted \$743.3 billion in the week ended July 13, the Federal Reserve

dollar "is still looking upward for chudes cash in circulation, checking the simple reason of strong capital accounts and travelers checks.

The dollar closed in New York at amount of capital inflow item 1.8600 Deutsche marks, down from Japanese has been at record levels," he said. "They are selling yen beamount of capital inflow from the he said. "They are selling yen befrom the session's low of 1.8515. cause they want to get involved in It fell to 151.25 Japanese yen our markets." from 152.35, to 6.188 French francs from 6.2005, and to 1.5420 Swiss

francs from 1.5455. It also dipped against the British pound, which

. The release of preliminary second-quarter gross national product data is set for Friday morning. Analysts said that a report showing an inflation-adjusted growth rate of 2 percent or more in the three-month period through June would be favorable for the dollar.

port on the economy.

The near-term direction for the billion from \$749.9 billion. M-1 in-

In Europe, the dollar closed lower Thursday on bearish sentiment ended at \$1.6025, against \$1.5970. M-1 Fell \$7.1 Billion in Week 152 35 Renters

managers said.

NEW YORK - M-1, the nar-, rowest measure of U.S. money sup-ply, fell \$7.1 billion to a seasonally

said Thursday. The previous week's dollar was fixed lower in Frankfurt M-1 level was revised to \$750.4 at 1.8567 DM after 1.8601 Thursfrancs, after 6.1916. (UPI, Resters)

Mr. Chung said, however, Sterling recovered some ground that the government would keep the exchange rate at an against other currencies after Wednesday's sharp fall sparked by average of \$00 won to the dollar worse-than-expected British tradethis year. figures for May. It rose to \$1.6035 Newspapers in Second interagainst the dollar from \$1.5947. preted this to mean that the In earlier European trading, the government would move to appreciate the won to a level of 760 to 780 to the dollar by the day, and in Paris at 6.1820 French end of this year. The rate now stands at 807 won to the dollar.

the dollar, either. Mr. Volcker said

the prolonged stability of the U.S.

currency would depend faster eco-

Outlook for Japanese Bonds Is Cloudy Despite Stabilization Ministry, which helped underpin the market, set," said Hideo Asaka, manager at Saitama

Reuters.

TOKYO - The recent drop in Japanese government bond prices may have ended, but the market's louger-term outlook is clouded by uncertainty over exchange rates, interest rates and the health of Japan's economy, bond managers say.

The yield on the government's benchmark No. 89 bond, the 5.1 percent issue due in 1996, touched 4.82 percent in Tokyo on Wednesday, its highest level since late January. In May, it was as low as 2.55 percent.

September government bond futures fell to a contract low of 105.73, or a yield of 5.132 percent on Mouday on the London International Financial Futures Exchange, before recovering to 106.95 on Wednesday.

"I think prices have fallen enough in the past. few weeks and that downward potential is high-ly restricted for now," said Norihiko Sato at Mitsui Mutual Life Insurance Co. "We are in a good position for bargain hunting."

But the direction of monetary policy remains unclear. On one hand, the Finance Ministry is com-

mitted to the enhancement of domestic demand by keeping interest rates low, managers said. Yet the Bank of Japan seems to be more concerned about a possible rekindling of inflation.

On Wednesday, central bank sources said a rise in the long-term prime rate would oot gravely affect the Japanese economy.

The market interpreted the comments as an indication that the central bank would accept a marginal increase in the long-term prime rate, oow at a record low of 4.9 percent. The longterm credit banks want the rate raised to at least 5.2 percent, due to poor demand for their debentures, set at a rate 0.9 point below the prime, market sources said.

added, "because it is the yen's sharp rise that created the bood market boom in May." Some market participants expect U.S. Treasury officials to talk the dollar lower, but only

ven bond market.

Bank Ltd.'s securices section.

after the Treasury's quarterly refunding in Au-gust, where the dollar's level will help determine foreign demand.

rate will stay around the current level of 150 to problem loans. 152 yen for the rest of the year.

racciano, the vice chairman of Merrill Lynch & Co. a little more man. He has been working in Paris president and chief operating offi- no stranger to Fannie Mae, as the tant in televisioo and satellite comcer. Io this oewly created post, Mr. association is known. A close asso- munications. "It's essential to build Terracciano, 48, will oversee Mei- ciate of David O. Maxwell, 57, the up the European television indus-

cover from first half losses of \$626 tion is a privately owned corporamillion, which represent the first tioo backed by the U.S. governloss in the 118-year history of the ment. It is the largest supplier of Chelmsford, Massachusetts, has nation's 12th-largest bank bolding conventional mortgage funds in the oamed Roland D. Pampel presi-

Mr. Terracciano's appointment was the work of Frank V. Cahouet,

his own team. Itoowincludes Richard M. Dan-

During a 20-year Chase career, Mr. Terracciano rose from a pro-

yen/dollar exchange rate which emerge after the U.S. Treasury quarterly refunding in early Aogust will give them a clearer outlook oo the

me to leave an institution like Thomsoo positions us as B major Chase," be said, "would be to re-world player in consumer electron-"The dollar/yen exchange rate is the key," he

increasingly unprofitable but in-

United States.

British publisher Robert Maxwell, other product designers.

Mellon Bank Corp., in a step who surprised many in the securi- International PLC, first as head of toward restoriog its fioancial ties industry when he stepped down Times Newspapers and then as health, has hired Anthoov P. Ter- as chairman and chief executive of News International's deputy chairassociation's chairman and chief try," he said, "to make Europe a Mellon has been reeling from executive since 1980, Mr. Birk has partner of the United States and bad real estate and energy loans, been a Fannie Mae board member oot an eternal client - which is

DALLAS - Robert H. Stewart 3d, chairman of First RepublicBank Corp., who was in-

Chief Resigns

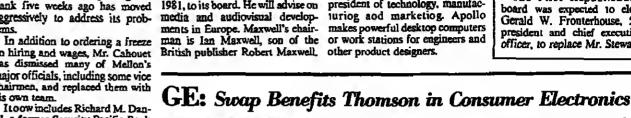
At Texas Bank

The Associated Press

Mr. Stewart, 61, is leaving after last month's merger of InterFirst Corp. and Republic-Bank Corp. He will join LaSalle Energy Corp. as vice chairman. LaSalle was formed June 30 to acquire United Gas Pipe Line Co. from Occidental Petroleum Corp. United cootrols 9,800 miles (about 16,000 kilometers)

Page 15

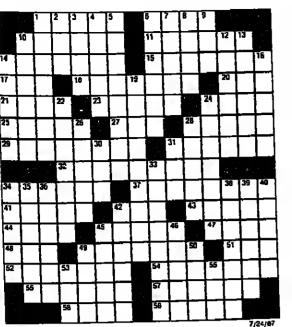
of oatural gas pipeline in the southeastern United States. The First RepublicBaok Gerald W. Fronterhouse, 51, president and chief executive officer, to replace Mr. Stewart.



SEOUL - The South Kore-Chase Manhattan Corp., as its than two years ago. Mr. Birk, 57, is for the past three years as a consulan finance minister, Chung In Yong said Thursday that the

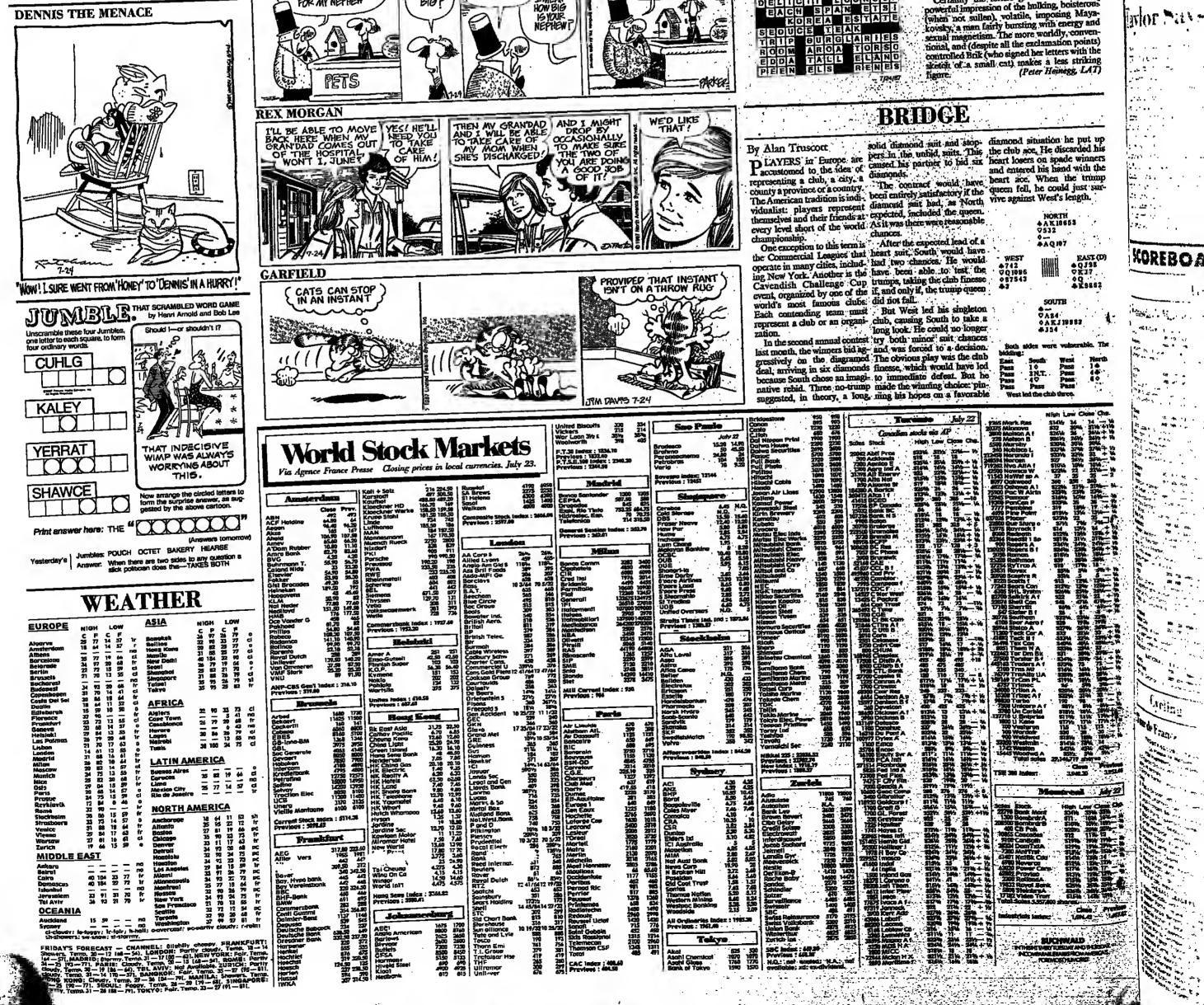
government was planning a sharp appreciation in the value lou's daily operations. "A drastic appreciation of

INTERNATIONAL HERALD TRIBUNE, FRIDAY, JULY 24, 1987



11 Celuc carthly monogram Nature's sole paradise 52 Important			
40 Hackevenie	1 Man with the golden touch 6 Agave fiber 10 Salt marsh 11 Celinc carthly paradise 14 Ptrate's vessel 15 Disconcerted, confused 17 Illuminated 18 Endurance 20 Lamb's mother 21 Author of "E vodus" 23 Vast chasm 24 Van Druten's "1 Remember "25 "Square" trio 27 Ygdrasil, e.g. 28 Critical 29 Contrite 31 Take umbrage 32 Beggar 34 Devices for holding 37 Spanish dance 41 Penates' counterparts 42 rosé 13 Flock of geese in flight 44 President Bongo of Gabon	smoked 48 Male cal 49 Kind of handkerchiel 51 Presidential monogram 52 Important 54 Very small bakery item 56 Upper house 57 Debated 58 Pair 59 Narrow openings DOWN 1 Sci-fi character 2 French pronoun 3 Discoverer of the Cape of Good Hope 4 Authur Loos 5 Spanish dence 6 Celtics' center 7 Russian soldiers 8 British farewell 9 Hgt. 10 Evening party 12 Faity-acid salt 13 English cardinal and	plants 16 Gave out 19 Puzzled 22 More svelte 24 "Man 1s Nature's sole ——!": Gilbert 26 Paces 28 Sells 30 Nav. officer 31 Raced 33 Choral compositions 34 Impedes 35 Female demons 36 Suntable for farming 38 Derby wnner: 1956 39 Superfictally attractive 40 Beginning 42 Gave way to emotion 45 Tropical ray 46 Tangle 49 Actor Bridges from Hollywood 50 Former constellation 53 Neither Rep. nor Dem.
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BOOKS

It is probably the cool, understated novelist

House," her latest novel, is no exception. Like "No Way," her new book is also an intriguing collection of letters. These letters tell

of their families. Bored with their lives and depressed to one day discover themselves mid-dle-aged, each makes a fateful decision. Gu-

seppe recklessly sells his apartment in Rome, where he can no longer breathe, and huris himself into America in hope of a sea change.

With no less melodrama, the married Lucrezia

In "The City and the House," Natalia Ginz-

burg's fictive correspondence is impressive; her aesthetic achievement, however, is of a

more subtle and complex order. Not only has she given us a collection of letters, but a novel and a world as well. (Gerald Jay Goldberg, WP) PAUPER, BRAWLER AND SLANDERER, by Amos Tutuoia. Faber and Faber, 39 Thomp-

son Street, Winchester, Mass. 01890. "Pauper, Brawler and Slanderer," the Nige-

rian storyteller Amos Tutuola's eighth work, will do almost as well as the others for the

reader who wants to encounter Tutuola's magi-

Cal ringdom. Typically, Tutnola uses allegonical ligures to demonstrate his thesis and teach a lesson. As E

moralist, he works within the traditions of the

oral storyteller - in this case his own Yoruba heritage. In this newest novel, much of the

Solution to Previous Puzzle

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takes a new lover.

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conflict stems from the three main characters. all of whom have been cast out of the village of THE CITY AND THE HOUSE, by Natalia Ginzburg, Translated from the Italian by Dick Davis, Seaver, Books, 333 Central Park West, their patrimony, forced (one might say) into a reluctant journey toward self-awareness.

Thus there is the quest of the three characters, the fearful forest through which they trav-el and the dreadful (though not slways evil) There are some hierary virtuosi who can leap across genres as stylishly as Superman hurdles creatures they encounter along their way. Pautall buildings. Among this small group of pro-tean talents, the Italian novelist Natalia Ginzper is the most sympathetic, never able to break away from his fated misery.

It doesn't help that his companions are his wife, Brawler (who even "used to brawl continwite, prawier (who even used to blaw contain uously also in her sleep"), and his sidekick Slanderer, a trickster who always takes advanwehing.

tage of his poor friend. The conclusion of Tutuola's exemplary tale is somewhat contrived. After learning that destiny is inescapable, Pauper, Brawler and Slanderer vanish. Though this ending is appropri-ate within the dictates of the oral tradition, it is less satisfying for written narrative, less won-drous than the conclusions of Tutuola's earlier (Charles R. Larson, WP) works.

LOVE IS THE HEART OF EVERYTHING: Correspondence Between Vladimir Maya-tovsky and Lifi Brik 1915-1930; edited by Bengt Jangfeldt; translated by Julian Graffy. Grove Press, 196 West Houston Street, New York, N. Y. 10014.

This book - 416 effusive letters, notes. postcards, and telegrams - does not so much chronicle the passionate liaison between Vladimir Mayakovsky (1893-1930) and Lili Brik (1891-1978) as testify, like the wreckage after a (1891-1978) as testify, like the wreckage after a tornado, to its stormy encess. Julian Graffy'-translation is generally deft, and Bengt Jang feldt's editing as learned and detailed as one could wish. But the Swedish professor's claim that Mayakovsky and Brik "are one of the most remarkable pairs of lovers in the history of world literature" calls for more than these artics — though admittedly five — documents artless - though admittedly five -- documents

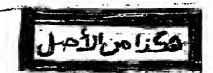
to vandate r. Mayakovsky (who in 1935 was posthimous-ly immortalized by Stalin as "the most talented poet of our Soviet epoch") first met Lill Brak and became her lover in 1915. A beautiful dilettante (would be film actress, sculptor, dancer) and intellectual bostess, she was in charge of the affair from the beginning; and many people, including the poet's mother, Al-exandra. Andreyevna, believed he would not have killed himself had Lili not been absent. In any case, her husband Osip complacently secany case, ner misoand osip comparently ac-onded their relationship (the Briks had given up sleeping together several years before), which lasted until 1925 despite a number of infidelities on both sides (and an illegitimate daughter casually fathered by Mayakovsky during a brief stay in the United States). Thereafter, the lovers remained the closest of friends mull Mayakovsky put a builet through his heart in 1930.

neart in 1930. Certainly the letters give us a clear and powerful impression of the hulking, boisterous (when not sullen), volatile, imposing Maya-kovsky, a man fairly bursting with energy and second manufairly bursting with energy and

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INTERNATIONAL HERALD TRIBUNE, FRIDAY, JULY 24, 1987

SPORTS

Seeking the Other Side to Strawberry

By Ira Berkow New York Times Service

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- Role of Laity

NEW YORK --- When Darryl Strawberry was a rookie four years ago, a veteran catcher on the Mets observed the 21-year-old's ability to crunch a baseball, to fly around the bases, and to fling a throw from the right-field corner with the power of no one, perhaps, since Roberto Clemente.

"If Darryl works at it," said catcher John Stearns, "he could he the greatest player ever. If he doesn't, be'll be a great player."

During that rookie year, 1983, Jim Frey, then a Mets coach, was given 6-foot-6-inch (1.98 meters) Strawberry as a special project. One of Strawberry's weaknesses, and it is a common problem among outfielders, was charging base hits in front of him. Frey would take Strawberry out early before a game and hit balls to him in the outfield One day in Philadelphia, Frey said, "Dar-

ryl, let's go." Strawberry said, "Tve had enough."

"What do you mean, you've had enough?" asked Frey.

"Had enough," explained Strawberry. And he stopped taking the ground balls. He didn't endear himself to some of the pitchers when, with a runner on first and a hit to right, the runner invariably steamed safely mio third.

Other times, he missed the cutoff man and would show off his strong arm and rifle the ball to third, where the man was in safely, while the man who had singled was loping gaily into second base.

It was not surprising that Strawberry, be-ing a left-handed batter, was less capable against left-handed pitchers than he was against right-handers, and was often rested, as the exphemism goes, against left-handers. What was surprising was that he often didn't even want to take batting practice against left-handers.

At the plate, he was sometimes less than a brain surgeon. He always took the first pitch. and pitchers threw it down the middle for a strike, and so he regularly gave them an advantage.

He even tried to pull balls on the outside corner, and he'd hit them weakly.

And through the years, he has disappointed and infuriated teammates by often showing up late for games and practices, and, in the case of a now famous spring training inciden, not showing up for a workout at all, drawing a fine of \$1,500.



Darryl Strawberry rounds the bases.

"This has been festering for three years," said his manager, Dave Johnson. In Chicago in the early part of the season,

Strawberry, asserting that he slept through a 10 A.M. wakeup call, got to the park around

noon, and was fined again. And a few weeks ago, he begged off a game because he said he was ill, though he was involved in a recording project that day. He also missed the next game. That's when Lee Mazzilli and Wally Back-

man blasted him to reporters, saying, 'Hey, what kind of business is this? You're a professional. We need you."

Fans booed him at Shea, and around the league, they've adopted a derisive chant — "Darr-yl, Darr-yl" — the way kids might mint one another with "Ba-by, Ba-by."

Strawberry complained that people were expecting too much from him, that he couldn't carry a whole team on his back. And there were other problems. Like a difficult divorce that, it seems, may have made him lose concentration at the plate, and watch 3-2 fastballs whip in for strike three. "I remember when I was being served papers for my divorce," said Pete Rose, now the manager of the Cincinnati Reds, "and I went out and got 7 hits in 12 times at bat. People said, 'How can you concentrate on hitting?' I said, 'It's easier going through a divorce hit-ting .330 than hitting .230.'"

Yet, for all of Strawberry's negative qualities, this is only half the story.

In the past four years, he has been one of the most consistent and effective players in the game. Though his batting average was only .260 in that time, only five other players in the National League drove in more runs in the same span and he was the only player to hit 100 homers or more and steal 100 bases or more.

His statistics are up this season. He's hitting .271, with 2t bomers - nine of them off left-handers - and has driven in 52 runs -27 off left-handers. At this rate, Strawberry would finish with about 40 homers and 100 runs batted in, which would be his best figures ever.

He's not as erratic as he once was in the outfield, and spends more time taking ground alls and in the batting cage, even against left-handers.

And it may come as a surprise to some, but he leads the team in appearing in the most games this season, 87 out of 90. . The fans, the teammates, the manager, the

portswriters, the family, they have all at one time or another, one way or another, gotten to Strawberry. And he's gotten to them. Would he change? Could he change?

A few years ago be related a story about when he arrived in the minors, in Kingsport, Tennessee, and climbed aboard a team bus for a 10-hour trip. He cleverly staked out the back seat, where he could stretch his long legs. He wondered why everyone hadn't made a mad dash for that seat.

He soon learned the reason. The motor was under the seat, and the sun hit hardest through the wide rear window. "It didn't take long to figure out," he said,

"that if I didn't move, I'd fry." To figure out similar things in the big

leagues, it has, unfortunately, taken Darryl Strawberry a much longer time.

Reliever Habyan Retires 19 in a Row for Orioles' 8th Consecutive Victory

United Press International ing each drove in a pair of runs and CHICAGO — The Baltimore Mike Witt earned his 12th victory Orioles, who played like a bunch of as California edged the Red Sox. sandlotters in the first half of the season, may yet be spoilers in the wankee, Mark Langston pitched a American League East. Although their poor play in May

out of any chance to win the divi- game of the year, struck out seven BASEBALL ROUNDUP

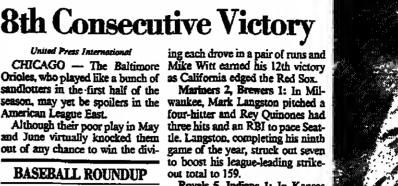
sion, the Orioles are giving every indication that they will not be pushovers for the rest of the year. The Orioles made it eight victories in a row Wednesday night, downing the Chicago White Sox, 10-5. 1(marked the Orioles' longest winning streak in four years and gave them a sweep of the six games

at Comiskey Park this year. John Habyan, who failed as a starting pitcher, was the star for Baltimore, pitching 61/2 innings in relief of Mike Boddicker to nail down the triumph. Habyan retired the final 19 batters he faced.

"Tve been in the bullpen for a while," said Habyan, who entered the game with a 6.28 ERA. "You The been watching the other guys and working real hard. Fve had some up and down days, but I've

tried oot to lose my confidence." Habyan entered the game with After allowing a single, he was un-

touchable. Twins 3, Yankees 1: In Minneapolis, Kirby Puckett and Kent double and a single. Hirbek homered to support the Astros 7, Expos 0: In Montreal, combined five-hit pitching of Mike Scott fired a four-hitter and Frank Viola and Jeff Reardon, lift-struck out 10, pacing Houston's sbutout of the Expos. Scott walked ing the Twins past New York. A's 10, Tigers 1: In Detroit, three en route to his third shutout, rookie Mark McGwire collected tying him with three others for the four hits, including his major league-leading 36th homer, and

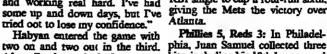


Royals 5, Indians 1: In Kansas City, Missouri, Frank White and Bo Jackson homered to back Mark Gubicza's eight-hit pitching as the Royals defeated Cleveland. Rangers 5, Bine Jays 3: In Ar-

lington, Texas, Toronto reliever Mark Eichhorn walked all three batters he faced in the eighth, forcing in two runs to give the Rangers the victory.

Pirates 4, Ciants 0: In the National League, in San Francisco, Rick Reuschel fired a five-hitter and scored the game-winning run 10 lead Pittsburgh to victory. Reuschel pitched his third shutout in his

last five starts to lower his leagueleading ERA to 2.19. Mets 4, Braves 3: In New York, Lee Mazzilli delivered a pinch-hit RBI single to cap a four-run sixth,



hits, including his 19th homer, and scored twice, leading the Phillies past Cincinnati. Samuel also had a

league lead in that category.

George Hendrick and Brian Down- reer to lift Chicago to victory over its 14th victory in 17 games. The dead a short time later,



Page 17

Mark Langston of the Mariners struck out seven Brewers to retain the American League lead in strikeouts, with 159.

the Padres. Rick Sutcliffe pitched Dodgers were stunned before the his second complete game for his game by the death of Coach Don 100th major-league victory.

McMahon. McMahon, 57, a for-Cubs 6, Padres 3: In San Diego, Cardinals 3, Dodgers 1: In Los mer star reliever in the major Andre Dawson belted the 250th Angeles, Jack Clark hit a tie-break-leagues, collapsed after pitching drove in four runs as Oakland pounded the Tigers. Angels 6, Red Sox 5: In Boston, Moreland hit the 100th of his ca-three-run ninth that gave St. Louis hospital where he was pronounced

Taylor Says Giants, NFL Knew of His Drug Abuse

Compiled by Our Steff From Disputches said. "They certainly knew I was, said the league would have no com- named to the All-Pro team, as be NEW YORK - The New York because they let me know." He said ment until officials had reviewed has in each of his in NFL seasons. Giants and the National Football he had tested positive for drug use the statements made by Lawrence. The linebackér says he smoked League were aware of Lawrence in camp before the 1985 season. Taylor's cocaine use two seasons : :: Taylor, who was all-pro in 1985, the book," Browne said. ago and did nothing to stop it, the said police and NFL security offiall-pro inchacker says in his auto- rials also knew about his drug use, biography excerpted in Septem, but he feared no reprisals. ber's issue of Sport Magazine. Taylor, who led the Giants to but I knew they weren't going to do Taylor, who led the Giants to but I knew they weren't going to do Taylor, who led the Giants to but I knew they weren't going to do

"their first Super Bowl file last year, they as long as Lwas who I was and confidentiality in dealing with the entered a drug rehabilitation "players," Young said, "We're also clinic in February 1986 for treat-"able Player award, also says he was "Taylor said police and NFL se-"addicted to crack, a highly potent curity sometimes tailed him but the punitive business." Taylor, who led the NFL in sacks the atmosphere and that he often their surveilance "was a joke". Taylor, who led the NFL in sacks the the atmosphere and the form of cocaine, and that he often their surveilance "was a joke". Taylor, who led the NFL in sacks the the atmosphere and the the same mean of the same mea "falsified urine tests by using the urine of other players.

"From very early on [the Giants] will be on newsstands Aug. 4. knew who was into drugs," Taylor . NFL' spokesman Joe Browne sub-par 1985 although he was still

"We have not yet seen the article or crack up to three times a week and that he found drug tests easy to George Young, the Giants' gen- falsify.

the The magazine, with excerpts last season in becoming only the He gave up cocaine on his own, from "LT. Living on the Edge," second defensive player ever to be he claimed, in part by taking up ants] will be on newsstands Aug. 4. named MVP, softered through a golf in the off-season. (UPI, AP)

To Greatness

The Associated Press

be the greatest distance runner in

only runner to reach two land-

aiming for that distance for the

in Rome," he said. "It would be

Aouita had never come so close

disclosed was that he would run

World Championships in Rome in |

the world.

ROME - Said Aouita claims to



Yearling Barometer Says No Price Recovery Yet

By Andrew Beyer

Washington Post Service LEXINGTON, Kentucky -Although few people can afford the high stakes involved in the Keeneland Yearling Sales, just about everyooe in the borse business was watching the results of the auction with great interest.

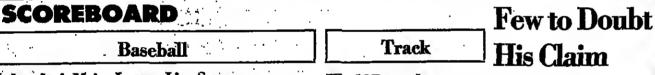
The average price of a yearling sold at Keeneland is a barometer of the thoroughbred market, just as the Dow Jones industrial average is a measure of the health of the New

York Stock Exchange. When well-bred yearlings at Keeneland regularly started to bring prices of more than \$1 mil- valry drove up the prices of a few 1970: s. they trigge 100 m u a speculative boom throughout the high levels - as high as \$13.1 milindustry. When the boom came to a lion, which is more than twice what halt last year and prices plummeted at Keencland, everyone in the busi-in a career. Prices at every level of ness was suffering. Even the smallest breeders felt the ripple effects. tered by a cuphoric sense that the So before the two-day sale began Mooday in Lexington, speculation was rampant: Had prices hit bottom? Was the thoroughbred busi- and it didn't. The buyers had acoess about to start a recovery? By mid-afternooo Mooday, wheo yearling No. 72 passed through the ring, the answer was clear. No. 72 was a son of Nijinsky II, the world's most fashionable sire now that Northern Dancer has became partners on some yearlings been retired. In recent years, he was instead of driving up the price. the type of horse who would have brought \$3 million, \$4 million. maybe more if the bidders had gotten into a frenzy. But the bidding for this son of Nijinsky 11 was very tame, and an Arab buyer acquired him for \$1.3 and last year's sale was a 24 percent

mation," said Bill Oppenheim, editor of the iodustry oewsletter Racing Update. "On Mooday, es-pecially, the buyers just weren't there. You wouldn't believe the looks on the faces of the leading breeders. They were saylog, "What's going on?"

What is going oo? The great boom in thoroughbred prices had been a classic speculative mania, and the current drop is an inevitable correction. The boom had been fueled largely by two groups of bidders - Robert Sangster and his British associates, and the Mak-

toum brothers of Dubai. Their ri-



Wednesday's Major League Line Scores

AMERICAN LEAGUE tile 195 995 190—2 8 9 workes 990 907 990—1 4 0 angston and Bradley; Wegmon and roeder.W—Langston, 11-9, L—Wegman, B-400 010 001-4 8 8 000 000 383-8 T3 2 Coliferate Will, Bulos (7), Lucas (9), Minton (9) and Boone: Boyd, Gardner (1) and Gedman, W-Will, 72-4, L-Boyd, 1-3, HR- Boston, Rice (10). 241 100 120-10 12 0 900 000 010-1 10 1 Lonna, Codaret (6), Caudill (8) and Bien-bach, Shatra (9), Tanana, Thurmood (4), Herneman (8), Hernandez (9) and Nokes, W-Lama, 1-0, L-Tanana, 9-7, HR3-Oakland, Bernazard (12), McGwire (36), Detroit, Nokes (21), (21). Balficatre 063 516 691---16 12 3 Chicope 905 886 686-- 8 0 3 Boddickar, Hobyon (3) and Kennedy, De-Laon, Nielsen)-0, Secrope (41, James (9) and Fisk, W--Hobyon, 3-2, L-De-Leon, 5-7, HR3--Baltimore, Gerliart 2 (10). Chicopo, Williams (5). Balter (10). Calcopo, Williams

Bettimore, Geriart 2 (10), Chicago, Williams (5), Baines (15), Caideron 114), New York Ces 82, 669—3 8 7 Minnesste 206 616 68—3 10 8 - Rhoden, Staddard (7), Rishetti (8)-and Cer-one: Viola, Reardon (9) and Laudner, V— Viola, 18-6, L—Rhoden, 13-6, Su— Reardon (20), HRS—New York, Washinston (7), Min-nesota, Hrbek (24), Puckett 115). Tarante 260 600—3 8 1 Texas 200 600—3 8 1 Texas 200 600—131. Certiti د میں دیر اور

Cloncy, Lovette (7), Eichnorn)8), Cerutti (8) and Whitt; With, Russett (8), Williams)9), Moharcic-(9) and Petratil, Stanlay)9), W-Russell, 3-L L-Lavelle, 1-2. Sv (12). •

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Cycling

Tour de France

TWENTY-SECONO STAGE La Piagne la Morzine (186 kilometers/115.6 miles) vando Chozas, Seoin, 6 hours, gas. Spain. 6 hours, 13 min-ML 49 3 ort 0 and seconds be-2. Stephen Rocht, & Pedro Delgodo, Spain, 1:01 b 4. Marino Leiorreto, Spoin, 1:10. 5. Jean-Francois Bernard, France, 1:11. 6. Fable Parra, Colombia, same firm. Fable Perro, Colombia, some tim
 Eddy Schepers, Belgium, 1.1.
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 Charles Matter, France, 5:54.
 Luis Herrern, Colombia, 7:14. Luis Herrera, Colombia, 7:14 Luis Herrera, Colombia, 13:04 Fable Parra, Colombia, 13:04.
 Lourent Flanon, France, 16:08.
 Anseime Fuerte, Seala, 16:21.
 Roui Alcola, Mesica, 21:21.
 Macino Lalarrata, Seala, 25:50.
 Cloud Criquiellon, Belgian, 27:33.
 Federico Echave, Soola, 30:07.
 Herstin Demirar, Calambia, 33:43.

World Records Evolution of the world record in the men's 5,000 meters up to Said Acuita's world mark of 12 minutes and 59:37 seconds set Wedneeday night at the Golden Gala track meet in Roma. Acuita also holds the Olympic bast in the overth with a time of 13:05:57 achieved in the Garber (7) and Benerikt ; Darling, McD and Lyons, W-Darling, 5-7. L-Smith, 8-4. ona Lyons ve Daring, sv. Learnin e. Sve McDowell 112). Phisburgh 61, 606 600–6. S 8 San Francisco 606 60 60 6 Revischel and LaValliers Downa, Robinson (9), Lefferts 19) and Brenly. We Revischel, 8-4. 1964 summer sames. World Records since 1954 (9), Lefferts)9) and Breniv, W— Reuschel,8-4. L—Downs, 8-4. Housian 186 192 012--7 13 1 Montreal 86 iso iso iso -4 1 Scott and Asthry: Schra, McGatfloon 16), Burke (3), McClure (9) and Fitzserald, W— Scatt, 11-4. L—Sebra, 5-10. HRs—Housian, Ashby 19), Daran (13). Cincinnati 965 682 105-3 9 8 Philodelphia 200 168 88-5 12 1 Scoundard 100 100 100 100 100 100 100 Browning, Landrum (d), Williams (7) and Diaz: Rawier, Tekuive 37), Bedreslan (d) and Parrish, Wi-Rawier, 124, L. Browning, 54. Sw-Bedroslan (27), HR-Philodelphia, Somuei (19). Chicage Chicope 22 225 999-0 8 2 San Dieso 101 87 999-0 8 2 San Dieso 101 87 999-3 19 1 Sutcliffe and J.Dovis: Grant, Bookar 16), Comstock 19) and Bochy: W-Sutcliffe, 14-4, L-Granty 2-5, HRs-Chicoso, Moretand 117), 828 220 999-4 8 2 L___Grant,25, Hits-Cincold, Martenia 1777 Dowson (25), Son Olego, Jefferson (3), \$1,Louis 999 999-3 8 2 Los Angeles 909 999-3 6 2 SLLoads E00 900 982-1 4 1 Mathews, Tunnell)8), Daviev (8) and T.Peno; Weich, A.Peno)91 and Scloscia, W-Daviey, 4-1. L-Weich, 9-6, HR-St. Louis, Clark)29).

Major League Standings

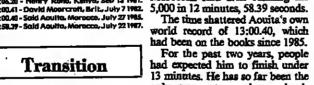
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5 World Records since 1954
13:57.2 Emil Zotopic, Czech., Mov 30 1954
13:57.2 Emil Zotopic, Czech., Mov 30 1954
13:56.4 - Viadimir Kuts, USSR, Aug 29 1955,
13:56.4 - Sondor Thores, Honz, Oct 23 1955,
12:46.4 - Sondor Thores, Honz, Oct 23 1955,
13:46 - Ron Clorke, Australia, Jun 4 1965,
13:24.2 - Kipcinge Keine, Kenya, Nev 21965,
13:24.4 - Ron Clorke, Australia, Jun 4 1965,
13:24.4 - Ron Clorke, Australia, Jun 9 1964,
13:24.4 - Henry Rone, Kenya, Nev 21977,
13:26.4 - Henry Rone, Kenya, Sep 13 1977,
13:26.5 - Henry Ron 13:00.40 - Sold Aguita, Margace, July 27 1985. 12:58 79 - Sold Aoulto, Morocco, July 22 1987.



BASEBALL

CLAVELAND-Ploced Rich Gedman, catcher, from the 15-day diabled list. Seri Denney, CLAVELAND-Ploced Rich Gedman, catcher, from the 15-day diabled list. Seri Denney, Chaveland League. 48 Andy Allocation, concher, from Buffair of the American Association, KANSAS CITY—Recoiled Mike Mactar-KANSAS CITY-RECOINTED NOISE MOCTOR Iame concher, and Bill Pecoto, influider, from Ornono of the American Association. Picced Jamie Cuirk, carcher, an the 15-day disobled Nst. Removed Hal McRos, designated hitter, from the octive list and normed him batting Instance 47 48 475 51 45 48 484 41 37 55 402 14 512 415 Instructor. NEW YORK-Sent Jett Moronko, infielder, stupid to stay out after my race to Columbus of the International League Re-colled Juan Bonika, Infielder, from Colum-CAKLAND-Placed Mickey Tetticton. catcher, an the 15-day disabled list. Recailed Math Sindire, cotcher, from Tocome of the tance in Rome. The most he had 98 60 22 A52 -52 41 557 514 Pocific Coost 111%

National League two Oil of three races: i HOUSTON-Activated Billy Hotcher, out-ficker, from the 15-day disabled list. Sent Bert Peng, storistes, to Turson of the Pacific Coast two out of three races: the 1,500, Aquita holds the world record for the 1,500, at 3:29.46, and also 3% Leogue. 4 895 995 for the two miles and the 2,000 FOOTBALL National Footbell League meters. AUFFALO-Ascred to terms with Note Deformer cornerbook and Joe McGral, nose lockle, Signed Mitch Frenchie ottensive tock 61 .358)7 record performance after breaking HOUSTON-Signed Haywood Jeffires.

the world record for the 2,000 in wide receiver, Wes Neighbors, center, and Ira Paris a week ago with 4:50.81. Volentine, running bock. INOIANAPOLIS-Signed Brign Milas, run-ning bock. The Rannets solety, Kenny Daniel cornerbock, and Chris Scott, detensive line-the last four laps of the 5,000 memon. LOS ANGELES RAMS-Signed Michoel Young, wide receiver, Aunquenced that Mark Boogs, detensive tectiver, Aunquenced that Mark Boogs, detensive tective, aunder the termperature at 30 degrees centigrade (86 Fahr-enheit), it appeared to he a desper-ale try. Aouita went on with great persis-tence and made it. "Had I realized 1 was in such a good form, I'd have tried to run in ters in Rome, with the temperature

troct. Released Toon Grand, ward. back, and Tim McFartand, ward. TAMPA BAY BUCCANEERS-Announced TAMPA BAY BUCCANEERS-Announced 12.50," Aouita said. "I could have that Chris Washington agreed to terms and 1220, 7 Scott Cooper, detensive tackie, has left come. donc it."

and the second second

.

Eduardo Chozas breaks away to win the 22d stage of the Tour de France, a 186-kilometer alpine course from La Plagne to Morzine. Compatriot Pedro Delgado retained the overall lead. Chozas broke away Thursday descending from a pass after 70 kilometers and was never caught.

Bobby Knight Apologizes

Washington Post Service million. The great thoroughbred SAN JUAN, Puerto Rico — Eight years later, Bobby Knight, the Indiana University basketball coach, has apologized for "misunderstand-hasn't started, although the Tuesings" stemming from a 1979 incident in which he allegedly hit a San Juan day session at Keeneland was

policeman while he was coach of the U.S. team in the Pan Am Gares. Knight expressed regret in a letter to German Rieckehoff, president of the Puerto Rico Olympics Committee. "I feel very sorry for all the misunderstandings that resulted from that incident and deeply appreciate the sale was \$3.7 millioo and the those people like you who, whether they agree with me or not, are willing average was \$371,030. That was a to bring this chapter to a close," Knight said. Ricckehoff has urged the drop of 9 percent from last year, government not to consider further legal action against Knight.

government not to consider further legal action against Kingol. Knight was charged with assaulting a policeman and summoned to appear before a judge in Puerto Rico, but left the island before a trial. He refused to return and Indiana officials rejected requests to extradite Knight to face the misdemeanor charge. Knight was tried in absentia, been assembled, and a high per-Knight to face the misdemeanor charge. Knight was tried in absentia, been assembled, and a high perfou

the market started to rise, too, foshorse market was going to keep going up, up, up forever. Of course, it couldn't happen -

quired so many horses and were now breeding so many of their own that they didn't have to buy yearlings so actively. The Maktoums and Sangster finally concluded that their rivalry was foolish, and they

"It's no longer fashionable to throw money to the wall," Oppenheim said.

and a

The drop in thoroughbred prices has wrought financial devastation throughout the industry. A casual observer might think that selling yearlings for \$300,000 sounds like a great business, but breeders have to pay the cost of raw materials stud fees - two years in advance. Those selling horses at Keeneland this week bred their mares in 1985. when stud fees were at their peak.

Breeding a mare to Seattle Slew in 1985 cost from \$500,000 to \$750,000. Of the five Seattle Slew

found guilty and sentenced		centage of the	em had good confor- \$170.0	000.
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INTERNATIONAL HERALD TRIBUNE, FRIDAY, JULY 24, 1987

PEOPLE

Same and a second second

TE KNY TE KY

Jackie Gleason Changed

Will Day Before Death

His atomsy declined to estimate therestate's value Gleason, 71, died of cancer on Jame 34. Gleason de-creased the share of his third wife. Marilyn, from half to one-third and raised the bequest for his secretary 1 29 years, Sydell Spear, from 35,000 to \$100,000. The balance is a be divided equally by Gleason a whiters from his farst marriage whiters from his farst marriage whiters from his farst marriage The considian Jackie Glesson each of whom was originally to receive a quarter.

A 10-year-old pilot whose fiveday flight made him the youngest aviator to cross the United States. available to cross the Onited States, says his next goal is to circle the globe: Christopher Lee Marshell and his flight instructor, Rowe Yates, landed their single-propplane at Fort Lauderdale, Florida Wednesday. Christopher, who started his voyage Saturday in Oceano, California, his hometown, is the second young aviator to make a bid for the record books this miner. John Kevin Hill, 11, of Arlington, Texas, and his flight in structor flew in hops from Los Art 1113MA ** geles to a July 1 landing at Washington

ngi (R Peter Hoim said that during his 3-month marriage to the actress Joan Collins, 54, he spent more than a million dollars, including \$20,000 a month on clothes, \$80,000 on a yacht and \$300,000 for a house in the south of France. The 40-year-old Holm was questioned by Collins's lawyer, the di-source specialist Marvin Mitchelson, in the second day of a bitter divorce battle: Holm is seeking \$80,000 a month in temporary support.

Princess Diana assured the world she is "not about to become an alcoholic." One of London's Sunday newspapers alleged recently that Diana and the Duchess of York, the former Sarah Ferguson, were upsetting the rest of the royal. family by swigging too much champagne: "Contrary to recent reports" in some of our more sensitional

hering off SHILL -. D

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Sunday newspapers, I have not been drinking," Diana said at a huncheon, Wednesday.

the time he returned, he had registered the fact that strangers had invaded ins kitchen. "OK," he asked, "who are these people?" Joel André, a native of Haiti, ended up chatting in French with Francy, who continued foraging,

producing cloves, nutrice and grated cheese. "I have to find something else," Francy muticred. as he searched through the refrigcrator. Mustard? No. Spaghetti sauce? No. Vinegar? Yes. The perfect underpinning for a sauce. At 7:15, the Andres sat down,

said grace and ate. André pro-nounced the meal better than leftover chicken. Laurent asked for ketchup. Two nights in kitchens with few

fresh vegetables had left our chef craving greenery. In Rego Park, we watched as a woman carefully inspected vegetables. We swooped. Our target, Frances Riordan, asked only that she be allowed to invite her son, David, and her daughter-in-law, Joan, for dinner. They had not heard of Francy, but rushed over; any thing was possible in a family that had almost made it onto the tele-vision game show "Family Feud." Riordan had a blender, a coffee pot, skillets of every size and a refrigerator filled as densely as a

forest. "Before she started her-diet," David Riordan said, "it was even fuller." She had tomatoes, part time, said she nearly always cooks because her husband, Joel, also an architect, gets home from potatoes and sardines. She had omons, lemons and thyme.

The bounty was inspirational. "Tonight," Francy declared, "will be something!"

And it was: a platter of zucchi ni, cgg, tomatoes and sardines scallops in a cream sauce; sauted com, and fresh strawberries with honeur. A tour de force, Riordan said, mirmuring appreciatively as Francy finished cooking the scal-lops with a quick flip of his wrist. that neatly tossed the ingredients in the air. "If I did that," she said, "it would be all over the stove."

To Francy's delight, there was onion and garlic, and a good cur-Drawing conclusions about New Yorkens' cooking and conboards is a bit risky. But a few things do seem clear. Turkey is big. So is com. Most people keep

before heading off to change. By if you offer to cook for them.

The Take-Out Chef Comes to Dinner

By Trish Hall

New York Times Service NEW YORK - The proposi-tion was intriguing. Put a French chef in a minuscule New York kitchen. Deprive him of his own stove and copper pots, fresh herbs ready for snipping and fish plucked wide-eyed from Long Island Sound. What would he produce?

There was only one way to force the chef and cookbook writer Pierre Francy into a confrontation with kitchen ingredients like stale bread and frozen dinners. The plan: to accost strangers in supermarkets as they shopped; to swoop without warning, giving them no chance to cheat and buy fancy things like lettuce. They would have to take him home right then and there and reveal their cupboards, with a reporter tagging along.

The first night, we headed for a Food Emporium on the Upper East Side. Our target: a nice yuppie. Within moments, we spied him, tall, looking like a London banker, lounging by the delicatessen counter. The ingredients in his basket - a slice of watermelon, a small bag of corn chips and

knife.

combustion engine? In the United States you doo't find places like that staffed by experts like that, do you? Admall even has a complaint taker in a

And not just smiles! Suppose you are two old gray-haired married people and neatly dressed - 1 ers stand in line half an hour at the mean, everybody in the store can airport before agreeing to tell them see you ought to be on another their reservations have been de- planet, right? Now in America peostroyed, something they needn't ple like this wouldn't dream of

Ad Air's slogan tells it all: "Fly ment, "Off our backs, creeps!" Yet the Joyous Ad Skies of Ad Air." Ad this Admall clerk takes the wrong Why do ill-tempered people al-

I'd like to live in Ad Land, if for ways tell you to go to Russia if you oo other reason. just for the plea-don't like it here? Russia, Shmrus-



Francy cook your dinner?" Our yuppie, a veoture eapitalist ned Floyd Evenson, had no idea who Pierre Francy was, but he said yes immediately. While Evensoo eheerfully

picked lint from his rug, Francy inspected the refrigerator. In terms of raw materials, this turned out to be the week's greatest challenge. Francy, who apprenticed as a cook in France in 1934, would meet - and use for the first time - garlie powder.

ing garlic powder. "It's against my religion," he said, but we all Once our proposition was accepted, the rules were simple, agreed the situation was desper-Francy would have to cook with whatever was at hand, armed only Evensoo offered him some with his own measuring spoons, a

ery day for what he will eat that

night, had planned a dinner of

raw carrots, apple juice and corn chips, followed by pasta in a but-

ter, oil and mustard sauce.

play with," he said.

There's lots of things for you to

Well, not exactly. The cup-

board yielded tomato paste. Less

inspiring was an ancient head of

garlic. Francy turned the cloves

to dust with a squeeze. Back to the

cupboards he went, this time find-

measuring cup and one sharp The knife proved unnecessary at Evenson's apartment, which more "It's gone," Evenson said. "Sorry, the onion is gone." What about a vegetable scrap-

> "I never scrape my vegetables," Evenson said.

But Francy does. So, using a knife, he began scraping the car-rots. After an hour and a half, he had spaghetti, carrots and fruit halls on the table. Evenson, who offered wine as a cocktail and corn chips as an appetizer, pro-nounced the meal "wonderful." ly confiscated some leftover cooked rice. What about cheese? "If you find something that looks, funny," André said, "it should be

which was filled with frozen corn, ground turkey, milk, orange juice, eggs, butter, ice cream and potato chips - the staples of the American family diet. The woman, Georgie André,

sliced mrkey. "It's salt free," he said. A ood of acceptance from agreed with alacrity to our proposal; that she, too, had never the chef, who rummaged some heard of our famous chef seemed no deterrent.

work late. "I try to make things that are really fast," she said. "Tonight, we might have had leftover chicken with vegetables." The Andres' apartment offered well-stocked cupboards but little produce. "I go through periods where 1 buy fresh vegetables," André said apologetically, "but then I'll cheat and buy the precut frozen vegetables." Francy quick-

The New York

as. (2)

Thus inspired, we headed for Brooklyn. Again, we quickly spied our prey: a young woman with a child in her shopping cart, thrown out."

ry powder. That did little to in-spire Andre's 4-year-old son,

and beans."

Laurent. "You know what I want, Mommy," he said. "I want rice

good knives around. And they Joel Andre arrived and greeted good knives around. And they the visitors with a casual hello will say yes to just about anything

"You don't have onions?" he was relatively well equipped. Andre, an architect who works Food was another story. The re- asked. EDUCATION AUTOS TAX FREE CLASSIFIED BRITISH DECREES. Somerset Universi-ty offers degree programs in most-subjects to mature students by dis-funct terraing. Datais write to Som-erset University, Illementer, Somerset, TA19 (BQ, England. INTERNATIONAL INTERCORP'S SPECIAL SUMMER PRICES AUTOS TAX FREE TODAY'S AUTO SHIPPING EMPLOYMENT BWW 320, Baser convertible, BwW 320, Baser convertible, Bw sherolic / bue, DM, 35:50 -BMW. 745 Jk highline grov/ brown metalic/ convertible Macroates. 300 SL convertible Bloor netalic/ grov hostner, DM82,900 Macroates. 201 SL convertible short netalic/ to leather, DM82,900 Macroates. 300 SL hargondy risk / ton leather, DM83,900 Macroates. 300 SL while / block leather: DM63,900 Macroates. 300 Diesed picar grov/ Block toth, DM99,900 Valies/agoin Golf GTD blar indetic / block, DM 24,900 ----------EMPLOYMENT MOVING RANSCAR 17 cv de Friedland, 7500 Paris, Tel 4225 6444, Nice: 9321 3550 Antwerp 233 9985 Connes 9339 4344 PERSONALS DOMESTIC POSITIONS AVAILABLE CENERAL POSITIONS WANTED WHER COURSE SWITZERLAND accurate / Genevic, Internavo Franch, a with boarding, Detailse Eosto princip, Coursenaue, Switzerland, Tel /201501 Fax; 21/226700 Te 450600 INTERNATIONAL SETCO L.M. SAREWITZ ATT. please contact T.V. Tirado Key West ref March sale Madigliani pursuant court order to me NANNY IN CONNECTICUT USA. The INY Cay, 2 lovely girls 5 & 1, Reliable English speaking non snaker with enset locence required. Phot & refer-enset to: Mrs M. Crathy, 50 route du Vallon, 1224 Chane Bougisnest, Gene-vel Switzerland or call Generac 022-49-2404, Reply immediately UNBEATABLE PRICES Also with PRENCH LADY, 31, attractive, good education, reliable, seeks partitime /full-sime job, as parsonal assistant interpreter, travel assistant. Seriou offers only. Call Paris 42 88 39 78. **REAL ESTATE** Modigle July 14 ALLIED AUTOS TAX FREE 8MW: 320, 21,300DM - 325 Cobri 33,900DM - New 735, 56,700DM MOVING WORLDWIDE MOVING MARKETPLACE All makes of Cors Supplied Left Hand Drive - Righ Hand Driv USA/ Africa/Tropical spect PARIS: DESBORDES (11 43 43 23 64 NICE: COMPACINE GENERALE 93 21 35 72 IRANKOURT LIAS **COLLEGES &** FOUR WINDS NICE FOR MORE THAN 12 YEARS UROPE'S LARGEST SHOWROOM SECRETARIAL. UNIVERSITIES POSITIONS AVAILABLE 1/Salety conversions DOMESTIC

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right place: Admall, where sensi-Those great guys can advise you

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check to be delivered with apolo-

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you dou't have it heaped all over

you in Ad Land as you do in Amer-

ica, wouldn't you love to shop at

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here," I said. "Could you fly in an wardrobe. And how about Adinsurance man with plenty of malls's Adcar Maintenance Center checks right away, as our family is where Mr. Swellfellowwrench is dying to hug each other half to dying to tell to you all about the death about being insured by your four-stroke cycle of the internal

"Our computer is down."

Know why the Ad Land insur-

stroyed, something they needn't pre like this would it dream of feel bcd about since the flight is overbooked anyoow and will be at least two hours late before being canceled. canceled.

Skies are the nicest place anybody coffeepot and gives you the one you can be, except maybe home for Ad want. No kidding!

sure of dealing with Ad Air's re-fuod office. What Americao New York Times Service

ance man flying into stricken Ad- large mail-order-type store who ville feels so wonderful that he can smiles at you.

was flying in from Adquarters. That's the capital of Ad Land. Faster than you can say Jack Rob-inson he had insurance money Not flowing, Adville rebuilt and Advillians hugging each other with hap-trailer with a loud exhaust fan in

OBSERVER

The Joys of Ad Land

WASHINGTON - Wouldn't with the Continental Airlines re-fund office for the rest of his life?

Land? I thought about it again the office refusing for eight long

night of the awful storms. Awful, months to come across with \$238 it

awful storms. They flattened the took off you for tickets on a can-

The tornado had hardly blown Admall? What a terrific place! You

piness about their insurance com-It didn't happen like that when

By Russell Baker

United States and go live in Ad

corn and brought so much water

down the creek that the fences

In Ad Land you don't have to

worry on nights like that. I saw a

tornado strike one night in Ad

Land. It didn's just wipe out the

corn and knock down the fences; it

destroyed the whole beautiful town

itself out before an insurance man

washed away.

of Adville.

we had the corn-flattening storms. sir? Well, you have come to the Not a single insurance man flew in with checks for new fencing and tive, fantastically educated salescorn, so I telephoned the insurance men are prepared to advise you.

"We've had awful storms down about real estate, too, and your particular company?" "Sorry," said a telephooe voice.

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